



## SWEDEN

### GENERAL INFORMATION:

<b>Member Trade Bloc</b>	:	EU, WTO
<b>Location</b>	:	Northern Europe, bordering the Baltic Sea, Gulf of Bothnia, Kattegat, and Skagerrak, between Finland & Norway
<b>Capital</b>	:	Stockholm
<b>Land area</b>	:	450,295 square kilometres
<b>Official language</b>	:	Swedish
<b>Population</b>	:	10.42 million
<b>Ports and harbors</b>	:	Goteborg, Halmstad, Helsingborg, Hudiksvall, Kalmar, Karlshamn, Malmo, Solvesborg, Stockholm
<b>Currency</b>	:	Krona

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion):	533.8	547.0	639.7	590.4	593.2
GDP per capita (US\$)	51,694.5	52,706.2	61,203.1	56,188.3	56,224.8
Real GDP growth(% change yoy)	2.0	-1.7	5.7	2.4	-
Inflation(% change YOY)	1.7	0.6	2.6	8.0	5.9
Unemployment rate (%)	6.8	8.2	8.7	7.3	7.7
Total Exports (US\$ billion)	160.5	154.9	189.6	197.6	198.1
Total Imports (US\$ billion)	159.0	149.4	187.3	202.1	192.9

**GDP – COMPOSITION** : **Agriculture:** 1.6 %, **Industry:** 33%, **Services:** 65.4%

**MAJOR INDUSTRIES** : Iron and steel, precision equipment (bearings, radio and telephone parts, armaments), wood pulp and paper products, processed foods, motor vehicles

### TOP TRADING PARTNERS OF SWEDEN

<b>Top Export Destinations</b>	:	Norway	10.7%
		Germany	9.9%
		USA	8.8%
		<b>Pakistan</b>	<b>0.1%</b>
<b>Top Import Sources</b>	:	Germany	15.3%
		Norway	11.7%
		The Netherlands	10.5%
		<b>Pakistan</b>	<b>0.1%</b>

**SWEDEN'S MAIN ITEMS OF EXPORTS**

: machinery, motor vehicles, paper products, pulp and wood, iron and steel products, chemicals

**SWEDEN'S MAIN ITEMS OF IMPORTS**

: machinery, petroleum and petroleum products, chemicals, motor vehicles, iron and steel; foodstuffs, clothing

**PAKISTAN'S TRADE WITH SWEDEN (MILLION US\$)**

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	155.5	385.0	540.5	(229.6)	23,818.8	0.7	50,511.0	0.8
2020	147.4	233.2	380.6	(85.8)	22,245.7	0.7	45,841.7	0.5
2021	181.7	274.5	456.2	(92.8)	28,880.0	0.6	73,106.6	0.4
2022	202.9	218.8	421.7	(15.9)	31,175.9	0.7	71,104.7	0.3
2023	156.1	189.8	345.9	(33.6)	28,491.0	0.5	50,535.0	0.4

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SWEDEN						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SWEDEN					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Articles of apparel and clothing accessories, not knitted or crocheted	52.9	42.0	49.2	59.3	41.0	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	36.8	24.6	68.2	16.2	39.3
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	33.1	37.4	50.7	52.7	40.8	Iron and steel	27.8	32.8	45.9	47.7	34.6
Cereals	13.5	12.5	13.6	15.3	17.9	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ...	13.1	20.1	27.4	35.9	26.7
Articles of apparel and clothing accessories, knitted or crocheted	17.2	16.3	20.5	24.5	17.2	Plastics and articles thereof	22.2	15.7	18.9	20.4	16.6
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	17.7	16.5	19.2	20.4	16.8	Wood and articles of wood; wood charcoal	4.0	3.9	14.8	20.5	14.2
Toys, games and sports requisites; parts and accessories thereof	3.5	4.4	9.3	9.3	4.8	Miscellaneous chemical products	8.7	5.4	6.1	8.2	13.7
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; ...	4.0	4.3	3.7	5.1	2.9	Paper and paperboard; articles of paper pulp, of paper or of paperboard	39.1	36.8	42.9	40.4	13.4
Beverages, spirits and vinegar	0.1	0.0	0.0	0.1	2.8	Machinery and mechanical appliances; parts thereof	23.4	18.6	20.9	12.7	11.8
Edible fruit and nuts; peel of citrus fruit or melons	1.1	1.4	1.9	1.5	1.8	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	2.8	8.6	2.9	3.0	7.4
Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	1.0	1.4	1.1	0.9	1.0	Aircraft, spacecraft, and parts thereof	190.2	47.0	2.3	2.6	6.6