

THAILAND

GENERAL INFORMATION:

Member Trade Bloc : ASEAN, APEC, CACCI, WTO

Location : Southeastern Asia, bordering the Andaman Sea and the Gulf

of Thailand, southeast of Burma

Capital : Bangkok **Area** : 513,120 km²

Official Language : Thai

Population: 71.6 Million

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024
GDP Current Prices (US\$ billion)	500.5	506.2	495.6	514.9	528.9
GDP per capita (US\$)	7,170.8	7,237.3	7,072.7	7,337.1	7,527.3
Real GDP growth (% change YOY)	-6.1	1.5	2.6	2.7	2.8
Inflation(% change YOY)	-0.8	1.2	6.0	1.5	0.5
Unemployment rate (%)	0.7	1.0	0.8	0.8	0.8
Total Exports (US\$ billion)	229.2	267.5	284.1	279.8	299.1
Total Imports (US\$ billion)	208.8	269.1	306.3	292.0	310.0

GDP - COMPOSITION: Agriculture: 8.2%, Industry: 36.2%, Services: 55.6%

MAJOR INDUSTRIES : Tourism, Textiles and Garments, Agricultural Processing, Beverages,

Tobacco, Cement, Light Manufacturing such as Jewelry and Electric Appliances, Computers and Parts, Integrated Circuits, Furniture, Plastics, Automobiles and Automotive Parts; World's Second-Largest Tungsten

Source: ITC, World Bank

Producer and Third-Largest Tin Producer

TOP TRADING PARTNERS OF THAILAND (2024)

Top Export Destinations: USA 18.3%

China 11.7%

Japan 7.7%

Pakistan 0.3%

Top Import Sources: China 26.2%

Japan 9.3%

USA 6.7%

Pakistan 0.1%

THAILAND'S MAIN ITEMS OF EXPORTS: Electronics, Computer Parts, Automobiles and Parts, Electrical

Appliances, Machinery and Equipment, Textiles and Footwear,

Source: ITC, World Bank

Fishery Products, Rice, Rubber

THAILAND'S MAIN ITEMS OF IMPORTS: Capital Goods, Intermediate Goods and Raw Materials, Consumer

Goods, Fuels

PAKISTAN'S TRADE WITH THAILAND

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	127.9	966.6	1,094.5	(838.7)	22,245.7	0.6	45,841.7	2.1
2021	203.9	1,591.7	1,795.6	(1,387.8)	28,880.0	0.7	73,106.6	2.2
2022	387.7	1,250.8	1,638.5	(863.1)	31,175.9	1.2	71,104.7	1.8
2023	268.3	848.2	1,116.5	(579.9)	28,950.1	0.9	50,362.5	1.7
2024	325.3	926.9	1,252.2	(601.6)	32,461.2	1.0	56,522.1	1.6

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO THAILAND					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM THAILAND						
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description		2021	2022	2023	2024
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	0.0	52.1	200.3	98.6	124.6	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	202.0	401.6	274.6	121.3	141.8
Fish and crustaceans, molluscs and other aquatic invertebrates	83.8	91.0	117.9	93.8	92.2	Man-made staple fibres	83.0	106.6	79.1	102.8	138.0
Sugars and sugar confectionery	0.1	8.0	0.0	17.5	25.4	Rubber and articles thereof	60.2	93.8	80.0	56.0	81.9
Paper and paperboard; articles of paper pulp, of paper or of paperboard	1.3	0.1	11.7	0.0	17.6	Plastics and articles thereof	80.7	146.8	91.4	65.2	80.0
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	8.2	11.2	10.8	9.8	10.1	Machinery and mechanical appliances; parts thereof	102.8	210.2	144.5	71.5	74.8
Beverages, spirits and vinegar	6.3	9.9	6.1	7.3	8.6	Organic chemicals	73.9	103.9	132.7	113.9	61.4
Iron and steel	0.8	0.0	0.8	3.6	7.2	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	63.4	112.4	84.0	42.9	48.9
Articles of apparel and clothing accessories, knitted or crocheted	4.5	2.6	5.4	6.5	7.2	Coffee, tea, maté and spices	34.7	25.1	32.2	38.5	46.6
Articles of apparel and clothing accessories, not knitted or crocheted	2.6	2.2	5.4	5.1	6.4	Cereals	16.8	28.6	29.1	27.9	27.9
Aluminium and articles thereof	0.0	0.0	0.0	0.0	3.0	Man-made filaments; strip and the like of man-made textile materials	25.5	27.9	22.7	19.9	19.0