



D-8 Organization for Economic Cooperation
Chambers of Commerce & Industries (D8 CCI)

REPORT ON

D-8 BUSINESS FORUM & EXPOSITION DHAKA, BANGLADESH

JULY 25 – 27, 2022

BY

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ON
FAIRS & EXHIBITIONS



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Developing Eight Chambers of Commerce and Industries (D-8 CCI)

The Developing Eight (D-8) is an organization for economic cooperation and was created in 1997 through the Istanbul Declaration of Summit of Heads of State/Government.

The objective of this organization is to improve member states' position in the global economy, diversify and create new opportunities in trade relations, enhance participation in decision-making at international level, and improve standards of living.

The composition of D-8 reflects a global arrangement from South East Asia to Africa; consists of eight developing countries.

Membership

- 1) The Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)
- 2) Federation of Egyptian Chambers of Commerce (FEDCOC)
- 3) Indonesian Chamber of Commerce and Industry (KADIN)
- 4) Iran Chamber of Commerce, Industries, Mine and Agriculture (ICCIMA)
- 5) National Chamber of Commerce and Industry of Malaysia (NCCIM)
- 6) Nigeria Association of Chambers of Commerce, Industry, Mines and Agriculture (NACCIMA)
- 7) The Federation of Pakistan Chambers of Commerce and Industry (FPCCI)
- 8) The Union of Chambers and Commodity Exchanges of Turkey (TOBB)

Chairman OF D-8 CCI: Sheikh Fazle Fahim (Bangladesh)



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Silver Jubilee of D-8 by D-8 Chambers of Commerce and Industries (D-8 CCI), Business Forum and Expo

Objective

To commemorate Silver Jubilee of D-8 by D-8 Chambers of Commerce and Industries (D-8 CCI), a Business Forum and Expo was organized by D-8 CCI at Dhaka, Bangladesh on 25 – 27 July 2022.

An eight-member delegation from the Federation of Pakistan Chambers of Commerce & Industry (FPCCI) led by Mr. Irfan Iqbal Sheikh, President FPCCI participated in the events.

Pakistan Delegation

The FPCCI delegation consisted of the following members:

S. No.	Name
01.	Mr. Irfan Iqbal Sheikh President FPCCI
02.	Mr. Sheikh Sultan Rehman Convener Fairs & Exhibitions Committee of FPCCI, Former Vice President FPCCI
03.	Mr. Khawaja Muhammad Zubair Chairman Baltic Control Pakistan
04.	Mr. Baber Iqbal, Chief Executive Elmed Instruments (Pvt) Ltd
05.	Mr. Abdul Rahim Chughtai CEO, Rainbow Inks (Pvt) Ltd
06.	Mr. Muhammad Aun Raza Director, Mandi Bahauddin CCI
07.	Mr. Sheikh Sajjad Afzal Managing Partner, Afzal Machinery Stores
08.	Mr. Shoaib Sultan Partner Popular Marble Industries

Upon arrival in Dhaka, the FPCCI Delegation was warmly received at the airport by senior staff of D-8 Secretariat and High Commission of Pakistan.



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Welcome Dinner

Mr. Sheikh Fazle Fahim, President D-8 Chambers of Commerce and Industries (D-8 CCI) hosted Welcome Dinner in honor of the visiting delegations. Mr. Mr. Irfan Iqbal Sheikh, President FPCCI met all the delegates present there and discussed prevailing economic situation with heads of the delegations. He invited head of each delegation to visit Pakistan along with a trade delegation for promotion of trade and investment. He offered to host and arrange B2B meetings for the trade delegations for achieving the optimum result from their visit to Pakistan.



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Opening Ceremony of D-8 Business Forum & General Assembly

The D-8 conference opened with Welcome Speech by Sheikh Fazle Fahim, President of D-8 CCI, followed by speeches by heads of each delegation,



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Speech by Mr. Irfan Iqbal Sheikh, President FPCCI

In his address, Mr. Irfan Iqbal Sheikh, President FPCCI said that the intra-regional trade among D-8 countries is currently 4.5 percent average, despite the fact that all countries have signed preferential trade agreement in 2016 and decided to enhance intra-regional trade to US\$ 500 billion in 2018. The Preferential Trade Agreement (PTA) is still not implemented due to incomplete internal procedures and lack of customs notifications. Thus far, only Malaysia and Turkey have completed their internal procedures. Other countries should come forward and complete all the requirements for the implementation. He also informed that D-8 countries are major travel destinations, some of them offering all-year round tourism services.

On behalf of Federation of Pakistan Chambers of Commerce and Industry (FPCCI), he also congratulated President D-8 Chamber of Commerce and Industry Sheikh Fazle Fahim and his team for organizing celebration of D-8 CCI Silver Jubilee and other activities in Dhaka, Bangladesh.



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H.E. Ambassador Isiaka Abdulqadir Imam, Secretary General D-8 Secretariat and Mr. Salman Fazlur Rahman, Advisor to Prime Minister, H.E. Md. Shahriar Alam, State Minister of Foreign Affairs, H.E. Tipu Munshi, Minister of Commerce graced the occasion and addressed the Conference.

