

ARGENTINA

GENERAL INFORMATION:

Member Trade Bloc : WTO, MERCOSUR

Location : Southern South America, bordering the South Atlantic Ocean,

between Chile and Uruguay

Capital : Buenos Aires

Land area : 2,780,400 km2

Official language : Spanish

Population: 47.1 million

Ports and Terminal : Major Seaport(s): Bahia Blanca, Buenos Aires, La Plata, Punta Colorada, Ushuaia

Container Port(s): Buenos Aires

LNG terminal(s) (import): Bahia Blanca

River Port(s): Arroyo Seco, Rosario, San Lorenzo-San Martin (Parana)

Currency: Peso

KEY ECONOMIC INDICATORS	2020	2021	2022	2023	2024
GDP (US\$ billion):	389.0	488.6	630.6	645.5	632.1
GDP per capita (US\$)	8,571.9	10,658.5	13,655.2	13,840.0	13,415.3
Real GDP growth (% change YOY)	-9.9	10.2	5.2	-	-1.7
Inflation(% change YOY)	42.0	48.4	72.4	133.4	219.8
Total Exports (US\$ billion)	54.9	77.8	88.2	66.7	79.7
Total Imports (US\$ billion)	42.4	63.2	76.1	73.7	60.8
Unemployment rate %	11.4	10.9	6.8	6.5	8.1

GDP -COMPOSITION: Agriculture: 10.8%, Industry: 28.1%, and Services: 61.1%

MAJOR INDUSTRIES: food processing, motor vehicles, consumer durables, textiles, chemicals and petrochemicals, printing, metallurgy, steel

TOP TRADING PARTNERS OF ARGENTINA

Top Export Destinations : Brazil 15.1%

China 7.9%

USA 6.4%

Pakistan 0.2%

Top Import Sources: China 21.4%

Brazil 19.6%

USA 9.3% **Pakistan 0.1%**

ARGENTINA'S MAIN ITEMS OF EXPORT: soybeans and derivatives, petroleum and gas, vehicles,

corn, wheat

ARGENTINA'S MAIN ITEMS OF IMPORT: machinery, motor vehicles, petroleum and natural gas,

organic chemicals, plastics

PAKISTAN'S TRADE WITH ARGENTINA (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2020	35.3	124.7	160.0	(89.4)	22,245.7	0.2	45,841.7	0.3
2021	47.0	131.3	178.3	(84.3)	28,880.0	0.2	73,106.6	0.2
2022	60.8	235.8	296.6	(175.1)	31,175.9	0.2	71,104.7	0.3
2023	60.2	117.2	177.4	(57.0)	28,950.1	0.2	50,362.5	0.2
2024	49.0	287.5	336.6	(238.5)	32,050.7	0.2	55,424.1	0.5

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ARGENTINA					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ARGENTINA						
Million US\$											
Specific Commodity Description	2020	2021	2022	2023	2024	Specific Commodity Description	2020	2021	2022	2023	2024
Man-made staple fibres	11.7	19.0	23.7	19.4	12.9	Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats;	36.6	25.3	102.5	29.4	149.8
Toys, games and sports requisites; parts and accessories thereof	6.8	7.3	11.6	11.3	11.2	Cotton	57.6	61.1	47.9	1.3	60.1
Cotton	3.6	7.0	9.2	10.1	7.3	Commodities not elsewhere specified	3.3	30.6	70.4	77.4	60.1
Articles of apparel and clothing accessories, knitted or crocheted	3.5	2.9	3.7	3.8	5.5	Edible vegetables and certain roots and tubers	19.8	8.6	11.2	6.8	14.1
Articles of apparel and clothing accessories, not knitted or crocheted	1.6	2.1	3.0	4.3	3.7	Pharmaceutical products	2.7	3.1	3.3	2.3	3.4
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.1	1.0	1.6	1.2	1.8	Miscellaneous chemical products	0.3	0.7	0.5	0.1	0.2
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	0.6	1.3	1.8	2.2	1.8	-	-	-	-	-	-
Plastics and articles thereof	2.8	2.5	2.0	2.8	1.1	-	-	-	-	-	-
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	0.9	0.4	0.4	0.8	0.9	-	-	-	-	-	-
Footwear, gaiters and the like; parts of such articles	0.1	0.1	0.1	2.3	0.8	-	-	-	-	-	-

Source: ITC, World Bank