

BELGIUM

GENERAL INFORMATION:

Member Trade Bloc : EU, WTO

Location : Western Europe

Capital : Brussels

Surface area : 30,280 sq km

Official language : Dutch 60%, French 40%

Population : 11.7 million

Port & Harbors : Antwerp (one of the world busiest ports), Brugge, Gent,

Hasselt, Liege, Mons, Namur, Oostende

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024
GDP (US\$ billion):	525.8	601.1	583.9	630.1	662.1
GDP per capita (US\$)	45,545.2	51,472.1	50,259.4	53,659.3	56,128.7
Real GDP growth (% change YOY)	-5.4	6.1	3.1	1.4	1.1
Inflation (% change YOY)	0.4	3.2	10.3	2.2	4.3
Unemployment rate (%)	6.1	6.2	5.5	5.5	5.8
Total Exports (US\$ billion)	419.9	549.5	636.4	562.5	549.5
Total Imports (US\$ billion)	395.8	532.5	624.3	550.8	519.0

GDP - COMPOSITION: Agriculture: 0.7%, Industry: 21.8%, and Services: 77.5

MAJOR INDUSTRIES : Engineering and metal products, motor vehicle assembly,

transportation equipment, scientific instruments, processed food and

beverages, chemicals, basic metals, textiles, glass, petroleum

TOP TRADING PARTNERS OF BELIGIUM

Major Export Destinations : Germany 17.4% France 13.7%

Netherlands 11.5%

Pakistan 0.1%

Major Import Sources : Netherlands 16.6%

Germany 13.7%

France 9.9%

Pakistan 0.1%

Source: ITC, World Bank

BELGIUM'S MAIN ITEMS OF EXPORTS : machinery and equipment, chemicals, diamonds,

metals and metal products

BELGIUM'S MAIN ITEMS OF IMPORTS : raw materials, machinery and equipment,

chemicals, raw diamonds, pharmaceuticals, foodstuffs, transportation equipment, oil

Source: ITC, World Bank

products

PAKISTAN'S TRADE WITH BELGIUM

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	424.3	480.3	904.6	(56.0)	22,245.7	1.9	45,841.7	1.0
2021	539.5	1,023.9	1,563.4	(484.5)	28,880.0	1.9	73,106.6	1.4
2022	673.6	647.0	1,320.6	26.58	31,175.9	2.2	71,104.7	0.9
2023	542.4	531.1	1,073.5	11.3	28,950.1	1.9	50,362.5	1.1
2024	205.4	405.4	610.8	(200.0)	32,461.2	0.6	56,522.1	0.7

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO BELGIUM					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM BELGIUM						
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Cereals	64.7	86.0	88.4	87.9	52.4	Pharmaceutical products	120.2	469.8	215.7	197.3	170.3
Articles of apparel and clothing accessories, knitted or crocheted	86.2	142.4	210.1	150.0	32.5	Iron and steel	79.8	140.5	139.7	114.1	74.7
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	97.6	124.7	141.2	107.5	32.5	Machinery and mechanical appliances; parts thereof	95.9	199.3	82.8	30.3	33.8
Articles of apparel and clothing accessories, not knitted or crocheted	40.8	39.3	50.2	37.5	22.5	Plastics and articles thereof	46.3	45.5	39.7	26.7	19.6
Salt; sulphur; earths and stone; plastering materials, lime and cement	5.7	6.5	6.6	7.5	12.3	Aluminium and articles thereof	8.2	17.5	13.9	17.8	16.8
Cotton	29.4	27.5	44.9	39.0	10.9	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	9.8	20.9	27.1	14.7	12.3
Miscellaneous chemical products	5.2	8.6	10.2	17.2	8.9	Miscellaneous chemical products	10.0	11.6	8.7	8.2	8.9
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	15.1	22.1	21.5	17.4	8.6	Residues and waste from the food industries; prepared animal fodder	2.5	3.8	3.3	3.4	7.6
Plastics and articles thereof	5.2	3.4	6.7	19.2	4.0	Aircraft, spacecraft, and parts thereof	2.5	0.0	0.0	7.6	5.9
Toys, games and sports requisites; parts and accessories thereof	4.8	5.9	7.4	8.9	2.9	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	4.5	6.6	7.6	6.0	5.2