

**MINUTES OF
THE 95th CACCI COUNCIL MEETING
November 28, 2022, 4:00pm – 5:00pm, Melbourne, Australia**



1. The 96th CACCI Council Meeting was held in Melbourne, Australia on November 28, 2022 from 04:00pm – 05:00pm, making it the first Council meeting to be held face-to-face since the onset of the Covid-19 pandemic in 2020.
2. Chaired by CACCI President Mr. Samir Modi, the meeting was attended by CACCI officers and representatives from CACCI Primary Members.

INTRODUCTORY REMARKS FROM THE CHAIRMAN

3. In his Opening Remarks, CACCI President Mr. Samir Modi thanked the Council members for joining him in Melbourne to attend the 36th CACCI Conference, and for participating in the 95th CACCI Council Meeting, which he said was being held face-to-face after two successive years of virtual gatherings due to the Covid-19 pandemic. He said that their presence showed your continued commitment to our Confederation and what it stands for.
4. He also took the opportunity to thank the Council members for the cooperation they have extended to him as CACCI President during the past three years since he assumed the office in 2018 in Istanbul. He added that their kind support has certainly facilitated his work as head of the Confederation, and that CACCI's accomplishments over the past years could not have been achieved without their

help and cooperation. He expressed his confidence that with their continued support and cooperation, the Confederation would be able to accomplish a lot more in the years ahead, under the guidance of other CACCI officers and Advisory Board members.

CALL TO ORDER

5. CACCI Director-General Mr. David Hsu confirmed the presence of a quorum, noting that 19 – or majority - of the 27 Primary Members - were represented in the Meeting. The complete list of participants is attached as **Annex 1**.
6. With the confirmation of a quorum, Mr. Modi called the Meeting to order.

APPROVAL OF THE TENTATIVE AGENDA

7. The Council, on motion duly seconded, adopted the Tentative Agenda.

APPROVAL OF THE PREVIOUS MINUTES

8. Mr. Modi requested the Council members to comment on the Minutes of the 94th and 95th CACCI Council Meetings held virtually on October 26, 2021.
9. With no further comments, the Minutes of the previous meetings, on motion duly seconded, was approved by the Council.

DIRECTOR-GENERAL'S REPORT

10. CACCI Director-General Mr. David Hsu presented the following highlights of the activities undertaken by CACCI since the two Council meetings held in October 2021.

A. Preparations for the 36th CACCI Conference



Planning Committee Meeting

11. Members of the CACCI Planning Committee Meeting convened online on March 10 to discuss preparations for the 36th CACCI Conference. Chaired by CACCI President Mr. Samir Modi, the March 10 meeting discussed and finalized the Conference dates, the venue, the Conference theme and topics, and the Conference Program.

Follow-up Meetings

12. The CACCI Secretariat thereafter held several follow-up meetings online with representatives of the Victorian Chamber of Commerce and Industry to discuss the status of preparations for the 36th CACCI Conference.

B. Promotion of the CACCI Study on “Rebuilding the World Trading System”



13. CACCI – in partnership with the Australian Chamber of Commerce and Industry - held a webinar on the launching of the CACCI study on “Rebuilding the World Trading System” on October 29, 2021. The study results were presented by Dr. Andy Stoeckel, followed by a panel discussion with CACCI officers, and other invited experts – including WTO Deputy Director-General Anabel Gonzalez.

5. Thereafter, CACCI President Mr. Modi met a number of times with CACCI Vice Presidents to request them to disseminate the study to their constituencies, local business communities and government officials in their respective countries, and to secure their support in implementing the recommendations contained in the study.

C. Review of the Future Growth Strategy of CACCI



5. Taking into account the drastic changes that the world has seen over the past two years, CACCI President Mr. Modi held a number of online meetings with CACCI Vice Presidents to review the purpose, structure, and strategy of the Confederation, with the view to enabling the organization not only survive but also thrive as a regional business organization going

forward amidst ongoing changes and challenges in the regional and world markets,

CMI Project



6. Subsequently, Mr. Modi and other key CACCI officers met with business consultants to discuss how the Chamber Model Innovation (CMI) framework as developed by Dubai CCI could assist CACCI in two major ways, namely: (a) Redefine the value of CACCI to its current and prospective members; and (b) Help CACCI member chambers to focus on their constituencies needs

D. CACCI Presidential Visits

7. The Secretariat wrote to a number of CACCI Primary Members to explore the possibility of receiving a CACCI delegation led by President Modi during the second half of 2022. However, they all said they could not receive the CACCI delegation in 2022 due to their tight work schedule, but expressed their willingness to do it in 2023 or thereafter.



