

OMAN

GENERAL INFORMATION:

Member Trade Bloc : GCC, OIC, WTO

Capital : Muscat

Area : 309,501 km²

Official language : Arabic

Population : 5.0 million

| KEY ECONOMIC INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024* |
|--------------------------------|----------|----------|----------|----------|----------|
| GDP (US\$ billion): | 75.9 | 88.1 | 111.9 | 108.8 | 109.9 |
| GDP per capita (US\$) | 17,076.3 | 19,652.0 | 23,446.7 | 21,062.9 | 20,631.4 |
| Real GDP growth (% change YOY) | -2.8 | 2.0 | 4.3 | - | 1.6 |
| Inflation (% change YOY) | -0.9 | 1.5 | 2.8 | 1.9 | 1.3 |
| Total Exports (US\$ billion) | 33.4 | 44.5 | 66.0 | 62.7 | 67.3 |
| Total Imports (US\$ billion) | 28.5 | 30.9 | 38.5 | 38.8 | 28.2 |

^{*}estimated

GDP - COMPOSITION: Agriculture: 1.7%, Industry: 45.3%, Services: 53.0%

MAJOR INDUSTRIES: Crude oil production and refining, natural and liquefied natural gas (LNG)

production; construction, cement, copper, steel, chemicals, optic fiber

TOP TRADING PARTNERS OF OMAN

Major Export Destinations : China 30.0%

 South Korea
 11.0%

 UAE
 10.7%

 Pakistan
 1.1%

Major Import Sources: UAE 27.0%

 Japan
 13.0%

 USA
 6.0%

 Pakistan
 0.5%

OMAN'S MAIN ITEMS OF EXPORTS : petroleum, fish, metals, textiles

OMAN'S MAIN ITEMS OF IMPORTS : machinery and transport equipment, manufactured

goods, food, livestock, lubricants

PAKISTAN'S TRADE WITH OMAN

(MILLION US\$)

| YEAR | EXPORTS | IMPORTS | TOTAL TRADE | BALANCE OF TRADE | TOTAL EXPORT OF PAKISTAN | % SHARE IN TOTAL EXP. | TOTAL IMPORTS OF PAKISTAN | % SHARE IN TOTAL IMPORTS |
|------|---------|---------|----------------|------------------------|-----------------------------------|-----------------------|------------------------------------|--------------------------|
| 2020 | 149.3 | 615.7 | 765.0 | (466.4) | 22,245.7 | 0.7 | 45,841.7 | 1.3 |
| 2021 | 176.5 | 451.3 | 627.8 | (274.8) | 28,880.0 | 0.6 | 73,106.6 | 0.6 |
| 2022 | 194.9 | 971.3 | 1,166.2 | (776.4) | 31,175.9 | 0.6 | 71,104.7 | 1.4 |
| 2023 | 174.5 | 693.2 | 867.8 | (518.7) | 28,950.1 | 0.6 | 50,362.5 | 1.4 |
| 2024 | 224.6 | 1,204.8 | 1,429.4 | (980.2) | 32,461.2 | 0.7 | 56,522.1 | 2.1 |

| MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO OMAN | | | | | MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM OMAN | | | | | | |
|---|------|------|------|------|--|--|-------|-------|-------|-------|-------|
| Million US\$ | | | | | | | | | | | |
| Specific Commodity Description | 2020 | 2021 | 2022 | 2023 | 2024 | Specific Commodity Description | 2020 | 2021 | 2022 | 2023 | 2024 |
| Cereals | 65.2 | 73.5 | 96.3 | 81.1 | 118.1 | Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral | 525.0 | 243.9 | 770.0 | 504.4 | 962.5 |
| Sugars and sugar confectionery | 5.6 | 12.3 | 14.3 | 11.2 | 13.8 | Plastics and articles thereof | 23.3 | 52.7 | 96.1 | 112.9 | 171.5 |
| Edible vegetables and certain roots and tubers | 12.0 | 15.4 | 10.4 | 8.8 | 12.8 | Iron and steel | 49.1 | 67.4 | 46.0 | 48.3 | 33.1 |
| Meat and edible meat offal | 9.8 | 9.4 | 10.7 | 15.1 | 12.2 | Lead and articles thereof | 0.0 | 1.5 | 2.6 | 0.4 | 20.2 |
| Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal | 3.2 | 4.7 | 4.5 | 4.2 | 8.4 | Aluminium and articles thereof | 1.2 | 17.5 | 33.0 | 14.5 | 4.1 |
| Edible fruit and nuts; peel of citrus fruit or melons | 14.5 | 12.2 | 9.1 | 11.0 | 8.0 | Organic chemicals | 0.2 | 11.7 | 13.1 | 6.2 | 3.7 |
| Plastics and articles thereof | 1.4 | 3.0 | 4.7 | 3.6 | 7.1 | Ships, boats and floating structures | 3.9 | 39.6 | 0.0 | 0.0 | 3.2 |
| Machinery and mechanical appliances; parts thereof | 4.5 | 5.4 | 5.0 | 3.9 | 4.1 | Miscellaneous edible preparations | 0.2 | 0.2 | 0.5 | 1.0 | 0.9 |
| Salt; sulphur; earths and stone; plastering materials, lime and cement | 2.5 | 3.9 | 4.9 | 6.5 | 4.0 | Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or | 1.3 | 0.8 | 0.4 | 0.9 | 0.9 |
| Preparations of cereals, flour, starch or milk; pastrycooks' products | 1.5 | 3.1 | 8.1 | 3.8 | 3.5 | Preparations of cereals, flour, starch or milk; pastrycooks' products | 0.4 | 0.8 | 0.7 | 0.6 | 0.8 |