



HONG KONG

GENERAL INFORMATION:

Member Trade Bloc	:	WTO, Asia Pacific Economic Cooperation (APEC)
Location	:	Eastern Asia, bordering the South China Sea and China
Area	:	1,104 sq km
Official Language	:	Cantonese, English, Mandarin
Population	:	7.4 Million
Major Sea Port	:	Hong Kong

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ Billion)	363.0	344.8	368.1	359.8	377.0
GDP per capita (US\$)	48,364.3	46,102.9	49,788.7	48,154.4	50,030
Real GDP growth (annual %)	-1.7	-6.5	6.4	-3.5	3.2
Inflation(% change YOY)	2.9	0.3	1.6	1.8	2.1
Unemployment (% of labour force)	2.9	5.8	5.3	4.3	2.9
Total Exports (US\$ Billion)	535.7	551.5	672.2	611.4	576.2
Total Imports (US\$ Billion)	578.6	573.1	714.0	669.1	655.6

GDP – COMPOSITION : Agriculture: 0.1%, Industry: 7.6%, Services: 92.3%

MAJOR INDUSTRIES : trading and logistics, financial services, professional services, tourism, cultural and creative, clothing and textiles, shipping, electronics, toys, clocks and watches

Top Trading Partners of Hong Kong

Top Export Partners :

China	57.4%
USA	6.2%
India	3.6%
Pakistan	0.03 %

Top Import Partners :

China	40.1%
Taipei	11.3%
Singapore	7.6%
Pakistan	0.01 %

MAIN EXPORTS : Electrical machinery and equipment and parts, Machinery, mechanical appliances, Natural or cultured pearls, Optical, photographic, Plastics and articles thereof

MAIN IMPORTS

: Electrical machinery and equipment, Machinery, mechanical appliances, Natural or cultured pearls, Optical, photographic, cinematographic, Mineral fuels, mineral oils and products of their distillation, Essential oils and resinoids; perfumery (2021)

PAKISTAN'S TRADE WITH HONG KONG (Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	94.4	775.4	869.8	(681.1)	23,818.8	0.4	50,511.0	1.5
2020	54.8	846.3	901.1	(791.5)	22,245.7	0.2	45,841.7	1.8
2021	67.8	651.2	719.0	(583.4)	28,880.0	0.2	73,106.6	0.9
2022	67.1	175.3	242.4	(108.3)	31,175.9	0.2	71,104.7	0.2
2023	53.0	163.4	216.3	(110.4)	28,491.0	0.2	50,535.0	0.3

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO HONG KONG						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM HONG KONG					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Meat and edible meat offal	0.1	7.6	10.1	12.6	8.7	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	645.0	734.7	500.5	55.0	40.3
Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	3.8	3.7	5.5	7.4	7.2	Machinery and mechanical appliances; parts thereof	29.2	20.9	31.8	19.4	36.2
Articles of apparel and clothing accessories, not knitted or crocheted	4.5	3.0	3.2	4.1	6.5	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	11.7	13.3	18.5	17.2	16.4
Raw hides and skins (other than furskins) and leather	20.8	8.6	14.1	7.8	5.1	Miscellaneous manufactured articles	16.8	12.4	17.9	14.2	12.7
Articles of apparel and clothing accessories, knitted or crocheted	7.7	3.9	2.9	5.0	4.1	Paper and paperboard; articles of paper pulp, of paper or of paperboard	15.8	12.3	14.7	12.9	10.8
Cereals	2.1	1.7	2.1	2.3	2.9	Organic chemicals	0.5	1.8	2.9	4.7	8.2
Residues and waste from the food industries; prepared animal fodder	0.0	0.1	1.1	3.6	2.7	Plastics and articles thereof	7.5	7.5	9.0	7.9	6.3
Cotton	20.5	8.5	10.3	6.5	2.6	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	11.2	11.0	7.9	9.9	5.4
Fish and crustaceans, molluscs and other aquatic invertebrates	4.6	4.1	3.7	2.7	2.5	Articles of apparel and clothing accessories, knitted or crocheted	0.8	0.4	1.2	0.8	3.8
Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere ...	2.2	1.7	0.2	1.9	1.8	Iron and steel	5.0	3.8	5.9	4.7	2.8