

## KUWAIT

## GENERAL INFORMATION:

Member Trade Bloc : GAFTA (Greater Arab Free Trade Area),

GCC (Gulf Cooperation Council for the Arab

States of the Gulf), WTO

Location : Middle East, bordering the Persian Gulf,

between Iraq and Saudi Arabia

Capital : Kuwait City

**Area** : 17,818 km<sup>2</sup>

Official Language : Arabic

**Population** : 4.853 million

Ports & Harbor : Ash Shu'aybah, Ash Shuwaykh, Az Zawr

(Mina' Sa'ud), Mina' 'Abd Allah, Mina' al Ahmadi

KEY ECONOMIC INDICATORS	2021	2022	2023	2024
GDP (US\$ Billion)	148.4	183.9	163.7	161.8
GDP per capita (US\$)	35,204.7	38,380.0	33,321.2	32,289.9
Real GDP growth (%)	2.2	5.8	-3.6	-2.7
Inflation (% change yoy)	3.4	3.9	3.6	3.0
Total Exports (US\$ Billion)	63.1	99.8	85.4	_
Total Imports (US\$ Billion)	31.9	35.9	37.3	_
Unemployment rate (% Labour force)	2.9	2.2	2.0	2.1

GDP - COMPOSITION : Agriculture: 0.4%, Industry: 58.7%, Services: 40.9%

MAJOR INDUSTRIES : Petroleum, petrochemicals, cement, shipbuilding and

repair, water desalination, food processing, construction

materials

## Top Trading Partners of Kuwait

Kuwait Top Export Partners : UAE 1.3%

Saudi Arabia 1.2% China 1.1% Pakistan 0.5%

Kuwait Top Import Sources : China 18.0%

UAE 11.9% USA 8.0% Pakistan 0.7%

KUWAIT MAIN ITEMS OF EXPORTS : Oil and refined products, fertilizers

KUWAIT MAIN ITEMS OF IMPORTS : Food, construction materials, vehicles

and parts, clothing

## PAKISTAN'S TRADE WITH KUWAIT

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	112.5	1,123.5	1,236.0	(1,011.0)	22,245.7	0.5	45,841.7	2.5
2021	122.5	2,278.5	2,401.0	(2,156.1)	28,880.0	0.4	73,106.6	3.1
2022	131.0	3,082.0	3,213.0	(2,951.0)	31,175.9	0.4	71,104.7	4.3
2023	128.4	1,932.6	2,061.0	(1,804.2)	28,950.1	0.4	50,362.5	3.8
2024	124.9	1,887.6	2,012.5	(1,762.6)	32,461.2	0.4	56,522.1	3.3

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO KUWAIT						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM KUWAIT						
Million US\$												
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description 2020 2		2021	2022	2023	2024	
Meat and edible meat offal	43.2	51.2	52.8	53.7	48.4	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	833.1	1,711.8	2,482.4	1,537.2	1,494.8	
Fish and crustaceans, molluscs and other aquatic invertebrates	10.8	11.0	10.9	14.9	10.9	Organic chemicals	145.0	357.3	396.2	275.1	282.0	
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	9.3	12.9	14.4	11.5	10.1	Plastics and articles thereof	88.4	96.2	143.1	94.7	80.5	
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal	9.6	6.9	11.2	8.2	8.6	Iron and steel	52.9	94.5	51.1	15.8	23.8	
Edible vegetables and certain roots and tubers	2.7	2.2	1.7	1.8	5.6	Aluminium and articles thereof	1.0	4.8	3.6	2.6	3.1	
Cereals	3.1	2.4	2.9	3.3	5.3	Rubber and articles thereof	0.0	0.0	1.3	1.2	1.3	
Cotton	4.6	5.0	6.6	7.2	4.5	Glass and glassware	0.6	1.2	1.1	1.2	1.1	
Plastics and articles thereof	0.1	2.4	5.3	0.2	4.2	Ores, slag and ash	0.2	0.1	0.1	0.2	0.3	
Articles of apparel and clothing accessories, not knitted or crocheted	2.2	2.2	3.3	3.6	3.4	Lead and articles thereof	0.0	0.0	0.0	0.0	0.2	
Salt; sulphur; earths and stone; plastering materials, lime and cement	2.3	5.3	0.2	1.0	2.8	Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats;	0.2	0.4	0.5	0.3	0.2	

Research & Economic Affairs, FBR & Member Affairs Wing Source: ITC, World Bank