



## SINGAPORE

<b>Members Trade bloc</b>	:	WTO, ASEAN
<b>Location</b>	:	Southeastern Asia, islands between Malaysia and Indonesia
<b>Capital</b>	:	Singapore
<b>Area</b>	:	734.3 km <sup>2</sup>
<b>Official language</b>	:	Malay, Chinese, Tamil, English
<b>Population</b>	:	5.6 million
<b>Ports and Harbour</b>	:	Singapore

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024
GDP (US\$ billion):	349.4	434.1	498.4	501.4	530.7
GDP per capita (US\$)	61,466.8	79,601.3	88,428.7	84,734.2	89,369.7
Real GDP growth (% change yoy)	-3.8	9.6	3.8	2.2	2.6
Inflation(% change YOY)	-0.1	2.3	6.1	4.8	2.5
Unemployment rate (%)	4.1	3.6	3.6	3.5	-
Total Exports (US\$ billion)	373.9	457.7	515.1	475.5	504.8
Total Imports (US\$ billion)	328.8	406.9	475.5	422.5	457.5

**GDP - COMPOSITION** : Agriculture: 0%, Industry: 24.8%, and Services: 75.2%

**MAJOR INDUSTRIES** : electronics, chemicals, financial services, oil drilling equipment, petroleum refining, biomedical products, scientific instruments, telecommunication equipment, processed food and beverages, ship repair, offshore platform construction

### MAJOR TRADING PARTNERS OF SINGAPORE

<b>Major Export Destinations</b>	:	China	13.8%
		Hong Kong	10.6%
		USA	9.5%
		<b>Pakistan</b>	<b>0.3%</b>

<b>Major Import Sources</b>	:	China	13.9%
		USA	12.3%
		Taipei	11.5%
		<b>Pakistan</b>	<b>0.05%</b>

**SINGAPORE'S MAIN ITEMS OF EXPORTS** : machinery and equipment (including electronics and telecommunications), pharmaceuticals and other chemicals, refined petroleum products, foodstuffs and beverages

**SINGAPORE'S MAIN ITEMS OF IMPORTS** : machinery and equipment, mineral fuels, chemicals, foodstuffs, consumer goods

**PAKISTAN'S TRADE WITH SINGAPORE**  
(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	62.3	584.9	647.2	(522.6)	22,245.7	0.3	45,841.7	1.3
2021	75.1	869.1	944.2	(794.0)	28,880.0	0.3	73,106.6	1.2
2022	129.6	877.5	1,007.1	(747.92)	31,175.9	0.4	71,104.7	1.2
2023	84.0	1,120.2	1,204.2	(1,036.2)	28,950.1	0.3	50,362.5	2.2
2024	289.5	1,202.8	1,492.3	(913.3)	32,461.2	0.9	56,522.1	2.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SINGAPORE						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SINGAPORE					
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	17.7	18.9	71.3	12.9	211.7	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	239.8	491.6	532.0	802.1	921.6
Machinery and mechanical appliances; parts thereof	1.6	0.8	7.3	8.1	17.0	Miscellaneous chemical products	45.4	50.4	62.9	60.9	52.7
Edible vegetables and certain roots and tubers	6.2	6.8	3.1	4.6	8.4	Plastics and articles thereof	50.4	60.1	61.4	49.7	50.1
Articles of apparel and clothing accessories, knitted or crocheted	6.2	11.2	8.3	6.8	7.4	Essential oils and resinoids; perfumery, cosmetic or toilet preparations	52.5	54.4	51.5	49.9	48.9
Articles of apparel and clothing accessories, not knitted or crocheted	2.9	4.6	5.9	6.1	6.1	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	10.0	12.4	9.2	7.9	23.2
Beverages, spirits and vinegar	2.3	6.0	7.6	9.6	4.7	Organic chemicals	15.1	22.1	44.9	35.0	18.2
Pharmaceutical products	0.9	2.9	2.6	7.4	4.2	Machinery and mechanical appliances; parts thereof	28.0	22.8	17.8	15.9	17.3
Cereals	2.1	1.0	1.6	4.0	4.2	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	20.8	24.7	24.1	22.0	15.1
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	2.4	2.5	2.8	3.3	3.4	Iron and steel	11.5	7.5	6.3	7.9	9.6
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	4.6	4.3	4.8	4.2	3.2	Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial ...	3.6	5.1	7.7	5.3	7.1