

AUSTRALIA

GENERAL INFORMATION:

Top Import Sources

Member Trade Bloc : APEC, IORIM, WTO

Location : Oceania, continent between the Indian Ocean and the South

Pacific Ocean

Capital : Canberra

Area : 7.688 million km²

Official Language : English
Population : 26.6 Population

Port & Harbors : Adelaide, Brisbane, Cairns, Darwin, Devonport, Hobart,

Mackay, Melbourne, Sydney, Townsville

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024
GDP (US\$ Billion)	1,357.3	1,633.3	1,724.9	1,741.8	1,802.0
GDP per capita (US\$)	52,847.6	63,529.2	65,574.8	64,546.8	65,965.6
Real GDP growth (annual %)	-2.1	5.2	3.6	_	1.4
Inflation (% change yoy)	0.8	2.8	6.6	5.6	3.3
Total Exports (US\$ Billion)	254.5	345.6	402.1	370.9	345.7
Total Imports (US\$ Billion)	202.3	248.9	290.1	275.7	284.5
Unemployment rate (%)	6.5	5.1	3.7	3.6	4.0

GDP COMPOSITION : Agriculture: 3.6%, Industry: 26.1%, Services: 70.3%

MAJOR INDUSTRIES : Mining, Industrial and Transportation Equipment, Food

Processing, Chemicals, Steel

TOP TRADING PARTNERS OF AUSTRALIA

Pakistan

China

Top Export Destinations : China 33.4%

Japan 8.6%

Republic of Korea 6.3%

India 3.7%

:

United States 10.2%

Japan 6.1%

Thailand 4.4%

Pakistan 0.1%

AUSTRALIA'S MAIN ITEMS OF EXPORTS : Coal, Iron Ore, Gold, Meat, Wool, Alumina,

Wheat, Machinery and Transport Equipment

0.2%

27.3%

AUSTRALIA'S MAIN ITEMS OF IMPORTS : Machinery and Transport Equipment, Computers

and Office Machines, Telecommunication Equipment

Source: ITC, World Bank

and Parts; Crude Oil and Petroleum Products

PAKISTAN'S TRADE WITH AUSTRALIA

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	246.2	236.4	482.6	9.8	23,818.8	1.0	50,511.0	0.5
2020	227.6	332.8	560.4	(105.2)	22,245.7	1.0	45,841.7	0.7
2021	284.2	626.6	910.9	(342.4)	28,880.0	1.0	73,106.6	0.9
2022	374.6	669.6	1,044.2	(295.1)	31,175.9	1.2	71,104.7	0.9
2023	281.3	758.1	1,039.4	(476.7)	28,491.0	1.0	50,535.0	1.5
2024	302.4	673.8	976.2	(371.4)	32,050.7	0.9	55,424.1	1.2

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO AUSTRALIA MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM AUSTRAL										IA	
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	91.3	108.8	122.4	109.9	113.8	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal	3.3	81.5	105.2	356.7	325.3
Articles of apparel and clothing accessories, not knitted or crocheted	20.1	30.8	34.4	32.6	34.3	Edible vegetables and certain roots and tubers	102.7	231.0	202.4	239.3	147.9
Articles of apparel and clothing accessories, knitted or crocheted	18.9	32.5	34.4	31.8	32.4	Cotton	6.1	55.9	215.3	44.9	65.7
Cereals	19.6	13.8	21.1	16.2	21.8	Fertilisers	31.8	57.0	26.8	43.1	32.6
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings;	9.6	9.4	9.7	10.4	16.1	Iron and steel	47.1	30.7	13.1	22.9	27.1
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	8.7	13.6	14.7	12.0	13.3	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	3.3	5.6	6.7	8.1	15.5
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	6.3	7.3	6.7	6.5	7.4	Lead and articles thereof	0.0	0.0	0.2	1.2	9.6
Toys, games and sports requisites; parts and accessories thereof	5.3	5.9	6.9	7.5	6.9	Copper and articles thereof	7.9	12.3	4.0	4.5	6.3
Cotton	7.9	10.0	10.3	7.6	6.5	Live animals	7.4	0.0	1.4	0.1	5.8
Miscellaneous edible preparations	4.1	5.1	5.3	5.1	5.0	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	1.3	1.9	2.8	3.4	5.7

Source: ITC, World Bank