



IRAN

GENERAL INFORMATION:

Member Trade bloc	:	ECO, OIC, D-8, OPEC, OECD
Location	:	Middle East, bordering the Gulf of Oman, the Persian Gulf, and the Caspian Sea, between Iraq and Pakistan
Capital	:	Tehran
Official language	:	Farsi (Persian)
Area	:	1.648 million km ²
Population	:	87.9 million

Key Economic Indicators :

Indicators:	2020	2021	2022	2023
GDP (US \$ Billions)current prices	195.5	289.2	347.4	403.5
GDP per capita (US\$)	2,326.6	3,409.8	4,110.3	4,662.5
Real GDP growth (% change yoy)	1.7	4.7	3.7	2.9
Total Exports (US\$ Billions)	33.0	69.4	93.4	104.4
Total Imports (US\$ Billions)	38.9	48.9	58.9	65.5
Inflation (% change yoy)	36.4	40.1	45.7	47.0
Unemployment (% labour force)	12.2	10.8	10.9	-

GDP – COMPOSITION : Agriculture: 9.3%, Industry: 38.4%, Services: 52.3%

MAJOR INDUSTRIES : Petroleum, petrochemicals, textiles, cement and other construction materials, food processing (particularly sugar refining and vegetable oil production), metal fabrication, armaments

TOP TRADING PARTNERS OF IRAN

Top Export Partners	:	China	27.0%
		Iraq	11.5%
		Turkiye	6.7%
		Pakistan	1.8%
Top Import Sources	:	UAE	31.3%
		China	27.9%
		Turkiye	10.5%
		Pakistan	1.0%

MAIN EXPORTS : petroleum 80%, chemical and petrochemical products, fruits and nuts, carpets

MAIN IMPORTS : industrial raw materials and intermediate goods, capital goods, foodstuffs and other consumer goods, technical services, military supplies.

PAKISTAN'S TRADE WITH IRAN
(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	454.1	836.2	1,290.3	(382.1)	23,818.8	1.9	50,511.0	1.7
2020	210.6	615.3	825.9	(404.7)	22,245.7	0.9	45,841.7	1.3
2021	242.9	1,122.4	1,365.3	(879.6)	28,880.0	0.8	73,106.6	1.5
2022	939.2	1,361.6	2,300.8	(422.4)	31,175.9	3.0	71,104.7	1.9
2023	635.9	1,973.3	2,609.2	(1,337.4)	28,950.1	2.2	50,362.5	3.9

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO IRAN						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM IRAN					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Cereals	311.9	155.2	127.0	825.8	430.5	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	140.9	0.0	346.5	534.0	803.9
Edible fruit and nuts; peel of citrus fruit or melons	28.4	21.2	71.6	59.9	86.4	Iron and steel	169.1	36.9	78.7	84.8	215.6
Live animals	38.3	8.2	6.4	10.4	62.6	Plastics and articles thereof	65.8	40.9	54.9	78.8	210.1
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	34.9	11.7	27.4	34.8	35.2	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere ...	18.8	30.5	82.0	142.5	158.7
Meat and edible meat offal	18.3	2.6	0.6	0.0	8.7	Edible fruit and nuts; peel of citrus fruit or melons	107.6	124.7	141.8	127.8	138.2
Machinery and mechanical appliances; parts thereof	2.1	0.6	0.6	1.7	3.5	Edible vegetables and certain roots and tubers	23.5	55.9	57.2	68.9	64.5
Products of animal origin, not elsewhere specified or included	0.0	0.3	0.1	1.2	1.8	Organic chemicals	8.3	24.4	21.2	43.5	40.0
Plastics and articles thereof	2.1	0.0	0.0	0.6	1.7	Preparations of vegetables, fruit, nuts or other parts of plants	45.0	37.5	26.9	29.8	29.2
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	3.9	0.6	0.9	0.6	1.6	Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial ...	14.8	11.2	9.2	8.1	25.2
Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	1.2	1.0	1.3	1.5	1.0	Raw hides and skins (other than furskins) and leather	11.4	13.2	21.3	16.7	21.1