



## IRAQ

### GENERAL INFORMATION:

<b>Member Trade Bloc</b>	:	OIC
<b>Location</b>	:	Middle East, bordering the Persian Gulf, between Iran and Kuwait
<b>Capital</b>	:	Baghdad
<b>Area</b>	:	438,314 km <sup>2</sup>
<b>Official language</b>	:	Arabic
<b>Population</b>	:	45.07 million

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion)	232.5	181.4	206.3	261.1	254.9
GDP per capita (US\$)	5,945.4	4,520.0	5,011.9	6,181.3	5,882.8
Real GDP growth (% change YOY)	5.3	-12.0	1.5	6.9	-2.7
Inflation(% change YOY)	-0.2	0.5	6.0	5.0	5.3
Unemployment rate (%)	14.0	15.7	16.1	15.3	15.6
Total Exports (US\$ billion)	91.5	64.9	87.4	133.9	114.6
Total Imports (US\$ billion)	56.6	52.2	61.8	75.4	85.1

**GDP – COMPOSITION** : Agriculture: 3.3%, Industry: 51%, Services: 45.8%

**MAJOR INDUSTRIES** : Petroleum, chemicals, textiles, leather, construction materials, food processing, fertilizer, metal fabrication/processing

### TOP TRADING PARTNERS OF IRAQ

<b>Top Export Destinations</b>	:	India	29.0%
		China	28.7%
		Greece	10.7%
		<b>Pakistan</b>	<b>0.1%</b>

<b>Top Import Sources</b>	:	UAE	27.1%
		Turkey	21.2%
		China	20.3%
		<b>Pakistan</b>	<b>0.1%</b>

**Iraq's Main Exports** : crude oil 99%, crude materials excluding fuels, food, live animals

**Iraq's Main Imports** : food, medicine, manufactures

## PAKISTAN'S TRADE WITH IRAQ

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	26.1	40.1	66.2	(14.0)	22,245.7	0.1	45,841.7	0.1
2021	44.4	118.5	162.9	(74.1)	28,880.0	0.2	73,106.6	0.2
2022	55.7	133.9	189.7	(78.2)	31,175.9	0.2	71,104.7	0.2
2023	48.1	220.7	268.8	(172.6)	28,950.1	0.2	50,362.5	0.4
2024	79.3	253.6	332.9	(174.3)	32,461.2	0.2	56,522.1	0.4

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO IRAQ						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM IRAQ					
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Pharmaceutical products	2.6	3.8	4.8	7.6	21.5	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	36.0	96.7	129.1	205.0	241.5
Cotton	0.2	0.0	0.1	0.1	8.3	Edible fruit and nuts; peel of citrus fruit or melons	0.8	1.2	1.8	1.4	5.0
Cereals	1.0	12.7	16.4	3.1	5.7	Miscellaneous chemical products	0.3	0.7	0.0	0.7	4.9
Machinery and mechanical appliances; parts thereof	5.9	8.2	8.8	8.6	5.6	Organic chemicals	0.0	0.0	0.2	13.5	1.6
Fish and crustaceans, molluscs and other aquatic invertebrates	0.2	0.0	1.1	3.9	4.7	Rubber and articles thereof	0.0	0.0	0.0	0.0	0.2
Essential oils and resinoids; perfumery, cosmetic or toilet preparations	2.2	2.3	3.0	3.0	4.6	Ships, boats and floating structures	2.9	19.7	2.4	0.0	0.1
Preparations of cereals, flour, starch or milk; pastrycooks' products	0.1	1.4	1.5	2.3	3.7	Residues and waste from the food industries; prepared animal fodder	0.0	0.0	0.0	0.0	0.1
Edible fruit and nuts; peel of citrus fruit or melons	5.2	6.2	0.9	1.4	2.4	Raw hides and skins (other than furskins) and leather	0.1	0.1	0.0	0.0	0.1
Articles of apparel and clothing accessories, not knitted or crocheted	0.1	0.8	1.2	1.2	2.1	Products of animal origin, not elsewhere specified or included	0.0	0.0	0.0	0.1	0.1
Sugars and sugar confectionery	1.0	0.3	1.8	1.0	1.9	Coffee, tea, maté and spices	0.0	0.0	0.0	0.0	0.04