

SPAIN



Members Trade bloc : EU, WTO

Location : Southwestern Europe, bordering the Bay of Biscay,

Mediterranean Sea, North Atlantic Ocean, and Pyrenees

Mountains, Southwest of France

Capital : Madrid

Surface area : 499 thousand sq km

Official language : Castilian, Basque, Catalan and Galician

Population : 47.35 million

Ports and Harbour : Aviles, Barcelona, Bilbao, Cadiz, Cartagena, Castellon de

la Plana, Ceuta, Huelva, La Coruna, Las Palmas Malaga, Melilla,

Pasajes, Gijon, Santa Cruz de Tenerife (Canary Islands),

Santander, Tarragona, Valencia

KEY ECONOMIC INDICATORS	2017	2018	2019	2020	2021
GDP (US\$ billion):	1,314.0	1,427.5	1,397.9	1,280.4	1,426.2
GDP per capita (US\$)	28,358.8	30,733.2	29,961.1	27,039.2	30,089.5
Real GDP growth (% change yoy)	3.0	2.4	2.0	-10.8	5.1
Inflation(% change YOY)	2.0	1.7	0.7	-0.3	3.0
Unemployment rate (%)	17.2	15.3	14.1	15.6	1
Total Exports (US\$ billion)	311.6	346.1	337.2	312.1	391.6
Total Imports (US\$ billion)	341.4	391.1	375.5	329.7	426.1

GDP - COMPOSITION : Agriculture: 2.6 %, Industry: 23.2%, and Services: 74.2%

MAJOR INDUSTRIES :Textiles and apparel (including footwear), food and beverages,

metals and metal manufactures, chemicals, shipbuilding, automobiles, machine tools, tourism, clay and refractory

products, footwear, pharmaceuticals, medical equipment

TOP TRADING PARTNERS OF SPAIN (2021)

Top Export Destinations: France 15.2%

Germany 9.8%

Italy 8.0%

Pakistan 0.1%

Top Import Sources : Germany 10.6%

China 9.7%

France 9.5%

Pakistan 0.3%

SPAIN'S MAIN ITEMS OF EXPORTS : machinery, motor vehicles; foodstuffs, other

consumer goods

SPAIN'S MAIN ITEMS OF IMPORTS: machinery and equipment, fuels, chemicals, semi

finished goods; foodstuffs, consumer goods

Sources: ITC, World Bank

PAKISTAN'S TRADE WITH SPAIN (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2017	1,047.5	275.1	1,322.6	772.4	21,911.6	4.8	57,518.7	0.5
2018	1,102.6	284.5	1,387.1	818.0	23,778.6	4.6	60,391.1	0.5
2019	1,085.6	242.8	1,328.4	842.8	23,818.8	4.6	50,511.0	0.5
2020	939.3	201.4	1,140.7	738.0	22,245.7	4.2	45,841.7	0.4
2021	1,173.1	425.3	1,598.4	747.8	28,880.0	4.1	73,106.6	0.6

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SPAIN					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SPAIN						
Million US\$											
Specific Commodity Description	2017	2018	2019	2020	2021	Specific Commodity Description	2017	2018	2019	2020	2021
Articles of apparel and clothing accessories, not knitted or crocheted	397.9	409.9	429.0	336.8	412.3	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	1.5	6.4	0.2	4.2	52.7
Articles of apparel and clothing accessories, knitted or crocheted	234.3	266.9	255.1	234.9	295.1	Machinery, mechanical appliances, boilers; parts thereof	48.8	54.2	41.3	27.5	52.1
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	152.0	159.2	158.1	130.6	184.2	Arms and ammunition; parts and accessories thereof	22.9	26.3	19.7	7.2	42.4
Cotton	91.7	83.2	71.0	69.7	70.2	Cotton	12.3	4.6	14.6	11.6	28.7
Beverages, spirits and vinegar	19.0	35.9	27.4	37.8	45.4	Iron and steel	4.1	6.7	7.2	5.7	25.2
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	45.8	33.3	31.2	28.6	28.1	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring	13.5	18.9	15.4	16.1	22.4
Cereals	16.1	18.9	21.1	29.3	25.3	Copper and articles thereof	7.8	10.2	13.6	16.8	21.3
Toys, games and sports requisites; parts and accessories thereof	11.9	11.8	14.8	13.7	24.9	Organic chemicals	14.3	16.6	12.3	10.5	18.9
Iron and steel	0.0	0.1	0.0	0.0	13.8	Aluminium and articles thereof	4.9	4.2	4.1	4.8	13.8
Man-made staple fibres	23.3	21.2	19.5	15.2	13.3	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal	11.2	14.8	10.5	10.9	13.6