

159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Name: FEDERATION OF PAKISTAN CHAMBERS OF
Address: COMMERCE & INDUSTRY
Basement 1, Federation House, Main Clifton,
Karachi South Saddar Town
Contact No:
00923332600570



100000141761378

Registration No 0803126
Tax Year : 2024
Period : 01-Jan-2023 - 30-Jun-2023
Medium : Online
Due Date : 18-Jan-2023
Valid Upto : 31-Mar-2023
Document Date 18-Jan-2023

This is to certify that the subscriptions and voluntary contributions to a Non-Profit Organization are not the subject matter of Withholding tax in terms of section 153 of the Income Tax Ordinance, 2001. 2. The said section prescribes Withholding of tax in case of services. Any payments received by M/S. FEDERATION OF PAKISTAN CHAMBERS OF COMMERCE AND INDUSTRY, subscriptions, voluntary contributions are not liable for deduction/collection of withholding tax u/s. 153 (1)(b) of the Income Tax Ordinance, 2001.

THIS EXEMPTION CERTIFICATE U/S 153 (1)(b) OF THE INCOME TAX ORD. 2001 IS VALID ONLY FOR PAYMENTS RECEIVED ON ACCOUNT OF SUBSCRIPTION PURPOSE.

This exemption certificate shall remain valid up to 31-03-2023 unless revoked / cancelled earlier.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @1%	64060002	0	0	1
Payment for Specified Services u/s 153(1)(b) @ 3%	64060156	0	0	0
Receipts from Contracts u/s 153(1)(c) @6.5%	64060263	0	0	6.5
Payment for Goods u/s 153(1)(a) @4%	64060008	0	0	4
Payment for Services u/s 153(1)(b) @8%	64060166	0	0	0
Advance tax on persons remitting amounts abroad through credit / debit / prepaid cards u/s 236Y	64151905	0	0	100

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Last approval under 153 (Annexure-A).pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC

NPO Status (Annexure-B).pdf

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EXEMPTION)

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NPO Status (Annexure-B).pdf

Audited Accounts 2021- Annexure- C.pdf

Return (TY 2022) - Annexur-D.pdf

Zafar Rafique Siddiqui
Commissioner (Enforcement)
Inland Revenue, -I
CTO
KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.