

SPATN

Members Trade bloc : EU, WTO

Location : Southwestern Europe, bordering the Bay of Biscay,

Mediterranean Sea, North Atlantic Ocean, and Pyrenees

Mountains, Southwest of France

Capital : Madrid
Area : 505,990 km²

Official language : Castilian, Basque, Catalan and Galician

Population : 47.42 million

Ports and Harbour : Aviles, Barcelona, Bilbao, Cadiz, Cartagena, Castellon de

la Plana, Ceuta, Huelva, La Coruna, Las Palmas Malaga, Melilla,

Pasajes, Gijon, Santa Cruz de Tenerife (Canary Islands),

Santander, Tarragona, Valencia

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion):	1,394.4	1,275.9	1,428.3	1,418.9	1,581.1
GDP per capita (US\$)	29,603.3	26,943.7	30,133.9	29,420.6	33,071.3
Real GDP growth (% change yoy)	2.0	-11.3	5.5	ı	2.4
Inflation(% change YOY)	0.7	-0.3	3.0	8.3	3.4
Unemployment rate (%)	14.1	15.6	14.7	13.0	12.1
Total Exports (US\$ billion)	337.2	312.1	391.6	424.3	423.2
Total Imports (US\$ billion)	375.5	329.7	426.1	499.1	470.3

GDP - COMPOSITION : Agriculture: 2.6 %, Industry: 23.2%, and Services: 74.2%

MAJOR INDUSTRIES :Textiles and apparel (including footwear), food and beverages,

metals and metal manufactures, chemicals, shipbuilding, automobiles, machine tools, tourism, clay and refractory

products, footwear, pharmaceuticals, medical equipment

TOP TRADING PARTNERS OF SPAIN

Top Export Destinations: France 14.9%

Germany 9.3%

Portugal 8.0%

Pakistan 0.1%

Top Import Sources : China 10.5%

Germany 9.1% France 8.6%

Pakistan 0.3%

SPAIN'S MAIN ITEMS OF EXPORTS: machinery, motor vehicles; foodstuffs, other

consumer goods

SPAIN'S MAIN ITEMS OF IMPORTS: machinery and equipment, fuels, chemicals, semi

finished goods; foodstuffs, consumer goods

Sources: ITC, World Bank

PAKISTAN'S TRADE WITH SPAIN (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	1,085.6	242.8	1,328.4	842.8	23,818.8	4.6	50,511.0	0.5
2020	939.3	201.4	1,140.7	738.0	22,245.7	4.2	45,841.7	0.4
2021	1,173.1	425.3	1,598.4	747.8	28,880.0	4.1	73,106.6	0.6
2022	1,674.6	315.0	1,989.6	1,359.6	31,175.9	5.4	71,104.7	0.4
2023	1,379.2	196.9	1,576.1	1,182.3	28,491.0	4.8	50,535.0	0.4

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SPAIN					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SPAIN						
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Articles of apparel and clothing accessories, not knitted or crocheted	429.0	336.8	412.3	489.2	409.9	Machinery and mechanical appliances; parts thereof	41.3	27.5	52.1	35.7	24.0
Articles of apparel and clothing accessories, knitted or crocheted	255.1	234.9	295.1	486.3	373.6	Copper and articles thereof	13.6	16.8	21.3	15.5	14.6
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	158.1	130.6	184.2	266.9	209.0	Iron and steel	7.2	5.7	25.2	13.7	13.8
Beverages, spirits and vinegar	27.4	37.8	45.4	96.4	100.7	Aluminium and articles thereof	4.1	4.8	13.8	13.0	10.7
Cotton	71.0	69.7	70.2	95.3	80.6	Arms and ammunition; parts and accessories thereof	19.7	7.2	42.4	27.2	10.0
Cereals	21.1	29.3	25.3	52.0	52.6	Miscellaneous chemical products	6.4	7.4	9.4	11.5	9.6
Toys, games and sports requisites; parts and accessories thereof	14.8	13.7	24.9	38.9	33.2	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring	15.4	16.1	22.4	15.9	9.4
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	31.2	28.6	28.1	34.5	25.7	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	12.7	7.2	7.7	20.8	8.9
Man-made staple fibres	19.5	15.2	13.3	22.9	17.0	Pharmaceutical products	6.2	8.4	10.1	14.0	8.6
Plastics and articles thereof	12.5	6.2	4.9	7.7	12.2	Animal, vegetable or microbial fats and oils and their cleavage products; prepared edible fats;	10.5	10.9	13.6	15.4	8.6

Sources: ITC, World Bank