

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: FEDERATION OF PAKISTAN CHAMBERS OF
Address: COMMERCE & INDUSTRY
Basement 1, Federation House, Main Clifton,
Karachi South Saddar Town
Contact No:
00923332600570



100000141763433

Registration No 0803126
Tax Year : 2024
Period : 01-Jan-2023 - 31-Dec-2023
Medium : Online
Due Date : 18-Jan-2023
Valid Upto : 31-Dec-2023
Document Date 18-Jan-2023

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of payment of profit on debt received from Scheduled Banks / Government Securities in respect of above mentioned NPO as defined in section 2(36) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 31-03-2023 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	15

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
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Last exemption under 151 (Annexure - A).pdf
NPO Status (Annexure-B).pdf
Audited Accounts 2021- Annexure- C.pdf
Return (TY 2022) - Annexur-D.pdf

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Zafar Rafique Siddiqui
Commissioner (Enforcement)
Inland Revenue, -I
CTO
KARACHI

CC

1	7606773	BANKISLAMI PAKISTAN LIMITED EMPLOYEES' PROVIDENT FUND	11th Floor, Executive Tower, Dolmen Marine Drive, Block - 4, Clifton, Karachi South Saddar Town
2	0801428	ALLIED BANK LIMITED	Head Office, Kalma Chowk, 3-4 Tipu Block New Garden Town, Lahore, PUNJAB, Lahore
3	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL
4	3654008	SINDH BANK LIMITED	3rd Floor, Federation House, Block 5 Clifton, Karachi South Saddar Town
5	87600002038	SINDH BANK LIMITED	TAUHEED COMMERCIAL STREET 2 PH-V, DHA, KARACHI.
6	87600002327	- MCB / BANK	DEFANCE KHADDA MARKET STADI STREET NO-3 KARACHI
7	2395184	DUBAI ISLAMIC BANK PAKISTAN LIMITED	Plot No. DC-7, Block-7, Hassan Chambers, Clifton, Karachi South Saddar Town