

## KINGDOM OF SAUDI ARABIA

## **GENERAL INFORMATION:**

**Member Trade bloc** : GCC, OIC, WTO **Capital** : Riyadh

**Area** :  $2.15 \text{ million km}^2$ 

Official language : Arabic Population : 33.26 million

**Currency** : Riyal

| KEY ECONOMIC INDICATORS         | 2020     | 2021     | 2022     | 2023     | 2024     |
|---------------------------------|----------|----------|----------|----------|----------|
| GDP (US\$ billion)              | 680.9    | 868.6    | 1,108.1  | 1,069.4  | 1,083.0  |
| GDP per capita (US\$)           | 20,088.5 | 28,396.0 | 34,454.2 | 32,529.7 | 32,881.3 |
| Real GDP growth (% change YOY)  | -4.1     | 3.9      | 7.4      | -0.7     | 1.3      |
| Inflation(% change YOY)         | 3.4      | 3.0      | 2.4      | 2.4      | 1.7      |
| Unemployment(% of labour force) | 7.4      | 6.6      | 5.6      | 4.4      | 3.5      |
| Total Exports (US\$ billion)    | 185.6    | 276.2    | 411.1    | 320.9    | 305.3    |
| Total Imports (US\$ billion)    | 131.3    | 152.3    | 189.8    | 211.1    | 232.0    |

**GDP- COMPOSITION**: Agriculture: 2.6%, Industry: 44.2%, Services: 53.2%

**MAJOR INDUSTRIES**: Crude oil production, petroleum refining, basic petrochemicals, ammonia,

industrial gases, sodium hydroxide (caustic soda), cement, construction, fertilizer,

plastics, commercial ship repair, commercial aircraft repair.

## TOP TRADING PARTNERS OF SAUDI ARABIA

**Major Export Destinations** : China 4.4%

UAE 2.8% India 1.7% **Pakistan 1.3%** 

**Major Import Source**: China 20.2%

United States 10.7% UAE 6.7% **Pakistan 0.3%** 

**SAUDI ARABIA'S MAIN ITEMS OF EXPORT**: Petroleum and petroleum products 90%

**SAUDI ARABIA'S MAIN ITEMS OF IMPORT**: Machinery and equipment, foodstuffs, chemicals, motor vehicles,

textiles

## PAKISTAN'S TRADE WITH SAUDI ARABIA

(MILLIONS US\$)

| YEAR | EXPORTS | IMPORTS | TOTAL<br>TRADE | BALANCE<br>OF<br>TRADE | TOTAL<br>EXPORT<br>OF<br>PAKISTAN | % SHARE IN TOTAL EXP. | TOTAL<br>IMPORTS<br>OF<br>PAKISTAN | % SHARE IN TOTAL IMPORTS |
|------|---------|---------|----------------|------------------------|-----------------------------------|-----------------------|------------------------------------|--------------------------|
| 2020 | 432.5   | 1,895.9 | 2,328.3        | (1,463.4)              | 22,245.7                          | 1.9                   | 45,841.7                           | 4.1                      |
| 2021 | 404.0   | 3,781.1 | 4,185.1        | (3,377.1)              | 28,880.0                          | 1.4                   | 73,106.6                           | 5.2                      |
| 2022 | 514.0   | 5,148.5 | 5,662.5        | (4,634.6)              | 31,175.9                          | 1.6                   | 71,104.7                           | 7.2                      |
| 2023 | 636.5   | 4,507.3 | 5,143.8        | (3,870.7)              | 28,950.1                          | 2.2                   | 50,362.5                           | 8.9                      |
| 2024 | 734.9   | 4,473.6 | 5,208.5        | (3,738.8)              | 32,461.20                         | 2.3                   | 56,522.10                          | 7.9                      |

| MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SAUDI<br>ARABIA  |      |      |       |       |       | MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SAUDI ARABIA  |       |         |         |         |         |
|--|------|------|-------|-------|-------|---|-------|---------|---------|---------|---------|
| Million US\$   |      |      |       |       |       |   |       |         |         |         |         |
| Specific Commodity<br>Description  | 2020 | 2021 | 2022  | 2023  | 2024  | Specific Commodity Description  | 2020  | 2021    | 2022    | 2023    | 2024    |
| Cereals  | 97.8 | 85.4 | 108.5 | 123.7 | 199.1 | Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral    | 893.8 | 2,202.4 | 3,410.7 | 3,587.8 | 3,256.7 |
| Meat and edible meat offal   | 44.0 | 39.0 | 58.5  | 117.8 | 150.3 | Plastics and articles thereof   | 563.9 | 795.6   | 778.0   | 434.0   | 466.2   |
| Other made-up textile<br>articles; sets; worn<br>clothing and worn textile<br>articles; rags           | 45.7 | 49.7 | 47.1  | 64.0  | 56.9  | Organic chemicals   | 317.2 | 492.5   | 492.6   | 276.3   | 330.6   |
| Articles of apparel and clothing accessories, not knitted or crocheted                                 | 27.7 | 26.4 | 37.7  | 53.4  | 55.7  | Fertilisers   | 36.6  | 69.7    | 219.9   | 100.1   | 243.6   |
| Dairy produce; birds'<br>eggs; natural honey;<br>edible products of<br>animal origin, not<br>elsewhere | 13.9 | 12.7 | 12.9  | 17.8  | 24.0  | Miscellaneous chemical products   | 22.5  | 85.3    | 101.7   | 62.1    | 92.6    |
| Footwear, gaiters and<br>the like; parts of such<br>articles   | 9.1  | 13.4 | 19.2  | 20.1  | 20.7  | Lead and articles thereof   | 0.0   | 6.3     | 7.9     | 5.7     | 30.4    |
| Coffee, tea, maté and spices   | 27.4 | 29.5 | 35.0  | 25.9  | 19.3  | Rubber and articles thereof   | 1.0   | 3.7     | 5.3     | 7.5     | 11.3    |
| Man-made staple fibres   | 6.6  | 9.3  | 16.7  | 16.8  | 17.2  | Aluminium and articles thereof  | 17.0  | 10.3    | 16.9    | 8.5     | 7.5     |
| Articles of apparel and clothing accessories, knitted or crocheted                                     | 10.2 | 18.3 | 28.6  | 19.3  | 17.0  | Raw hides and skins (other than furskins) and leather   | 5.1   | 4.5     | 7.5     | 4.4     | 6.2     |
| Beverages, spirits and vinegar   | 17.7 | 4.2  | 3.0   | 9.4   | 15.4  | Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television | 0.1   | 1.8     | 0.6     | 0.0     | 3.9     |