



LUXEMBOURG

GENERAL INFORMATION:

Member Trade Bloc : European Union, WTO
Location : Western Europe, between France and Germany
Capital : Luxembourg
Area : 2,586 km²
Official language : Luxembourg's (national language), German (administrative language), French (administrative language)
Population : 653,103

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024
GDP (US\$ billion):	73.2	85.6	81.7	85.7	93.1
GDP per capita (US\$)	117,063.4	136,701.4	126,598.1	129,810.3	138,630.0
Real GDP growth (% change YOY)	-1.8	7.1	1.3	-	1.0
Inflation(% change YOY)	0.01	3.5	8.1	2.9	2.2
Total Exports (US\$ billion)	13.5	16.2	16.8	17.1	16.2
Total Imports (US\$ billion)	20.9	25.5	26.0	25.5	25.1
Unemployment %	6.7	5.2	4.5	5.2	5.9

GDP – COMPOSITION: Agriculture: 0.4%, Industry: 13.6%, and Services: 86%

MAJOR INDUSTRIES Banking, iron and steel, food processing, chemicals, metal products, engineering, tires, glass, aluminum, information technology, tourism and banking

TOP TRADING PARTNERS OF LUXEMBOURG

Top Export Destinations:

Germany	25.0%
France	15.2%
Belgium	11.7%
Pakistan	0.03%

Top Import Sources :

Belgium	32.3%
Germany	23.9%
France	11.0%
Pakistan	0.001%

LUXEMBOURG'S MAIN ITEMS OF EXPORT: machinery and equipment, steel products, chemicals, rubber products, glass

LUXEMBOURG'S MAIN ITEMS OF IMPORTS: minerals, metals, foodstuffs, quality consumer goods

PAKISTAN'S TRADE WITH LUXEMBOURG (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	0.7	3.3	4.0	(2.6)	22,245.7	0.003	45,841.7	0.01
2021	0.6	6.0	6.6	(5.4)	28,880.0	0.002	73,106.6	0.01
2022	1.0	5.7	6.7	(4.7)	31,175.9	0.003	71,104.7	0.01
2023	0.1	4.5	4.6	(4.5)	28,950.1	0.0003	50,362.5	0.01
2024	0.1	3.8	3.9	(3.6)	32,461.2	0.0003	56,522.1	0.01

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO LUXEMBOURG						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM LUXEMBOURG					
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.036	0.000	0.031	0.000	0.068	Machinery and mechanical appliances; parts thereof	1.66	4.43	4.35	2.00	1.43
Articles of apparel and clothing accessories, knitted or crocheted	0.028	0.003	0.002	0.012	0.011	Articles of iron or steel	0.60	0.25	0.35	0.38	1.33
Articles of apparel and clothing accessories, not knitted or crocheted	0.119	0.036	0.017	0.058	0.008	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	0.73	0.83	0.28	0.78	0.41
Plastics and articles thereof	0.025	0.011	0.000	0.001	0.006	Plastics and articles thereof	0.09	0.02	0.50	1.16	0.31
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	0.034	0.241	0.008	0.001	0.006	Rubber and articles thereof	0.03	0.05	0.02	0.01	0.08
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.003	0.000	0.000	0.001	0.006	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	0.01	0.03	0.04	0.14	0.05
Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	0.000	0.000	0.001	0.001	0.004	Paper and paperboard; articles of paper pulp, of paper or of paperboard	0.00	0.00	0.00	0.00	0.05
Commodities not elsewhere specified	0.000	0.000	0.000	0.000	0.002	Commodities not elsewhere specified	0.00	0.00	0.01	0.00	0.03
-	-	-	-	-	-	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.03	0.04	0.01	0.01	0.03
-	-	-	-	-	-	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	0.01	0.02	0.01	0.02	0.01