



PHILIPPINES

GENERAL INFORMATION:

Location : Southeastern Asia, archipelago between the Philippine Sea and the South China Sea, east of Vietnam

Capital : Manila

Official language : Filipino (Tagalog), English

Population : 115.6 million

Ports and terminals : **major seaport(s)**: Batangas, Cagayan de Oro, Cebu, Davao, Liman, **Manila container port(s) (TEUs)**: Manila

INDICATORS	2020	2021	2022	2023	2024
GDP (US\$ billion)	361.4	393.6	404.2	437.1	470.0
GDP per capita (US\$)	3,372.5	3,571.8	3,623.5	3,867.6	4,153.5
Real GDP growth (% change YOY)	-9.5	5.6	7.5	5.5	5.7
Inflation(% change YOY)	2.4	3.9	5.8	5.9	3.3
Unemployment rate (%)	2.1	2.4	2.6	2.2	3.8
Total Exports (US\$ billions)	63.9	74.6	78.9	72.9	73.0
Total Imports (US\$ billions)	90.8	124.4	145.9	133.8	134.9

GDP - COMPOSITION : Agriculture: 9.6%, Industry: 30.6%, Services: 59.8%

MAJOR INDUSTRIES : electronics assembly, garments, footwear, pharmaceuticals, chemicals, wood products, food processing, petroleum refining, fishing

TOP TRADING PARTNERS OF PHILIPPINES

Top Export Destinations :

USA	15.7%
China	14.6%
Japan	14.3%
Pakistan	0.03%

Top Import Sources :

China	23.1%
Indonesia	9.2%
Japan	8.2%
Pakistan	0.1%

PHILIPPINES MAIN ITEMS OF EXPORTS : Semiconductors and electronic products, machinery and transport equipment, wood manufactures, chemicals, processed food and beverages, garments, coconut oil, copper concentrates, seafood, bananas/fruits

PHILIPPINES MAIN ITEMS OF IMPORTS : Electronic products, mineral fuels, machinery and transport equipment, iron and steel, textile fabrics, grains, chemicals, plastic

PAKISTAN'S TRADE WITH PHILIPPINES (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	119.6	50.2	169.8	69.4	22,245.7	0.5	45,841.7	0.1
2021	142.8	74.7	217.5	68.1	28,880.0	0.5	73,106.6	0.1
2022	171.0	50.3	221.4	120.69	31,175.9	0.5	71,104.7	0.1
2023	196.7	22.5	219.2	174.2	28,950.1	0.7	50,362.5	0.04
2024	335.2	22.7	357.9	312.5	32,461.2	1.0	56,522.1	0.04

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO PHILIPPINES						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM PHILIPPINES					
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Cereals	4.4	15.9	52.4	96.9	222.4	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	12.2	25.6	18.4	5.7	5.5
Pharmaceutical products	22.3	28.7	27.9	25.3	25.5	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	1.2	1.8	2.1	1.2	2.4
Beverages, spirits and vinegar	35.9	33.5	32.3	28.5	22.5	Iron and steel	8.7	12.8	2.0	1.0	2.4
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	10.2	16.6	16.6	12.7	16.9	Machinery and mechanical appliances; parts thereof	3.7	2.7	4.1	1.4	1.5
Glass and glassware	1.7	6.8	2.1	0.2	12.3	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	3.7	3.2	3.4	1.1	1.5
Paper and paperboard; articles of paper pulp, of paper or of paperboard	0.0	0.0	2.1	0.0	5.8	Preparations of vegetables, fruit, nuts or other parts of plants	4.2	5.6	2.3	2.0	1.4
Edible fruit and nuts; peel of citrus fruit or melons	18.0	19.9	12.7	5.6	5.3	Paper and paperboard; articles of paper pulp, of paper or of paperboard	2.8	3.9	5.2	3.0	1.2
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	3.0	2.6	3.0	5.4	5.1	Preparations of cereals, flour, starch or milk; pastrycooks' products	5.4	4.3	3.3	1.1	1.1
Cotton	6.9	8.0	7.8	5.4	4.9	Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats; ...	1.3	1.7	1.6	0.8	1.0
Articles of apparel and clothing accessories, knitted or crocheted	1.9	1.5	3.7	3.6	3.4	Tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine, ...	2.0	2.1	2.6	0.4	0.9