



## AZERBAIJAN

### GENERAL INFORMATION:

<b>Member Trade Bloc</b>	:	OIC, ECO
<b>Location</b>	:	Southwestern Asia
<b>Capital</b>	:	Baku
<b>Area</b>	:	86,600 km <sup>2</sup>
<b>Population</b>	:	10.1 million

Key Economic Indicators	2020	2021	2022	2023	2024
GDP (US\$ billion):	42.6	54.8	78.7	72.3	75.6
GDP per capita (US\$)	4,240.8	5,418.0	7,750.8	7,144.8	7,381.3
Growth Rate of GDP (% per year)	-4.3	5.6	4.5	-	3.1
Inflation (%)	2.8	6.6	13.8	8.8	2.1
Unemployment rate (%)	6.5	6.6	5.6	5.6	5.6
Total Exports (US\$ billion)	13.7	22.2	38.1	33.9	26.6
Total Imports (US\$ billion)	10.7	11.7	14.5	17.2	21.0

**GDP – Composition:** Agriculture: 6.1%, Industry: 53.5%, Services: 40.4%

**Major Industries :** Petroleum and petroleum products, natural gas, oilfield equipment; steel, iron ore; cement; chemicals and petrochemicals; textiles

### TOP TRADING PARTNERS OF AZERBAIJAN (2024)

**Azerbaijan's Top Export Destinations :** Italy 41.0%  
Turkiye 14.4%  
Russian Federation 4.4%  
**Pakistan 0.04%**

**Azerbaijan's Top Import Sources :** China 17.7%  
Russian Federation 17.2%  
Turkiye 13.3%  
**Pakistan 0.1%**

**Azerbaijan's Main Items of Exports:** oil and gas 90%, machinery, foodstuffs, cotton

**Azerbaijan's Main Items of Imports:** machinery and equipment, foodstuffs, metals, chemicals

**PAKISTAN'S TRADE WITH AZERBAIJAN**  
(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	3.8	0.9	4.7	2.9	22,245.7	0.02	45,841.7	0.002
2021	5.8	3.7	9.4	2.1	28,880.0	0.02	73,106.6	0.005
2022	26.1	26.2	52.3	(0.03)	31,175.9	0.08	71,104.7	0.04
2023	5.7	1.3	7.0	4.4	28,950.1	0.02	50,362.5	0.003
2024	11.5	11.4	22.9	0.1	32,461.2	0.04	56,522.1	0.02

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO AZERBAIJAN						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM AZERBAIJAN					
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Cereals	0.3	0.4	10.6	1.7	6.7	Fertilisers	0.0	0.0	25.2	0.0	10.9
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	0.0	0.0	0.0	0.0	1.4	Lead and articles thereof	0.0	2.8	0.7	1.3	0.5
Pharmaceutical products	0.0	0.2	0.5	0.2	0.9	-	-	-	-	-	-
Man-made staple fibres	1.0	2.1	2.7	0.2	0.4	-	-	-	-	-	-
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	0.1	0.1	0.2	0.2	0.3	-	-	-	-	-	-
Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, ...	0.0	0.0	0.0	0.0	0.3	-	-	-	-	-	-
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.3	0.1	0.3	0.2	0.3	-	-	-	-	-	-
Articles of apparel and clothing accessories, not knitted or crocheted	0.1	0.1	0.4	0.1	0.3	-	-	-	-	-	-
Organic chemicals	0.0	0.0	0.0	0.1	0.2	-	-	-	-	-	-
Cotton	0.1	0.1	0.3	0.2	0.2	-	-	-	-	-	-