E. Revitalizing YEGAP



8. The Young Entrepreneurs Group of Asia-Pacific (YEGAP), which is one of the Product and Service Councils of CACCI, and its various working Committees continued to hold a series of meetings during the period as part of its efforts to revitalize the Group and make it more sustainable and effective in achieving its goal of promoting entrepreneurship in the region.

F. Collaboration with Other Regional and International Organizations

9. CACCI was invited to participate in meetings and events organized by other regional and international organizations, including the following:



- B20 Indonesia 2022
- ICC Centre of Entrepreneurship Indonesia
- ICC-Google SME Survey
- 19th Joint Business Councils Meeting held by the ASEAN Business Advisory Council
- UIA Associations Roundtable in Brussels
- Collaboration with IORA
- Supporting Organization of SIEW
- NGO Committee on Language and Languages
- 12th World Chambers Congress
- WCF General Council Meetings
- MOU Signing with ICC WCF
- 2022 Transformation Summit
- 6th ASEAN Young Entrepreneurs Carnival
- FICCI Invitation to Expo 2021
- Global BIZ with PEZA Forum
- CNAIC Business Forum on Regional Economic Integration
- TOBB Roundtable in Antalya, Turkey
- Philippine Investment Forum
- Indian Rim Ocean Business Forum
- Global Diaspora Summit

G. Training Programs



10. CACCI coordinated with relevant organizations and member chambers on the holding of training programs in 2022, including

- Seminars on Incoterms 2020
- Webinar on Smart Solutions for Business held on October 4

H. Meetings of CACCI Director-General with Relevant Organizations



11. The CACCI Director-General visited a number of CACCI members and organizations based in Taiwan to introduce CACCI and discuss possible areas of collaboration. These included:

- Department of International Cooperation and Economic Affairs, Ministry of Foreign Affairs (MOFA), Taiwan
- Chinese National Association of Industry and Commerce
- Representatives in Taiwan of CACCI Member Countries
- Thailand Trade and Economic Office
- Ulaanbaatar Trade and Economic Representative Office in Taipei
- Malaysian Friendship and Trade Centre, Taipei
- Australian Office in Taiwan
- Korean Mission in Taipei
- Hungarian Representative Office in Taipei

I. Assistance in Setting up Meeting of FPCCI and KCC Officers



12. The CACCI Secretariat helped arrange a meeting between Mr. Khurram Tariq Sayeed, Former Vice President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), and officers of Kowloon Chamber of Commerce (KCC) led by CACCI Vice President and KCC Chairman Ernest Ka Lok Yuen.

The meeting took place at the KCC headquarters in Hong Kong on May 25, 2022.

J. Meeting with SMF in Singapore



13. CACCI President Mr. Samir Modi called on Mr. Lenon Tan, President of the Singapore Manufacturers Federation (SMF) at the SMF headquarters in Singapore on November 23. He was accompanied by Mr. George Abraham, Chairman of the CACCI SME Development Council.

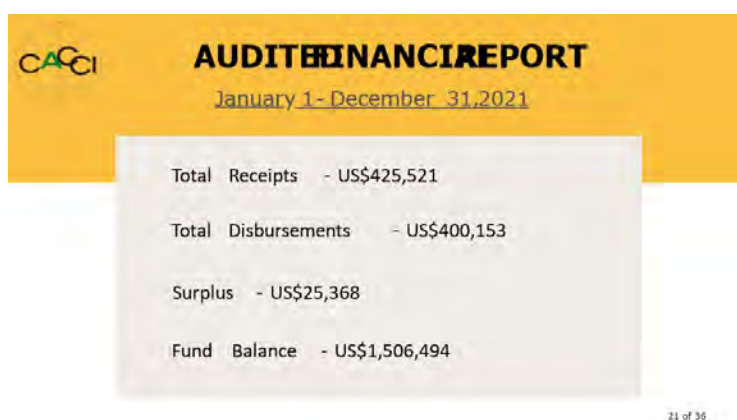
K. CACCI Publications

14. The CACCI Secretariat continued to publish its monthly newsletter CACCI Profile, as well as newsletters of some of its CACCI Product and Service Councils, including the CACCI Women Entrepreneurs Council, the Asian Council on Tourism, and the Asian Council on Health and Education.



