

CHINA

GENERAL INFORMATION:

Member Trade Bloc : WTO, APEC, RCEP (Regional Comprehensive Economic

Partnership)

Location : South Eastern Asia, bordering Several SAARC Member

Countries at its South, Central Asian Republics at

West, Mongolia & Russia at the North, Korea & Vietnam along with East China Sea at its East

Capital : Beijing

Total Area : 9.597 million km²

Official Language : Mandarin

Population : 1.412 billion

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023	2024
GDP (US\$ billion)	14,340.6	14,862.6	17,759.31	17,886.3	17,700.9	18,533
GDP per capita (US\$)	10,170.0	10,525.0	12,572.0	12,669.6	12,541.4	13,136
Real GDP growth (%)	5.9	2.2	8.0	3.0	-	5.0
Inflation(% change yoy)	2.9	2.4	0.8	1.8	0.2	1.0
Total Exports (US\$ billion)	2,498.6	2,588.4	3,361.8	3,593.6	3,388.7	3,575.5
Total Imports (US\$ billion)	2,066.5	2,057.0	2,675.7	2,716.0	2,559.3	2,587.3
Unemployment rate (%)	5.0	5.2	5.1	5.5	5.2	5.1

GDP - COMPOSITION: Agriculture: 8.3%, Industry: 39.5%, Services: 52.2%

MAJOR INDUSTRIES: Mining and Ore Processing, Iron, Steel, Aluminum and Other Metals, Coal, Machine Building, Armaments, Textiles and Apparel, Petroleum, Cement, Chemicals, Fertilizers, Consumer Products; including Footwear, Toys, And Electronics, Food Processing, Transportation Equipment, Including Automobiles, Rail Cars and Locomotives, Ships, And Aircraft, Telecommunications Equipment, Commercial Space Launch Vehicles and Satellites.

TOP TRADING PARTNERS OF CHINA (2024)

TOP Export Destinations	:	USA Hong Kong Vietnam Pakistan	14.7% 8.1% 4.5% 0.6%
TOP Import Sources	:	Taipei Republic of Korea USA Pakistan	8.4% 7.0% 6.4% 0.1%

MAIN EXPORTS: Computer Equipment, Telecom Equipment, Office Equip/ Parts, Articles of Apparel, Baby Toys/ Games/ Sports, Valves, Transistors, Sound TV/ Recorders, Foot Wear, Electrical Equip., Women/ Girls Clothing, Furniture etc.

MAIN IMPORTS: Valves, Transistors, Petrol, Bitum Oil, Optical Instruments, Telecom Equipment, Special Industry Machines, Electric Circuit Equipment, Office Equip/ Parts/ Accessories, Computer Equipment, Iron Ore/ Concentrates, Electrical Equipment, Heavy Petrol/ Bitum Oils, Motor Vehicles, Soybeans etc.

Source: ITC, World Bank

PAKISTAN'S TRADE WITH CHINA

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	1,806.1	16,166.9	17,973.0	(14,360.8)	23,818.8	7.5	50,511.0	32.0
2020	2,124.9	15,357.6	17,482.5	(13,232.7)	22,245.7	9.5	45,841.7	33.5
2021	3,584.9	24,241.0	27,825.8	(20,656.1)	28,880.0	12.4	73,106.6	33.1
2022	3,413.3	23,089.4	26,502.7	(19,676.1)	31,175.9	10.9	71,104.7	32.4
2023	3,466.2	17,334.0	20,800.2	(13,867.8)	28,491.0	12.1	50,535.0	34.3
2024	2,830.2	20,238.7	23,068.9	(17,408.5)	32,461.2	8.8	56,522.1	35.8
2025 (Jan- Apr)	865.0	7,756.8	8,621.8	(6,891.8)	10,268.0	8.4	20,539	37.8

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO CHINA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM CHINA						
Million US\$												
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024	
Copper and articles thereof	627.2	1,067.4	1,122.8	1,182.1	1,007.7	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	3,267.5	4,516.1	3,786.8	3,794.1	5,597.5	
Cotton	602.0	829.9	532.6	764.4	513.3	Machinery and mechanical appliances; parts thereof	2,618.9	3,547.4	2,740.0	1,861.1	2,448.3	
Ores, slag and ash	197.5	329.3	384.3	326.9	343.9	Iron and steel	701.9	1,393.4	1,419.6	1,090.3	1,346.2	
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal	13.0	125.4	131.6	295.5	229.8	Organic chemicals	865.5	1,117.1	1,200.4	1,115.1	1,170.9	
Fish and crustaceans, molluscs and other aquatic invertebrates	140.3	153.5	192.8	227.4	188.9	Man-made filaments; strip and the like of man-made textile materials	843.7	1,298.6	1,687.8	1,279.6	1,046.6	
Cereals	187.2	399.0	455.4	80.6	73.6	Plastics and articles thereof	530.9	918.2	1,010.0	946.0	906.0	
Articles of apparel and clothing accessories, knitted or crocheted	65.4	86.0	84.9	88.0	63.1	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	304.8	737.8	580.0	397.6	643.0	
Aluminium and articles thereof	17.9	86.0	90.6	75.7	60.5	Man-made staple fibres	361.1	553.5	715.5	563.4	532.7	
Salt; sulphur; earths and stone; plastering materials, lime and cement	55.8	52.0	40.0	37.1	43.8	Knitted or crocheted fabrics	253.8	379.0	509.4	399.7	375.9	
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	0.0	0.0	26.6	78.5	42.2	Cotton	368.8	551.2	346.7	228.4	368.1	

Source: ITC, World Bank