

MALDIVES

GENERAL INFORMATION:

Member Trade Bloc : SAARC, OIC, WTO

Location : Southern Asia; an island country located in the Indian Ocean

Capital : Male
Area : 297.8 km²
Official Language : Divehi.
Population : 521,457
Currency : Rufiyaa
Ports and harbors : Gan, Male

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ Million)	5.6	3.7	5.0	6.2	6.9
GDP per capita (US\$)	15,463.3	9,882.7	13,189.6	15,962.4	17,558.7
Real GDP growth (annual %)	6.8	-33.5	33.4	13.8	8.0
Inflation (% change yoy)	1.3	-1.5	0.2	2.6	3.5
Total Exports (US\$ Billion)	0.2	0.2	0.2	0.2	-
Total Imports (US\$ Billion)	2.9	1.8	2.6	3.5	-

GDP - COMPOSITION: Agriculture: 3%, Industry: 16%, Services: 81%

MAJOR INDUSTRIES : Tourism, Fish Processing, Shipping, Boat Building,

Coconut Processing, Woven Mats, Rope, Handicrafts, Coral and Sand Mining

TOP TRADING PARTNERS OF MALDIVES

Top Export Destinations: Thailand 46.3%

Germany 11.5% United Kingdom 6.9%

Pakistan 0.1%

Top Import Sources: China 13.3%

Oman 13.1% UAE 12.6%

Pakistan 2.2%

MAIN ITEMS OF EXPORT OF MALDIVES : Fish

MAIN ITEMS OF IMPORT OF MALDIVES : Fuel and Lubricants, Passenger Cars,

Machinery and Parts, Fabrics, Rice

Source: SBP, ITC, World Bank

PAKISTAN'S TRADE WITH MALDIVES

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	6.3	0.03	6.3	6.3	23,818.8	0.03	50,511.0	0.0001
2020	7.2	0.04	7.3	7.2	22,245.7	0.03	45,841.7	0.0001
2021	6.1	0.3	6.4	5.8	28,880.0	0.02	73,106.6	0.0004
2022	7.7	0.1	7.8	7.6	31,175.9	0.02	71,104.7	0.0002
2023	8.9	0.2	9.1	8.8	28,940.9	0.03	47,495.1	0.0004

MAJOR ITEMS O		RTS FRO	OM PAK	ISTAN T	ΓΟ	MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM MALDIVES						
Million US\$												
Specific Commodity Description	2018	2019	2020	2021	2022	Specific Commodity Description	2018	2019	2020	2021	2022	
Pharmaceutical products	1.3	0.9	0.9	1.4	1.9	Iron and steel	0	0	0	0.1	0.2	
Cereals	2.7	2.1	2.8	1.8	1.9	-	-	-	-	-	-	
Edible fruit and nuts; peel of citrus fruit or melons	0.4	0.7	0.6	0.7	0.9	-	-	-	-	-	-	
Meat and edible meat offal	0.0	0.3	0.3	0.4	0.6	-	-	-	-	-	-	
Miscellaneous edible preparations	0.3	0.3	0.3	0.3	0.6	-	-	-	-	-	-	
Edible vegetables and certain roots and tubers	0.1	0.8	0.8	0.5	0.3	-	-	-	-	-	-	
Preparations of cereals, flour, starch or milk; pastrycooks' products	0.1	0.2	0.2	0.3	0.3	-	-	-	-	-	-	
Preparations of vegetables, fruit, nuts or other parts of plants	0.0	0.1	0.5	0.2	0.2	-	-	-	-	-	-	
Fish and crustaceans, molluscs and other aquatic invertebrates	0.0	0.1	0.1	0.2	0.2	-	-	-	-	-	-	
Sugars and sugar confectionery	0.2	0.4	0.1	0.1	0.2	-	-	-	-	-	-	

Source: SBP, ITC, World Bank