



NIGERIA

GENERAL INFORMATION:

Member Trade bloc	:	OIC, WTO, D-8
Location	:	Western Africa, bordering the Gulf of Guinea, between Benin and Cameroon
Capital	:	Abuja
Land area	:	910,770 Sq.km.
Official language	:	English
Population	:	227.9 Million
Currency	:	Naira

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024*
GDP (US\$ billion):	429.4	441.5	477.3	-	568.0
GDP per capita (US\$)	2,083.2	2,088.6	2,202.4	-	-
Real GDP growth (% change YOY)	-1.8	3.6	3.2	-	3.4
Inflation(% change YOY)	12.9	17.0	18.8	24.6	32.4
Total Exports (US\$ billion)	33.4	47.6	63.3	60.6	56.7
Total Imports (US\$ billion)	53.0	52.4	60.5	60.5	47.1

*estimated

GDP - COMPOSITION : Agriculture: 21.6%, Industry: 18.3%, Services: 60.1%

MAJOR INDUSTRIES : crude oil, coal, tin, columbite; palm oil, peanuts, cotton, rubber, wood; hides and skins, textiles, cement and other construction materials, food products, footwear, chemicals, fertilizer, printing, ceramics, steel, small commercial ship construction and repair

TOP TRADING PARTNERS OF NIGERIA

Top Export Destinations : India 15.4%
Spain 9.9%
Netherlands 9.1%
Pakistan 0.5%

Top Import Sources : China 25.5%
India 12.0%
United States 9.9%
Pakistan 0.1%

NIGERIA'S MAIN EXPORTS : Petroleum and petroleum products 95%, cocoa, rubber

NIGERIA'S MAIN IMPORTS : Machinery, chemicals, transport equipment,

PAKISTAN'S TRADE WITH NIGERIA (Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	30.0	116.4	146.4	(86.5)	22,245.7	0.1	45,841.7	0.3
2021	39.6	74.7	114.3	(35.0)	28,880.0	0.1	73,106.6	0.1
2022	35.5	171.3	206.8	(135.9)	31,175.9	0.1	71,104.7	0.2
2023	37.2	313.7	350.9	(276.5)	28,950.1	0.1	50,362.5	0.6
2024	49.4	565.5	614.9	(516.0)	32,461.2	0.2	56,522.1	1.0

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO NIGERIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM NIGERIA					
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Man-made staple fibres	2.5	2.8	5.4	6.3	8.5	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	108.3	57.8	164.8	213.0	350.4
Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	1.7	2.8	4.3	2.0	5.4	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	0.1	0.1	1.5	49.1	144.1
Pharmaceutical products	4.1	6.5	5.9	7.1	4.6	Residues and waste from the food industries; prepared animal fodder	0.0	0.0	0.0	47.7	65.9
Articles of apparel and clothing accessories, knitted or crocheted	1.6	1.8	2.3	3.4	4.6	Cotton	3.9	14.4	3.8	2.7	3.4
Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, ...	0.8	2.0	1.9	1.6	3.2	Raw hides and skins (other than furskins) and leather	0.7	0.2	0.5	0.5	0.6
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.4	2.2	1.9	1.9	3.1	Lac; gums, resins and other vegetable saps and extracts	0.2	1.1	0.4	0.2	0.5
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	0.0	0.0	0.0	0.3	2.8	Plastics and articles thereof	0.0	0.1	0.0	0.0	0.3
Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	3.8	4.6	1.1	0.2	2.8	Coffee, tea, maté and spices	0.3	0.9	0.2	0.2	0.1
Articles of apparel and clothing accessories, not knitted or crocheted	0.8	2.3	2.0	2.4	2.2	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.0	0.0	0.0	0.0	0.02
Tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine, ...	0.0	0.0	0.1	0.0	1.9	Edible fruit and nuts; peel of citrus fruit or melons	0.0	0.0	0.0	0.0	0.01