



## PORTUGAL

### GENERAL INFORMATION:

|                          |   |  |
|--------------------------|---|--|
| <b>Member Trade Bloc</b> | : | EU, WTO  |
| <b>Location</b>          | : | Southwestern Europe, bordering the North Atlantic Ocean, west of Spain   |
| <b>Area</b>              | : | 92,152 km <sup>2</sup>   |
| <b>Capital</b>           | : | Lisbon   |
| <b>Official language</b> | : | Portuguese   |
| <b>Population</b>        | : | 10.58 million  |
| <b>Currency</b>          | : | Euro   |
| <b>Ports and harbors</b> | : | Aveiro, Funchal (Madeira Islands), Horta, Leixoes, Lisbon, Porto, Ponta Delgada, Praia da Vitoria, Setubal, Viana do Castelo |

| KEY ECONOMIC INDICATORS        | 2020     | 2021     | 2022     | 2023     | 2024     |
|--------------------------------|----------|----------|----------|----------|----------|
| GDP (US\$ billion):            | 228.8    | 254.1    | 255.4    | 287.4    | 303.0    |
| GDP per capita (US\$)          | 22,176.7 | 24,694.1 | 24,798.5 | 27,880.0 | 29,341.1 |
| Real GDP growth (% change yoy) | -8.3     | 5.5      | 6.8      | 2.2      | 1.9      |
| Inflation(% change YOY)        | -0.1     | 0.9      | 8.1      | 5.2      | 2.5      |
| Unemployment rate (%)          | 6.8      | 6.5      | 6.0      | 6.4      | 6.4      |
| Total Exports (US\$ billion)   | 61.4     | 75.2     | 82.5     | 83.9     | 85.8     |
| Total Imports (US\$ billion)   | 77.8     | 98.3     | 115.3    | 113.5    | 116.0    |

**GDP – COMPOSITION** : Agriculture: 2.2 %, Industry: 22.1%, and Services: 75.7%

**MAJOR INDUSTRIES** : Textiles and footwear; wood pulp, paper, and cork; metals and metalworking; oil refining; chemicals; fish canning; rubber and plastic products; ceramics; electronics and communications equipment; rail transportation equipment; aerospace equipment; ship construction and refurbishment; wine; tourism

### TOP TRADING PARTNERS OF PORTUGAL (2024)

**Top Export Destinations** :

|                 |              |
|-----------------|--------------|
| Spain           | 26.0%        |
| France          | 12.3%        |
| Germany         | 12.1%        |
| <b>Pakistan</b> | <b>0.02%</b> |

**Top Import Sources** :

|                 |             |
|-----------------|-------------|
| Spain           | 33.0%       |
| Germany         | 11.3%       |
| France          | 7.2%        |
| <b>Pakistan</b> | <b>0.2%</b> |

**PORTUGAL'S MAIN ITEMS OF EXPORTS:** Motor cars and other motor vehicles, Petroleum oils and oils obtained from bituminous minerals, Parts and accessories for tractor, Footwear with outer soles of rubber, plastics, leather or composition leather, Uncoated paper and paperboard

**PORTUGAL'S MAIN ITEMS OF IMPORTS:** Petroleum oils and oils obtained from bituminous minerals, crude, Motor cars and other motor vehicles principally designed for the transport of persons, Parts and accessories for tractors, Electronic integrated circuits; parts thereof

**PAKISTAN'S TRADE WITH PORTUGAL (MILLION US\$)**

| YEAR | EXPORTS | IMPORTS | TOTAL<br>TRADE | BALANCE<br>OF<br>TRADE | TOTAL<br>EXPORT<br>OF<br>PAKISTAN | %<br>SHARE<br>IN<br>TOTAL<br>EXP. | TOTAL<br>IMPORTS<br>OF<br>PAKISTAN | %<br>SHARE<br>IN<br>TOTAL<br>IMPORTS |
|------|---------|---------|----------------|------------------------|-----------------------------------|-----------------------------------|------------------------------------|--------------------------------------|
| 2020 | 168.2   | 26.7    | 194.9          | 141.5                  | 22,245.7                          | 0.8                               | 45,841.7                           | 0.06                                 |
| 2021 | 236.3   | 26.4    | 262.7          | 209.9                  | 28,880.0                          | 0.8                               | 73,106.6                           | 0.04                                 |
| 2022 | 279.4   | 28.8    | 308.2          | 250.6                  | 31,175.9                          | 0.9                               | 71,104.7                           | 0.04                                 |
| 2023 | 216.4   | 29.1    | 245.5          | 187.3                  | 28,950.1                          | 0.7                               | 50,362.5                           | 0.06                                 |
| 2024 | 213.5   | 20.3    | 233.9          | 193.2                  | 32,461.2                          | 0.7                               | 56,522.1                           | 0.04                                 |

| MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO PORTUGAL   |       |       |       |       |       | MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM PORTUGAL  |      |      |      |      |      |
|--|-------|-------|-------|-------|-------|---|------|------|------|------|------|
| Million US\$   |       |       |       |       |       |   |      |      |      |      |      |
| Specific Commodity Description   | 2020  | 2021  | 2022  | 2023  | 2024  | Specific Commodity Description  | 2020 | 2021 | 2022 | 2023 | 2024 |
| Cotton   | 101.7 | 141.4 | 160.5 | 104.3 | 100.8 | Iron and steel  | 5.2  | 8.6  | 2.5  | 2.4  | 5.8  |
| Articles of apparel and clothing accessories, not knitted or crocheted                                 | 13.9  | 18.0  | 24.9  | 25.2  | 28.2  | Machinery and mechanical appliances; parts thereof  | 6.8  | 5.5  | 5.1  | 5.7  | 2.2  |
| Man-made staple fibres   | 20.3  | 32.8  | 45.8  | 32.6  | 25.1  | Man-made staple fibres  | 3.7  | 2.0  | 3.1  | 2.6  | 2.0  |
| Cereals  | 10.2  | 15.0  | 11.3  | 15.6  | 18.6  | Pharmaceutical products   | 0.6  | 1.9  | 2.3  | 0.1  | 1.8  |
| Other made-up textile articles; sets; worn clothing and worn textile articles; rags                    | 4.7   | 5.0   | 8.3   | 11.2  | 13.5  | Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ... | 1.3  | 0.7  | 2.2  | 2.2  | 1.6  |
| Articles of apparel and clothing accessories, knitted or crocheted                                     | 6.2   | 11.6  | 14.0  | 10.5  | 12.1  | Other made-up textile articles; sets; worn clothing and worn textile articles; rags                   | 0.4  | 1.2  | 2.1  | 1.6  | 1.3  |
| Raw hides and skins (other than furskins) and leather  | 2.5   | 3.4   | 3.6   | 3.4   | 2.2   | Paper and paperboard; articles of paper pulp, of paper or of paperboard                               | 1.0  | 0.9  | 0.8  | 0.4  | 0.9  |
| Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...        | 2.0   | 2.6   | 1.7   | 3.1   | 1.8   | Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...       | 0.2  | 0.5  | 0.1  | 0.6  | 0.8  |
| Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ... | 1.2   | 1.5   | 2.9   | 1.9   | 1.7   | Aluminium and articles thereof  | 0.5  | 0.5  | 0.6  | 0.4  | 0.8  |
| Knitted or crocheted fabrics   | 0.0   | 0.0   | 0.1   | 1.5   | 1.6   | Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ...        | 3.9  | 1.3  | 0.3  | 8.4  | 0.6  |