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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN MINISTRY OF COMMERCE

NOTIFICATION

Islamabad, the 1st June, 2016

- S.R.O. 525(I)/2016.—In pursuance of section 12 of the Trade Organizations Act, 2013 (II of 2013), the Federal Government is pleased to publish the following minimum, basic template of Memorandum for all trade organizations to be registered under the said Act, namely:—
- 1. Short title, commencement and application.—(1) This template may be called the Minimum Basic Template of Memorandum for Trade Organizations, 2016.
 - (4) It shall come into force at once.
 - (5) It shall apply to all trade organizations to be registered under the Trade Organizations Act, 2013 (11 of 2013).

(1763)

Price: Rs. 03.00

[3088(2016)/Ex. Gaz.]

- 2. **Definitions.**—(1) In this template, unless there is anything repugnant in the subject or context,—
 - (a) "Act" means the Trade Organizations Act, 2013 (II of 2013); and
 - (b) "Rules" means the Trade Organizations Rules, 2013, made under section 31 of the Act;
- (2) The words and expressions used and not defined herein shall have the same meanings as are assigned to them in the Act, Ordinance and Rules.
- 3. **Memorandum of Association.**—Every trade organization for registration under the Act shall have the following minimum basic memorandum of association and memorandum of articles, namely:—
- (1) This Trade Organization shall be called the (Name of Trade Organization).
- (2) The registered office of the (Name of Trade Organization) shall be situated at (Address) in the (Name of District) of (Name of Province).

	(4)	The objects for which the (Name of Trade Organization) is established
are as	follow	s:—

(c)	
(d)	

녆.

(The trade organization shall clearly specify all of its objects. The objects would need prior approval of the Regulator to avoid overlapping of functions of trade organizations. Any changes in the objects would also require approval of the Regulator.)

(7) The income and property of the (Name of Trade Organization) whensoever derived shall be applied solely towards the promotion of the objects of the (Name of Trade Organization) as set forth in this Memorandum of Association and no portion thereof shall be paid or transferred directly or indirectly by way of dividend or bonus or otherwise to the persons who at any time are or have been members of the (Name of Trade Organization) or to any persons claiming through any of them.

- Organization), there remains, after the satisfaction of all its debts and liabilities, any property, whatsoever, the same shall not be paid to or distributed among the members of the (Name of Trade Organization) but shall be given or transferred to some other institution or institutions having objects similar to the objects of the (Name of Trade Organization) and question of similarity in subjects shall be determined by the majority of the members of the (Name of Trade Organization) with the approval of the Regulator, at or before the time of dissolution or by such judge of the High Court (Name of Province) who may have or acquire jurisdiction in the matter.
- (9) We, the several persons whose names and addresses are listed below, are desirous of being formed into a limited company in pursuance of this Memorandum of Association:

(c)				•	•				•				
(d)			•	•		•	•	•		•	•	•	

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[The names and addresses of the sponsors of the trade organization would be provided here]

- 4. Article of Association.—(1) Membership of trade organization. Provisions of rule 11 of the Rules shall be applicable regarding membership of (Name of Trade Organization).
 - (14) Organizational structure.—The organizational structure of the
 - (a) [Federation shall be in accordance with rule 20 of the Rules; and]
 - (b) The organizational structure of the (Name of Trade Organization) shall be in accordance with rule 21 of the Rules.
- (15) Election within trade organization.—Elections of the (Name of Trade Organization) shall take place during the period provided in sub-section (1) of section 11 of the Act and rule 13 of the Rules.
- (16) Election schedule.—Approval and announcement of election schedule of the (Name of Trade Organization) shall be as provided in rule 14 of the Rules.
- (17) Eligibility to vote.—Eligibility of a member of the (Name of Trade Organization) to vote shall be in accordance with rule 15 of the Rules.



- (18) *Election commission*.—Appointment and functions of election commission of the (Name of Trade Organization) shall be in accordance with rules 16 and 17 of the Rules.
- (19) *Election procedure.*—Procedure for elections of the (Name of Trade Organization) shall be in accordance with rule 18 of the Rules.
- (20) Conduct of elections.—Conduct of elections of the (Name of Trade Organization) shall be in accordance with rule 19 of the Rules.
- (21) Management.—(Name of Trade Organization) shall appoint a Secretary General and other staff in accordance with rule 24 of the Rules to carry out the functions specified in the said rule.
- (22) Membership fee and other dues.—Annual membership fee of (Name of Trade Organization) shall be Rs. (Any other dues/fee charged by the trade organization shall also be specified). (Name of Trade Organization) shall seek prior approval of the Regulator before enhancing any of its fee or dues.
- (23) Reporting requirements.—(Name of Trade Organization) shall fulfill all requirements provided in rule 22 of the Rules.
- (24) Plan of activities and performance review.—(Name of Trade Organization) shall prepare three years plan of activities and have its annual performance reviewed and audited as provided in rule 23 of the Rules.
- (25) Website.—(Name of Trade Organization) shall maintain a website and it shall include information listed in rule 25 of the Rules.
- 6. Amendment in template.—(Name of Trade Organization) shall not be authorized to amend the basic template of Memorandum. However, it shall be autonomous to make amendments in its Memorandum which are not in violation of any provision of the Act, Ordinance and Rules.

[No. 5(4)/2015-Admn.III.]

MUHAMMAD SHOAIB ANWAR,

Deputy Director.