

GENERAL INFORMATION:

Member Trade bloc: ECO, D-8, OIC, WTO

Capital : Ankara

Area : 783,562 km²
Official language : Turkish
Population : 85.3 million

Currency : Lira

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024	
GDP (US\$ billion)	720.1	818.3	905.8	1,129.9	1,344.3	
GDP per capita (US\$)	8,610.0	9,654.0	10,621.9	13,235.8	15,665.9	
Real GDP growth (% change YOY)	1.9	11.3	5.5	5.1	3.0	
Inflation(% change YOY)	12.3	19.6	73.1	53.8	60.9	
Unemployment rate (%)	13.1	11.8	10.4	9.4	-	
Total Exports (US\$ billion)	169.6	225.2	254.5	255.8	261.9	
Total Imports (US\$ billion)	219.5	271.4	363.7	361.8	344.0	

GDP - COMPOSITION: Agriculture: 8.1%, Industry: 27.6%, Services: 67.6%

MAJOR INDUSTRIES: Textiles, food processing, automobiles,

electronics, mining (coal, chromate, copper, boron), steel, petroleum, construction, lumber,

paper

Top Trading Partners of Turkiye

TOP EXPORT PARTNERS: Germany 8.2%

USA 5.8% Iraq 5.0% **Pakistan** 0.2%

TOP IMPORT SOURCES: Russian Federation 12.6%

 China
 12.4%

 Germany
 7.9%

 Pakistan
 0.1%

MAIN EXPORTS : Vehicles, Machinery, mechanical appliances, Iron and steel, Articles of

apparel and clothing accessories

MAIN IMPORTS: Mineral fuels, mineral oils and products of their distillation,

Machinery, mechanical appliances, Plastics and articles thereof, Organic

Source: ITC, World Bank

chemicals

PAKISTAN'S TRADE WITH TÜRKIYE

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS	
2019	306.3	550.2	856.5	(243.9)	23,818.8	1.3	50,511.0	1.1	
2020	268.8	620.2	888.9	(351.4)	22,245.7	1.2	45,841.7	1.4	
2021	314.8	773.1	1,087.9	(458.3)	28,880.0	1.1	73,106.6	1.1	
2022	432.3	870.1	1,302.4	(437.7)	31,175.9	1.4	71,104.7	1.2	
2023	455.5	569.6	1,025.1	(114.1)	28,950.0	1.6	50,362.5	1.1	
2024	440.1	918.2	1,358.3	(478.1)	32,461.2	1.4	56,522.1	1.7	

MAJOR ITEMS OF EXP	PORTS FI	ROM PA	KISTAN	TO TUR	KIYE	MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM TURKIYE						
Million US\$												
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024	
Cotton	145.0	169.8	198.4	154.9	107.6	Ships, boats and floating structures	0.6	14.2	47.6	0.0	303.3	
Iron and steel	0.0	0.2	22.9	28.9	50.0	Cotton	82.5	189.7	159.7	90.1	176.2	
Arms and ammunition; parts and accessories thereof	-	-	-	-	45.0	Machinery and mechanical appliances; parts thereof	93.0	149.9	126.2	110.7	96.8	
Articles of apparel and clothing accessories, knitted or crocheted	12.8	15.5	29.7	41.0	44.0	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	26.4	37.9	73.8	40.9	54.0	
Articles of apparel and clothing accessories, not knitted or crocheted	12.8	14.1	24.4	24.3	31.4	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	60.8	21.1	58.6	26.6	54.0	
Lead and articles thereof	2.3	0.0	3.8	14.3	17.4	Plastics and articles thereof	22.2	31.4	28.7	24.4	21.5	
Aircraft, spacecraft, and parts thereof	0.0	0.0	1.6	25.4	15.4	Miscellaneous chemical products	21.1	30.1	24.1	18.2	18.2	
Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations	-	-	-	2.5	12.3	Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals,	4.6	8.9	2.2	5.2	13.5	
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal	0.5	3.7	2.4	25.1	7.8	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring	16.1	20.7	15.8	12.5	12.6	
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	23.1	16.8	10.6	16.9	7.6	Salt; sulphur; earths and stone; plastering materials, lime and cement					10.6	

Source: ITC, World Bank