15. With no further comments from the floor, the Director-General's Report, on motion duly seconded, was approved by the Council. The full text of the CACCI Director-General's Report is shown in **Annex 2**.

FINANCIAL REPORT



16. CACCI Director-General Mr. David Hsu presented highlights of the **audited** Financial Report for the period from January 1 to December 31, 2021, as follows

- a. Total receipts for 2021 reached **US\$425,521** compared with **US\$363,914** in 2020.

The increase was due to members' donation for the CACCI study on

“Rebuilding the World Trading System” as well as higher contribution from CIECA which offset the slightly lower membership collection and interest income earned as compared with the previous year.

- b. On the other hand, total disbursements last year amounted to **US\$400,153**, up from the **US\$287,260** recorded the year before, mainly because of payment for the conduct of the CACCI study on **“Rebuilding the World Trading System”**.
- c. As a result, the total balance of receipts over disbursements for the year 2021 amounted to a lower surplus of US\$25,368 as compared with the surplus of US\$76,644 in 2020.
- d. Consequently, fund balance as of end of December 2021 amounted to US\$1,506,494, slightly up from the previous year's figure of US\$ 1,481,126.

UNAUDITED FINANCIAL REPORT		
January 1 - September 30, 2022		
Total Receipts	-	US\$279,013
Total Disbursements	-	US\$738,440
Deficit	-	US\$459,427

17. Meanwhile, Mr. Hsu reported that the un-audited Statement of Receipts and Disbursements for the period from January 1 to September 30, 2022 shows the following results: Total receipts for the first nine months this year totaled **US\$279,013** while total disbursements for the same period amounted to **US\$738,440**, resulting in a nine-month deficit

of **US\$469,427**.

18. With no further comments from the Council, the Financial Reports was noted and declared approved. Copies of the Audited and Un-audited Financial Reports are attached as **Annex 3** and **Annex 4**, respectively.

MEMBERSHIP REPORT

19. Mr. Hsu informed the Council that since the last CACCI Conference held virtually in October 2021, no new membership application has been received by CACCI Secretariat.

20. Mr. Hsu took the opportunity to call on other CACCI officers and members to continue helping in CACCI's membership expansion campaign.

REPORT OF THE ADVISORY BOARD

21. CACCI Advisory Board Chairman Mr. Ken Court present a summary of the discussions during the Board's meeting held earlier that day, as follows:

A. Consideration of CACCI Officers for 2023-2024

22. With regard to the election of CACCI officers for the next two years, Mr. Court reported to the Council that, based on the evaluation by the Advisory Board on the nominees submitted by members for the various positions, the Advisory Board has prepared a short-list of candidates which it deems most qualified to assume officer positions for the next two years. The short-listed candidates include the following:

<u>President</u>	Peter McMullin Chairman, McMullin Group	Australian CCI
<u>Vice President</u> East Asia	Hiroshi Oshima President, Sembikiya Fruit Co.	Japan CCI
	Henry Kao Chairman, I-Mei Foods Co.	CIECA
	Ernest Yuen Chairman, KCC	Kowloon CC
South Asia	Alireza Yavari Deputy President, Int'l Affairs ICCIMA	Iran Chamber
	Sheikh Fazle Fahim Chairman, Euro-Petro Product	FBCCI
	Khurram Sayeed Former Vice President of FPCCI CEO/Director M/s. Planet Energy (Pvt.) Ltd.	FPCCI
	Pradeep Kumar Shrestha Managing Director, Panchakanya Group	FNCCI

West Asia	Rifat Hisarciklioglu Chairman, Eskihisar Group of Companies	TOBB
<u>Honorary Treasurer</u>	Dr. Leslie Wong Permanent VP, KCC	Kowloon CC
<u>Budget Commission</u>	Morris Li Chairman, CTBC Bank	CNAIC
	Sheikh Sultan Rehman CEO, S.R. Twisting, SR Enterprises and Success Route	FPCCI
	Peter McMullin Chairman, McMullin Group	Australian CCI

B. Proposed CACCI Chamber Model Innovation Project

23. The Advisory Board, taking into account the drastic changes that the world has seen over the past two years, has agreed to formally approve the implementation of the CACCI Business Model Innovation project.

