



COLOMBIA

GENERAL INFORMATION:

Member Trade Bloc	:	Pacific Alliance, Latin American Integration Association, Andean Community
Location	:	Northern South America, bordering the Caribbean Sea, between Panama and Venezuela, and bordering the North Pacific Ocean, between Ecuador and Panama
Capital	:	Bogota
Area	:	1.142 million km ²
Official Language	:	Spanish
Population	:	51.87 million
Port & Harbors	:	Atlantic Ocean (Caribbean) - Cartagena, Santa Marta, Turbo; Pacific Ocean - Buenaventura

KEY ECONOMIC INDICATORS	2019	2021	2022	2023	2024
GDP (US\$ billion)	270.3	318.5	345.3	363.5	417.2
GDP per capita (US\$)	5,366.9	6,239.5	6,691.2	6,962.8	7,917.2
Real GDP growth (annual %)	-7.1	10.8	7.2	0.6	1.6
Inflation (% change yoy)	2.5	3.5	10.1	11.7	6.7
Total Exports (US\$ billion)	31.0	40.5	57.3	49.5	49.6
Total Imports (US\$ billion)	43.5	61.1	77.4	62.8	64.10
Unemployment rate (%)	15.9	13.9	10.5	9.5	10.2

GDP COMPOSITION : Agriculture: 7.4%, Industry: 31.3%, Services: 61.4%

MAJOR INDUSTRIES : textiles, food processing, oil, clothing and footwear, beverages, chemicals, cement; gold, coal, emeralds

TOP TRADING PARTNERS OF COLOMBIA

Major Export Destinations	:	USA	28.1%
		Panama	9.3%
		China	4.9%
		Pakistan	0.003%
Major Import Sources	:	USA	25.8%
		China	21.6%
		Brazil	6.4%
		Pakistan	0.1%

COLOMBIA'S MAIN ITEMS OF EXPORTS : Petroleum, coal, emeralds, coffee, nickel, cut flowers, bananas, apparel

COLOMBIA'S MAIN ITEMS OF IMPORTS : Industrial equipment, transportation equipment, consumer goods, chemicals, paper products, fuels, electricity

PAKISTAN'S TRADE WITH COLOMBIA (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	27.1	1.4	28.5	25.7	22,245.7	0.1	45,841.7	0.003
2021	52.4	1.1	53.5	51.4	28,880.0	0.2	73,106.6	0.001
2022	49.2	0.8	50.0	48.3	31,175.9	0.2	71,104.7	0.001
2023	32.5	5.3	37.8	27.2	28,950.1	0.1	50,362.5	0.011
2024	36.1	0.9	37.0	35.1	32,461.2	0.1	56,522.1	0.002

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO COLOMBIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM COLOMBIA					
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Cotton	10.7	23.3	23.0	11.7	11.0	Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats; ...	0.00	0.00	0.19	0.93	0.36
Articles of apparel and clothing accessories, knitted or crocheted	4.4	4.7	5.9	4.6	6.5	Coffee, tea, maté and spices	0.05	0.11	0.09	0.06	0.22
Man-made staple fibres	5.9	10.9	6.4	3.5	6.2	Miscellaneous edible preparations	0.08	0.08	0.10	0.05	0.15
Toys, games and sports requisites; parts and accessories thereof	0.5	0.8	2.6	1.7	3.0	Iron and steel	0.37	0.06	0.04	0.00	0.08
Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	0.5	0.4	1.1	2.4	1.6	Miscellaneous chemical products	0.00	0.00	0.02	0.00	0.05
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	1.0	1.5	1.5	2.0	1.5	Plastics and articles thereof	0.66	0.31	0.04	0.00	0.03
Articles of apparel and clothing accessories, not knitted or crocheted	0.8	1.8	2.8	1.8	1.5	Fertilisers	0.00	0.00	0.00	0.00	0.02
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	2.0	3.1	2.9	1.5	1.3	Wood and articles of wood; wood charcoal	0.04	0.03	0.01	0.01	0.02
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	0.5	1.1	1.0	1.0	0.9	Organic chemicals	0.00	0.01	0.02	0.05	0.01
Rubber and articles thereof	0.4	1.0	0.9	0.7	0.9	Products of animal origin, not elsewhere specified or included	0.00	0.07	0.00	0.02	0.01