

JAPAN

GENERAL INFORMATION:

Member Trade Bloc : APEC, G7, G-8, WTO

Location : Far East Asia, bordering South Korea to the South

West, Sea of Japan to the North West and Pacific

Ocean to the East

Capital : Tokyo

Area : 377,974 km²

Official Language : Japanese

Population: 125.8 Million

JAPAN'S KEY ECONOMIC INDICATORS:

INDICATORS	2020	2021	2022	2023	2024
GDP (US\$ billion)	5,040.1	5,011.8	5,039.9	4,271.9	4,070.0
GDP per capita (US\$)	40,048.9	39,339.8	33,853.8	33,949.7	32,859.1
Inflation, CPI (annual %)	-0.03	-0.2	2.5	3.2	2.2
Unemployment rate(% labour force)	3.0	2.8	2.6	2.8	2.4
Total Exports (US\$ billion)	641.0	757.5	752.0	719.8	707.3
Total Imports (US\$ billion)	634.7	773.7	905.0	786.4	742.8

GDP - COMPOSITION : Agriculture: 1.0%, Industry: 29.7%, Services: 69.3%

MAJOR INDUSTRIES : Motor Vehicles, Electronic Equipment, Machine

Tools, Steel and Nonferrous Metals, Ships,

Chemicals, Textiles, Processed Foods

TOP TRADING PARTNERS OF JAPAN (2024)

Top Export Partners : USA 19.9%

China 17.6%

Republic of Korea 6.5%

Pakistan 0.2%

Top Import Source : China 22.5%

United States 11.4%

Australia 7.1%

Pakistan 0.03%

MAIN EXPORTS : Motor Vehicles, Semiconductors, Iron and Steel

Products, Auto Parts, Plastic Materials, Power

Generating Machinery

MAIN IMPORTS : Petroleum, Liquid Natural Gas, Clothing,

Semiconductors Coal, Audio and Visual Apparatus

Source: ITC, World Bank

PAKISTAN'S TRADE WITH JAPAN

(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	226.4	1,165.1	1,391.5	(938.7)	22,245.7	1.0	45,841.7	2.5
2021	268.4	2,305.9	2,574.3	(2,037.4)	28,880.0	0.9	73,106.6	3.2
2022	311.2	1,592.5	1,903.6	(1,281.3)	31,175.9	1.0	71,104.7	2.2
2023	240.8	1,048.5	1,289.3	(807.8)	28,950.1	0.8	50,362.5	2.1
2024	238.6	1,358.0	1,596.6	(1,119.3)	32,050.7	0.7	55,424.1	2.5

MAJOR ITEMS OF EXPO	MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM JAPAN										
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Cotton	48.8	55.8	73.1	56.1	49.0	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	406.7	940.6	582.0	402.5	671.1
Articles of apparel and clothing accessories, knitted or crocheted	29.4	26.0	32.1	29.7	27.0	Iron and steel	239.8	512.1	338.2	195.7	188.0
Articles of apparel and clothing accessories, not knitted or crocheted	15.1	17.6	17.5	15.4	18.4	Machinery and mechanical appliances; parts thereof	211.5	382.6	278.0	139.8	144.0
Fish and crustaceans, molluscs and other aquatic invertebrates	16.2	14.1	16.7	13.2	18.1	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	43.0	73.4	69.7	47.0	47.7
Ores, slag and ash	1.4	5.3	14.4	12.0	16.4	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	42.8	79.1	47.7	30.3	36.1
Beverages, spirits and vinegar	17.0	1.1	1.3	19.1	13.3	Articles of iron or steel	19.1	31.8	25.9	26.1	30.1
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	10.8	13.7	16.6	16.5	11.6	Organic chemicals	24.1	27.8	34.7	23.8	24.2
Salt; sulphur; earths and stone; plastering materials, lime and cement	8.9	9.9	10.0	9.6	9.7	Paper and paperboard; articles of paper pulp, of paper or of paperboard	20.6	20.0	16.0	20.5	18.6
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	7.6	8.0	7.7	9.2	8.9	Man-made staple fibres	6.4	0.9	1.2	1.3	17.2
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	9.4	9.4	10.4	9.3	8.5	Plastics and articles thereof	22.9	34.3	19.6	12.9	14.6