24. According to the Board, this important and timely project aims to review the purpose, structure, and strategy of the Confederation, with the view to enabling the organization not only survive but also thrive as a regional business organization going forward amidst ongoing changes and challenges in the regional and world markets. The Board therefore agreed to recommend to the Council the formal endorsement of the said project for implementation.

C. Conferment of the Title “President Emeritus to Former CACCI Presidents

25. CACCI Advisory Board recommended to the Council the formal conferment of the title “President Emeritus” to Past CACCI Presidents who have remained active in CACCI after their tenure as President ended, and have expressed their interest stay involved in CACCI meetings and program in the years ahead.

26. Those who qualify for the title are:

- **Mr. Harvey Chang**, CACCI President from 2006 to 2010;
- **Amb. Benedicto Yujuico**, CACCI President from 2010 to 2014; and
- **Mr. Jemal Inaishvili**, CACCI President from 2014 to 2018.

D. Next Chairman of the CACCI Advisory Board



27. Mr. Court said that, as he announced during our last Council Meeting, he will be retiring from actively participating in the Confederation after this year's Conference. He conveyed his deep appreciation to the Council members for the support they have extended to him during his years of service to CACCI.

28. Mr. Court further reported that, for his replacement, the Advisory Board has appointed Mr. Harvey Chang as Advisory

Board Chairman for the period 2023-2024, adding that Mr. Chang is the most senior among the current Advisory Board members, having served as CACCI President from 2006m to 2010.

29. With no further comments, the Council endorsed the Report of the CACCI Advisory Board

ELECTION OF CACCI OFFICERS

30. The Council thereafter proceeded to consider the shortlist of nominees earlier recommended by the Advisory Board to be elected as CACCI office-bearers for the year 2023 to 2024, and they unanimously agreed to elect all those in the shortlist, namely:

<u>President</u>	Peter McMullin
<u>Vice Presidents</u>	Hiroshi Oshima Henry Kao Ernest Yuen Alireza Yavari Sheikh Fazle Fahim Khurram Sayeed Pradeep Kumar Shrestha Rifat Hisarciklioglu
<u>Honorary Treasurer</u>	Dr. Leslie Wong
<u>Budget Commission</u>	Morris Li Sheikh Sultan Rehman Peter McMullin

BRIEFING ON THE PROGRAM OF THE 36TH CACCI CONFERENCE



31. Director-General Mr. David Hsu briefed the Council on the program of the 36th CACCI Conference scheduled to be held virtually on November 29, highlighting the following:

- a. Focusing on the theme **“Emerging Powerhouses: How Chambers of Commerce Will Define the New Economy”**, the Conference features speakers who will share their views on strategies that businesses may pursue for navigating in the post-pandemic business and global market environment.
- b. Plenary Session One would address the topic **“The Evolving World Trading System: Implications for Business”**.
- c. Plenary Session Two would focus on **“Asian Business: Leveraging New Technologies to Drive Transformation and Growth”**.
- d. Plenary Session Three would dwell on the topic **“Sectoral Strategies for Business Recovery to Ensure Regional Prosperity”**
- e. Plenary Session Four would tackle the topic **“Building Back Better: Creating a Business Model for a Resilient Future”**.



ADJOURNMENT

32. With no other matters to discuss, Mr. Modi reiterated his thanks and appreciation to the Council members for attending the virtual 95th CACCI Council Meeting. For their part, the Council members congratulated Mr. Samir Modi for successfully chairing the meeting and for the productive discussions, and reiterated their gratitude to him for serving remarkably well as CACCI President for two terms. With no other matters to take up, Mr. Modi adjourned the meeting at 17:00 hrs.