



FINLAND

GENERAL INFORMATION

| | | |
|----------------------|---|-------------------------|
| Member Blocs | : | WTO, EU |
| Capital | : | Helsinki |
| Area | : | 338,462 km ² |
| Official language(s) | : | Finnish, Swedish |
| Population | : | 5.5 million |
| Currency | : | Euro |

KEY ECONOMIC INDICATORS

| Economic indicators | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------------------------|----------|----------|--------|--------|--------|
| GDP (US\$ billion) (current prices) | 271.6 | 294.4 | 280.4 | 295.0 | 298.8 |
| GDP per capita (US\$) | 49,168.1 | 53,610.1 | 50,550 | 53,030 | 53,330 |
| Real GDP growth (% change yoy) | - | 3.2 | - | - | -0.1 |
| Inflation (% change yoy) | 0.3 | 2.2 | 7.1 | 6.2 | 0.9 |
| Unemployment (% labor force) | 7.7 | 7.6 | 6.7 | 6.9 | - |
| Total Exports (US\$ billion) | 65.6 | 81.5 | 86.2 | 82.4 | 78.1 |
| Total Imports (US\$ billion) | 68.3 | 86.3 | 97.4 | 83.0 | 80.4 |

GDP - COMPOSITION: agriculture: 2.38%, industry: 25.09%, services: 72.53%

MAJOR INDUSTRIES: metals and metal products, electronics, machinery and scientific instruments, shipbuilding, pulp and paper, foodstuffs, chemicals, textiles, clothing

TOP TRADING PARTNERS OF FINLAND

| | | |
|---------------------------------|-----------------|-------------|
| Top Export Destinations: | 1. USA | 11.0% |
| | 2. Sweden | 10.5% |
| | 3. Germany | 10.4% |
| | Pakistan | 0.1% |

| | | |
|---------------------------------|-----------------|--------------|
| Top Import Destinations: | 1. Sweden | 16.9% |
| | 2. Germany | 14.9% |
| | 3. Netherlands | 8.2% |
| | Pakistan | 0.04% |

FINLAND MAIN ITEMS OF EXPORT: electrical and optical equipment, machinery, transport equipment, paper and pulp, chemicals, basic metals; timber

FINLAND MAIN ITEMS OF IMPORT: foodstuffs, petroleum and petroleum products, chemicals, transport equipment, iron and steel, machinery, computers, electronic industry products, textile yarn and fabrics, grain

PAKISTAN'S TRADE WITH FINLAND (Million US\$)

| YEAR | EXPORTS | IMPORTS | TOTAL TRADE | BALANCE OF TRADE | TOTAL EXPORT OF PAKISTAN | % SHARE IN TOTAL EXP. | TOTAL IMPORTS OF PAKISTAN | % SHARE IN TOTAL IMPORTS |
|------|---------|---------|----------------|------------------------|-----------------------------------|-----------------------------------|------------------------------------|--------------------------------------|
| 2020 | 28.2 | 48.7 | 76.9 | (20.5) | 22,245.7 | 0.1 | 45,841.7 | 0.1 |
| 2021 | 32.5 | 70.0 | 102.5 | (37.6) | 28,880.0 | 0.1 | 73,106.6 | 0.1 |
| 2022 | 42.4 | 94.4 | 136.8 | (51.9) | 31,175.9 | 0.1 | 71,104.7 | 0.1 |
| 2023 | 33.6 | 61.9 | 95.5 | (28.2) | 28,950.1 | 0.1 | 50,362.5 | 0.1 |
| 2024 | 28.2 | 50.7 | 78.9 | (22.5) | 32,461.2 | 0.1 | 56,522.1 | 0.1 |

| MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO FINLAND | | | | | | MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM FINLAND | | | | | |
|--------------------------------------------------------------------------------------------------------|------|------|------|------|------|-------------------------------------------------------------------------------------------------------|------|------|------|------|------|
| Million US\$ | | | | | | | | | | | |
| Specific Commodity Description | 2020 | 2021 | 2022 | 2023 | 2024 | Specific Commodity Description | 2020 | 2021 | 2022 | 2023 | 2024 |
| Other made-up textile articles; sets; worn clothing and worn textile articles; rags | 7.8 | 10.3 | 15.0 | 11.0 | 10.4 | Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ... | 5.1 | 8.6 | 13.6 | 10.5 | 7.8 |
| Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ... | 5.3 | 4.8 | 6.6 | 6.3 | 5.4 | Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ... | 9.3 | 11.5 | 7.4 | 7.9 | 7.8 |
| Articles of apparel and clothing accessories, knitted or crocheted | 6.4 | 7.6 | 9.0 | 6.0 | 4.6 | Paper and paperboard; articles of paper pulp, of paper or of paperboard | 2.6 | 11.5 | 21.1 | 7.6 | 7.2 |
| Articles of apparel and clothing accessories, not knitted or crocheted | 3.4 | 3.2 | 3.9 | 3.4 | 2.9 | Iron and steel | 11.8 | 12.4 | 27.2 | 12.7 | 5.7 |
| Cotton | 0.9 | 1.6 | 2.1 | 1.3 | 1.3 | Albuminoidal substances; modified starches; glues; enzymes | 2.5 | 2.3 | 5.0 | 3.8 | 4.9 |
| Toys, games and sports requisites; parts and accessories thereof | 0.4 | 0.6 | 0.5 | 0.4 | 0.7 | Machinery and mechanical appliances; parts thereof | 2.1 | 3.8 | 3.4 | 5.2 | 4.1 |
| Edible fruit and nuts; peel of citrus fruit or melons | 0.1 | 0.0 | 0.4 | 0.5 | 0.5 | Wood and articles of wood; wood charcoal | 0.8 | 0.8 | 2.3 | 3.0 | 3.1 |
| Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery | 0.5 | 0.4 | 0.4 | 0.2 | 0.4 | Pharmaceutical products | 0.3 | 2.7 | 0.3 | 1.4 | 2.8 |
| Footwear, gaiters and the like; parts of such articles | 0.1 | 0.1 | 0.1 | 0.1 | 0.3 | Aluminium and articles thereof | 4.0 | 3.9 | 5.1 | 3.0 | 2.1 |
| Man-made staple fibres | 0.8 | 1.4 | 0.6 | 2.3 | 0.3 | Plastics and articles thereof | 1.9 | 4.3 | 4.6 | 3.3 | 1.8 |