



HUNGARY

GENERAL INFORMATION:

Member Trade Bloc	:	EU, WTO
Location	:	Central Europe, northwest of Romania
Capital	:	Budapest
Area	:	93,026 km ²
Official language	:	Hungarian
Population	:	9.59 million (2023)
Ports and Terminal	:	Budapest, Dunaujvaros, Gyor-Gonyu, Csepel, Baja, Mohacs

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024
GDP (US\$ billion)	156.7	182.1	177.7	212.4	228.8
GDP per capita (US\$)	16,099.9	18,714.8	18,349.4	22,131.6	23,881.4
Inflation(% change YOY)	3.3	5.1	14.6	17.1	3.8
Total Exports (US\$ billion)	120.0	141.2	149.9	158.1	167.7
Total Imports (US\$ billion)	113.4	139.1	159.3	148.9	151.6
Unemployment %	4.2	4.0	3.6	4.1	-

HUNGARY GDP –COMPOSITION : Agriculture: 4.4%, Industry: 30.9%, Services: 64.7%

HUNGARY MAJOR INDUSTRIES : mining, metallurgy, construction materials, processed foods, textiles, chemicals (especially pharmaceuticals), motor vehicles

TOP TRADING PARTNERS OF HUNGARY (2024)

Hungary's Top Export Partners : Germany 24.9%
Romania 5.6%
Poland 5.3%
Italy 5.1%
Pakistan 0.01%

Hungary's Top Import Partners : Germany 23.0%
China 6.4%
Poland 6.3%
Austria 6.1%
Pakistan 0.05%

HUNGARY'S MAIN ITEMS OF EXPORT : Machinery and equipment, other manufactures; food products, raw materials, fuels and electricity

HUNGARY'S MAIN ITEMS OF IMPORT : machinery and equipment; fuels and electricity, food products, raw materials

PAKISTAN'S TRADE WITH HUNGARY

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	28.8	21.5	50.3	7.4	22,245.7	0.1	45,841.7	0.05
2021	35.1	26.9	62.0	8.2	28,880.0	0.1	73,106.6	0.04
2022	38.9	35.0	73.9	3.8	31,175.9	0.1	71,104.7	0.05
2023	46.9	18.5	65.5	28.4	28,950.1	0.2	50,362.5	0.04
2024	68.6	23.4	91.9	45.2	32,461.2	0.2	56,522.1	0.04

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO HUNGARY						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM HUNGARY					
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.4	2.8	4.8	17.6	30.6	Machinery and mechanical appliances; parts thereof	6.1	9.6	9.7	5.8	5.3
Articles of apparel and clothing accessories, knitted or crocheted	0.8	1.3	1.4	1.5	8.9	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	2.4	3.3	3.5	3.3	4.2
Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	5.2	3.6	4.2	4.7	6.3	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.8	2.4	3.1	1.6	3.6
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	3.0	3.3	3.6	4.2	3.9	Organic chemicals	2.0	1.8	1.1	1.3	2.2
Plastics and articles thereof	0.1	0.0	0.1	0.0	3.8	Iron and steel	0.9	2.3	1.7	1.2	1.7
Articles of apparel and clothing accessories, not knitted or crocheted	0.6	1.6	2.1	3.3	3.7	Plastics and articles thereof	0.9	0.8	1.1	0.5	1.0
Cotton	9.0	11.7	9.3	5.6	3.6	Aluminium and articles thereof	0.1	0.3	0.3	0.5	0.9
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	2.3	2.3	2.6	2.2	2.9	Articles of stone, plaster, cement, asbestos, mica or similar materials	0.0	0.2	0.2	0.3	0.8
Man-made staple fibres	2.8	5.4	4.9	2.2	0.7	Pharmaceutical products	0.7	0.8	5.7	0.8	0.8
Toys, games and sports requisites; parts and accessories thereof	0.5	0.6	0.5	0.4	0.6	Miscellaneous chemical products	3.8	1.4	0.4	0.3	0.4