

BRAZIL

GENERAL INFORMATION:

Member Trade Bloc: MERCOSUR, WTO

Location : Eastern South America, bordering the Atlantic Ocean

Capital : Brasilia

Area : 8,515,767 km² **Official language** : Portuguese, Spanish

Population : 216.4 million

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024
GDP (US\$ billion):	1,454.9	1,723.1	1,927.2	2,173.6	2,188.4
GDP per capita (US\$)	6,840.6	7,750.0	9,000.0	10, 640.0	10,296.4
Real GDP growth (annual %)	-3.2	4.9	3.0	2.9	3.0
Inflation, CPI (annual %)	3.2	8.3	9.2	4.5	4.2
Unemployment (% of Labour Force)	13.6	13.3	9.2	7.9	6.6
Total Exports (US\$ billion)	209.2	280.8	334.5	339.7	337.0
Total Imports (US\$ billion)	158.8	219.4	272.7	240.8	262.8

GDP - COMPOSITION : Agriculture: 6.2%, Industry: 21.0% and Services: 72.8%

MAJOR INDUSTRIES: Textiles, Shoes, Chemicals, Cement, Lumber, Iron Ore, Tin, Steel, Aircraft, Motor Vehicles

and Parts, Other Machinery and Equipment

TOP TRADING PARTNERS OF BRAZIL

Top Export Partners: China 26.8%

USA 11.3% Argentina 4.6% **Pakistan 0.4%**

Top Import Partners: China 22.3%

USA 19.0% Argentina 4.8% **Pakistan** 0.04%

BRAZIL'S MAIN EXPORTS: Transport Equipment, Iron Ore, Soybeans, Footwear, Coffee, Automobiles

BRAZIL'S MAIN IMPORTS: Machinery, Electrical and Transport Equipment, Chemical Products, Oil,

Source: ITC, World Bank

Automotive Parts, Electronics

PAKISTAN'S TRADE WITH BRAZIL

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	65.9	978.9	1,044.8	(913.0)	22,245.7	0.3	45,841.7	2.1
2021	95.7	1,209.3	1,305.0	(1,113.6)	28,880.0	0.3	73,106.6	1.7
2022	108.1	1,446.9	1,555.0	(1,338.8)	31,175.9	0.3	71,104.7	2.0
2023	131.7	352.4	484.1	(220.7)	28,950.1	0.5	50,362.5	0.7
2024	148.2	672.4	820.6	(524.2)	32,050.7	0.5	55,424.1	1.2

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO BRAZIL						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM BRAZIL						
Million US\$												
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024	
Cotton	8.5	18.4	14.7	19.5	24.6	Cotton	420.8	317.0	483.5	162.5	519.9	
Articles of apparel and clothing accessories, not knitted or crocheted	7.0	8.7	12.0	17.4	21.8	Coffee, tea, maté and spices	7.1	21.4	14.8	18.9	30.1	
Rubber and articles thereof	1.6	5.0	5.2	15.3	21.6	Machinery and mechanical appliances; parts thereof	13.6	26.2	23.8	17.2	28.2	
Articles of apparel and clothing accessories, knitted or crocheted	14.1	12.5	18.3	20.6	21.0	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or	9.5	15.4	12.6	11.4	21.9	
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	6.6	12.7	9.7	12.3	15.6	Edible vegetables and certain roots and tubers	11.9	14.8	12.2	6.8	16.7	
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	6.0	9.3	12.5	13.1	11.6	Paper and paperboard; articles of paper pulp, of paper or of paperboard	12.5	10.1	5.4	14.6	15.8	
Toys, games and sports requisites; parts and accessories thereof	4.8	5.2	12.6	7.8	6.8	Iron and steel	24.4	33.2	34.3	17.9	13.0	
Plastics and articles thereof	2.6	3.8	1.9	2.1	4.3	Residues and waste from the food industries; prepared animal fodder	0.5	0.4	0.5	0.9	5.6	
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	2.1	2.0	3.6	3.3	3.3	Miscellaneous chemical products	3.3	6.4	3.8	3.6	3.6	
Man-made staple fibres	0.3	0.6	1.9	1.8	3.0	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	0.2	0.1	0.2	3.0	2.5	

Source: ITC, World Bank