

GENERAL INFORMATION:

Member Bloc:OIC, WTOCapital:RabatOfficial language:Arabic

Population : 37.71 million **Currency** : Dirham

| KEY ECONOMIC INDICATORS | 2020 | 2021 | 2022 | 2023 | 2024* |
|--------------------------------|---------|---------|---------|---------|-------------------|
| GDP (US\$ billion): | 121.3 | 142.8 | 130.9 | 144.4 | 157.0 |
| GDP per capita (US\$) | 3,375.2 | 3,934.3 | 3,764.7 | 3,901.4 | 4,203.5 |
| Real GDP growth (% change YOY) | -7.1 | 7.9 | - | 3.4 | 2.7 |
| Inflation(% change YOY) | 0.2 | 1.4 | 6.6 | 6.1 | 1.7 |
| Total Exports (US\$ Billion) | 27.8 | 36.5 | 42.3 | 42.4 | 33.4 (Jan-Sep) |
| Total Imports (US\$ Billion) | 44.5 | 58.6 | 72.8 | 70.7 | 55.7 (Jan-Sep) |
| Unemployment (%) | 11.1 | 10.5 | 9.5 | 13.0 | 13.1 |

*estimated

GDP - COMPOSITION: Agriculture 14.8%, Industry 29.1%, Services 56.1%

MAJOR INDUSTRIES: phosphate rock mining and processing, food processing, leather goods, textiles,

construction, tourism.

TOP TRADING PARTNERS OF MOROCCO

Top Export Destinations: Spain 22.5%

France 20.5% Italy 5.2%

Pakistan 1.2%

Top Import Sources: Spain 15.7%

China 10.6% France 10.6%

Pakistan 0.1%

MOROCCO'S MAIN ITEM OF EXPORTS: Clothing and textiles, electric components, inorganic chemicals,

transistors, crude minerals, fertilizers (including phosphates),

Source: ITC, World Bank

petroleum products, citrus fruits, vegetables, fish

MOROCCO'S MAIN ITEM OF IMPORTS : Crude petroleum, textile fabric, telecommunications equipment,

wheat, gas and electricity, transistors, plastics

PAKISTAN'S TRADE WITH MOROCCO

(MILLION US\$)

| YEAR | EXPORTS | IMPORTS | TOTAL TRADE | BALANCE OF TRADE | TOTAL EXPORT OF PAKISTAN | % SHARE IN TOTAL EXP. | TOTAL IMPORTS OF PAKISTAN | % SHARE IN TOTAL IMPORTS |
|------|---------|---------|----------------|------------------------|-----------------------------------|-----------------------|------------------------------------|--------------------------|
| 2020 | 24.6 | 336.4 | 361.0 | (311.8) | 22,245.7 | 0.1 | 45,841.7 | 0.7 |
| 2021 | 29.1 | 587.5 | 616.6 | (558.4) | 28,880.0 | 0.1 | 73,106.6 | 0.8 |
| 2022 | 32.1 | 1,000.9 | 1,033.0 | (968.9) | 31,175.9 | 0.1 | 71,104.7 | 1.4 |
| 2023 | 29.7 | 546.5 | 576.2 | (516.7) | 28,950.1 | 0.1 | 50,362.5 | 1.1 |
| 2024 | 26.3 | 636.6 | 662.9 | (610.3) | 32,461.2 | 0.081 | 56,522.1 | 1.1 |

| MAJOR ITEMS OF EXPO | ORTS FR | ОМ РАК | ISTAN 1 | TO MOR | оссо | MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM MOROCCO | | | | | | |
|---|---------|--------|---------|--------|------|---|-------|-------|-------|-------|-------|--|
| Million US\$ | | | | | | | | | | | | |
| Specific Commodity Description | 2020 | 2021 | 2022 | 2023 | 2024 | Specific Commodity Description 2020 | | 2021 | 2022 | 2023 | 2024 | |
| Cotton | 12.3 | 13.2 | 12.3 | 14.3 | 10.4 | Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, | 221.2 | 418.6 | 691.6 | 294.8 | 404.8 | |
| Articles of apparel and clothing accessories, knitted or crocheted | 1.6 | 2.0 | 2.4 | 1.9 | 2.7 | Salt; sulphur; earths and stone; plastering materials, lime and cement | 41.7 | 104.0 | 93.9 | 130.4 | 130.1 | |
| Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical | 0.9 | 2.4 | 5.2 | 1.6 | 2.2 | Fertilisers | 72.5 | 63.2 | 214.1 | 120.9 | 101.3 | |
| Products of animal origin, not elsewhere specified or included | 0.2 | 0.1 | 0.2 | 1.0 | 1.7 | Ores, slag and ash | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | |
| Pharmaceutical products | 1.1 | 0.8 | 0.7 | 0.9 | 1.6 | Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal | 0.1 | 0.1 | 0.0 | 0.0 | 0.1 | |
| Toys, games and sports requisites; parts and accessories thereof | 0.7 | 0.8 | 1.1 | 1.1 | 1.5 | Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or | 0.0 | 0.6 | 0.6 | 0.0 | 0.1 | |
| Man-made staple fibres | 0.6 | 1.1 | 1.6 | 1.5 | 1.5 | Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | |
| Essential oils and resinoids; perfumery, cosmetic or toilet preparations | 1.1 | 0.7 | 1.1 | 1.0 | 1.1 | Other made-up textile articles; sets; worn clothing and worn textile articles; rags | 0.2 | 0.1 | 0.1 | 0.0 | 0.1 | |
| Cereals | 2.8 | 4.2 | 0.9 | 1.7 | 0.9 | Essential oils and resinoids; perfumery, cosmetic or toilet preparations | 0.1 | 0.2 | 0.0 | 0.0 | 0.0 | |
| Other made-up textile articles; sets; worn clothing and worn textile articles; rags | 1.2 | 1.2 | 0.8 | 0.5 | 0.8 | Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats; | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |

Source: ITC, World Bank