



REPUBLIC OF KOREA (SOUTH KOREA)

GENERAL INFORMATION:

Member Trade Bloc	:	WTO, APEC, G-20, ASEAN Plus Three
Location	:	South Korea is located in the East of China, West of Japan, North of East China Sea, and in the South of North Korea
Capital	:	Seoul
Area	:	100,210 km ²
Official Language	:	Korean
Population	:	51.7 Million

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ Billion):	1,646.7	1,638.2	1,810.9	1,673.9	1,709.2
GDP per capita (US\$)	31,846.2	31,638.4	34,801.0	32,250.4	33,192.0
Real GDP growth (annual %)	2.0	-0.7	4.1	2.6	1.4
Inflation, CPI (annual %)	0.3	0.5	2.5	5.0	3.4
Unemployment (% labour Force)	3.8	4.0	3.7	2.9	2.7
Total Exports (US\$ Billion)	542.3	512.8	644.4	683.6	632.2
Total Imports (US\$ Billion)	503.3	467.5	615.0	731.4	642.5

GDP – COMPOSITION : Agriculture: 2.2%, Industry: 39.3%, Services: 58.3%

MAJOR INDUSTRIES : Electronics, Telecommunications, Automobile Production, Chemicals, Shipbuilding, Steel

TOP TRADING PARTNERS OF SOUTH KOREA

South Korea's Top Export partners	:	China	22.8%
		USA	16.1%
		Vietnam	8.9%
		Pakistan	0.2%

South Korea's Top Import Sources	:	China	21.1%
		USA	11.2%
		Japan	7.5%
		Pakistan	0.06%

SOUTH KOREA'S MAIN ITEMS OF EXPORTS: Semiconductors, Wireless Telecommunications Equipment, Motor Vehicles and Parts, Computers, Home Appliances, Wire Telecommunication Equipment, Steel, Ships, Petrochemicals

SOUTH KOREA'S MAIN ITEMS OF IMPORTS: Machinery, Electronics and Electronic Equipment, Oil, Steel, Optical Instruments, Transport Equipment, Organic Chemicals, Plastics

PAKISTAN'S TRADE WITH SOUTH KOREA
(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2018	380.0	1,018.1	1,398.1	(638.1)	23,778.6	1.6	60,391.1	1.7
2019	418.9	832.7	1,251.6	(413.7)	23,818.8	1.8	50,511.0	1.6
2020	226.3	1,074.1	1,300.4	(847.7)	22,245.7	1.0	45,841.7	2.3
2021	328.2	1,545.7	1,873.9	(1,217.5)	28,880.0	1.1	73,106.6	2.1
2022	487.1	1,199.5	1,686.6	(712.3)	31,175.9	1.6	71,104.7	1.7
2023	257.4	918.5	1,175.9	(661.1)	28,491.0	0.9	50,535.0	1.8

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SOUTH KOREA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SOUTH KOREA					
Million US\$											
Specific Commodity Description	2018	2019	2020	2021	2022	Specific Commodity Description	2018	2019	2020	2021	2022
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	106.0	202.0	49.7	131.5	228.2	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	48.2	90.5	305.6	535.6	328.9
Cotton	67.8	60.5	62.3	67.3	64.7	Plastics and articles thereof	138.5	100.3	97.6	142.2	121.9
Articles of apparel and clothing accessories, knitted or crocheted	29.4	26.8	24.7	28.5	49.8	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	111.9	74.5	74.3	117.5	115.4
Cereals	0.0	0.0	0.0	0.4	18.7	Organic chemicals	88.4	72.9	61.2	77.3	78.2
Salt; sulphur; earths and stone; plastering materials, lime and cement	10.7	10.9	11.5	15.1	14.2	Iron and steel	120.8	78.7	141.4	144.3	74.8
Articles of apparel and clothing accessories, not knitted or crocheted	9.4	8.9	9.1	9.2	12.6	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	42.7	59.2	73.1	91.8	69.8
Fish and crustaceans, molluscs and other aquatic invertebrates	16.3	14.9	13.3	11.9	12.4	Machinery and mechanical appliances; parts thereof	136.5	65.8	71.1	111.5	63.7
Beverages, spirits and vinegar	44.5	35.3	12.5	1.6	12.1	Miscellaneous chemical products	25.0	32.0	31.8	38.0	60.2
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	5.9	9.1	3.4	8.8	10.2	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	26.0	27.3	25.6	36.7	29.5
Ores, slag and ash	1.1	1.4	2.0	8.7	7.7	Pharmaceutical products	24.0	22.7	26.7	25.4	28.0