



SRI LANKA

GENERAL INFORMATION:

Member Trade bloc	:	SAARC, WTO
Capital	:	Colombo
Land Area	:	62,710 sq km
Location	:	Southern Asia, island in the Indian Ocean, south of India
Official language	:	Sinhala, Tamil
Population	:	21.6 million
Currency	:	Sri Lankan Rupee

KEY ECONOMIC INDICATORS	2020	2021	2022	2023
GDP (US\$ billion)	80.6	88.5	74.8	84.36
GDP per capita (US\$)	3,697.9	4,013.6	3,342.0	3,968.68
Real GDP growth (% change YOY)	-3.4	3.3	-8.6	2.6
Inflation(% change YOY)	4.5	5.9	48.1	29.4
Unemployment (% labour force)	5.8	5.4	-	6.3
Total Exports (US\$ billion)	10.7	13.3	12.7	12.0
Total Imports (US\$ billion)	15.6	21.5	17.3	16.4

GDP-COMPOSITION : Agriculture: 7.8%, Industry: 30.5%, Services: 61.7%

MAJOR INDUSTRIES : Processing of rubber, tea, coconuts, tobacco and other agricultural commodities; telecommunications, insurance, banking; tourism, shipping; clothing, textiles; cement, petroleum refining, information technology services, construction

TOP TRADING PARTNERS OF SRI LANKA

Top Export Destinations :

United States	24.8%
United Kingdom	8.9%
India	6.1%
Pakistan	0.7%

Top Import Source :

China	22.9%
India	19.3%
UAE	5.7%
Pakistan	2.1%

SRI LANKA'S MAIN ITEMS OF EXPORT : Textiles and apparel, tea and spices; rubber manufactures; precious stones; coconut products, fish

SRI LANKA'S MAIN ITEMS OF IMPORT : Petroleum, textiles, machinery and transportation equipment, building materials, mineral products, foodstuffs

PAKISTAN'S TRADE WITH SRI LANKA (Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	323.9	64.9	388.8	258.9	23,818.8	1.4	50,511.0	0.1
2020	253.8	71.3	325.2	182.5	22,245.7	1.1	45,841.7	0.2
2021	349.5	74.0	423.5	275.5	28,880.0	1.2	73,106.6	0.1
2022	368.7	74.4	443.0	294.3	31,175.9	1.2	71,104.7	0.1
2023	303.5	62.3	365.8	241.2	28,950.1	1.0	50,362.5	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SRI LANKA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SRI LANKA					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Cotton	88.7	58.6	84.6	101.5	84.3	Vegetable plaiting materials; vegetable products not elsewhere specified or included	20.7	23.4	25.4	22.5	18.6
Cereals	41.2	6.6	10.5	22.0	46.7	Rubber and articles thereof	9.0	13.7	14.0	12.6	11.7
Edible vegetables and certain roots and tubers	35.4	44.2	50.0	76.9	45.2	Ships, boats and floating structures	0.0	7.7	0.0	10.5	9.2
Salt; sulphur; earths and stone; plastering materials, lime and cement	45.8	45.5	71.1	39.7	34.6	Articles of stone, plaster, cement, asbestos, mica or similar materials	0.0	1.1	6.2	5.3	4.6
Pharmaceutical products	21.8	21.2	27.6	24.0	21.1	Edible fruit and nuts; peel of citrus fruit or melons	4.7	5.2	4.6	5.2	4.6
Knitted or crocheted fabrics	19.1	16.7	28.9	26.9	18.6	Coffee, tea, maté and spices	1.7	1.2	1.8	1.1	1.5
Man-made staple fibres	9.2	6.1	13.5	11.2	8.3	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	4.9	1.7	1.4	2.5	1.5
Articles of apparel and clothing accessories, knitted or crocheted	3.9	3.2	5.4	6.3	5.2	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	1.0	1.7	3.4	3.1	1.5
Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, ...	0.4	1.7	3.4	5.9	5.0	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	1.7	1.4	1.7	1.2	0.9
Glass and glassware	3.0	2.9	4.6	8.5	4.8	Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, ...	0.7	1.1	1.5	1.5	0.9