Representatives from Egypt, Iran, Malaysia, Nigeria, Pakistan, Turkey and Bangladesh under the banner of D-8, or developing eight countries discussed a number of proposals for expanding trade among D-8 countries. Bangladesh's Foreign Minister A.K. Abdul Momen said the group, with a \$5 trillion economy among its members, was working to implement a free trade agreement while also increasing the volume of trade. The event was attended by over 40 delegates from across the eight D-8 member countries.



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The Business Forum session started after a sumptuous Lunch and concluded with a Joint Declaration.

The Business Forum focused towards creating a strategic roadmap that will enable Value Chain Integration between D-8 member nations and propagate exponential economic and trade growth for all nations.

As a response to economic uncertainties and risks arising from the fallout of the covid-19 pandemic and key global developments, the D-8 CCI is developing a strategic roadmap, for PTA ratification and engagement in value chain integration across the agriculture, manufacturing, tertiary and quaternary sectors. Key aspects of the proposal include:

- Employing value chain integration in the long run to mitigate supply chain volatility with pegged price guarantees and ensure secured livelihood, employment and investment
- Alternative trade finance and trade facilitation processes such as cross currency swap, barter and blockchain to address foreign currency reserve vulnerabilities
- Unified standardization and harmonization of processes to address non-tariff barriers
- Easing the D8 visa regime for entrepreneurs to assist with greater connectivity within the D8 private sectors, contributing towards greater intra D8 trade and flow of investments.
- Mapping contingencies for the D8 Comprehensive Economic Cooperation Agreement (D8CECA) to assist in long term D8 value chain integration, mitigating risks contributing towards global stagflation
- Enabling technologies such as Cybersecurity, 4IR, IOT, AI, Data Analytics and Industrial IOT across economic sectors.
- Sustainability, circular economy, she-trades, MSMEs, start-up ecosystem, Innovation, Green Technology, Climate Change and Blue Economy also identified as priority areas for implementing value chain integration



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The roadmap and its strategies were discussed during the General Assembly on Day 1 of the event and presented to the ministerial meeting on Day 2, subsequently being proposed to the trade and commerce ministries from respective countries, after the event.



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Cultural Show and Dinner

The Ministry of Foreign Affairs Bangladesh hosted a Cultural Show and Dinner in honor of the visiting delegations at Hotel Intercontinental, Dhaka. The delegates enjoyed marvelous performances from several countries.



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Ministerial Meeting

Ministerial Meeting was held at Hotel Intercontinental Dhaka. Honorable Sheikh Hasina, the Prime Minister of Bangladesh addressed the meeting via video link and stressed the need for implementing the PTA within the Grouping to make it a strong economic bloc. She urged member countries to work together to provide the impetus for harnessing the potential towards a prosperous future. Honourable Prime Minister Sheikh Hasina expressed her satisfaction with the finalization of D-8 PTA which she hoped would help harmonize intra-country trade, liberalize the barriers, and stimulate trade and economic cooperation among the member states.

Aside the issue of trade, other key issues deliberated on by the meetings included administrative and financial matters and the issue of enlargement objectives of the Organization, as well as the current and future activities of the five D-8 affiliate bodies, namely, the D-8 Health and Social Protection Program, D-8 Technology Transfer and Exchange Network, D-8 International University, D-8 Network of Pioneers for Research and Innovation and D-8 Agricultural Research centres. Sheikh Fazle Fahim, President of D-8 CCI submitted Joint Declaration at the beginning of the Ministerial Meeting.



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Mr. Irfan Iqbal Sheikh, President FPCCI presented FPCCI Commemorative Shields to heads of visiting D-8 Delegations



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Visit to Padma Bridge

Sheikh Fazle Fahim, President of D-8 CCI took the delegations on a visit to Padma Multipurpose Bridge, commonly known as Padma Bridge, a 6.15 km long, two-level road-rail bridge across the Padma River, the main distributary of the Ganges in Bangladesh. It connects Shariatpur and Madaripur, linking the less developed southwest of the country to the northern and eastern region.



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Mr. Sheikh Fazle Fahim, President of D-8-CCI hosted Farewell Lunch in honor of the D-8 Delegates



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FPCCI Booth at D-8 Expo

On the occasion of D-8 General Assembly, Mr. Sheikh Fazle Fahim, President D-8 CCI offered complimentary booth to D-8 countries.

FPCCI Booth was organized, set up and managed by Sheikh Sultan Rehman, Convener FPCCI Central Standing Committee on Fairs & Exhibitions. He collected and displayed brochures, catalogs, product samples and audio video presentations of Pakistan's leading manufacturers and exporters from various sectors. Presentations on Pakistan from Board of Investment (BOI), Pakistan Tourism Development Corporation (PTDC) and Federation of Pakistan Chambers of Commerce & Industry (FPCCI) were continuously played on the other screen.

The Expo was inaugurated by H.E. Dr. A. K. Abdul Momen, Foreign Minister of Bangladesh.



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The following companies were represented at FPCCI Booth

S. NO.	COMPANY	BROCHURES	PRODUCT SAMPLES
1.	Jazaa by Junaid Jamshed (Spices)	20	-
2.	Jazaa by Junaid Jamshed, Products	20	-
3.	Engro Eximp Agriproducts (Rice)	21	-
4.	Meskey & Femtee (Rice)	20	-
5.	Abdul Rauf Traders (Rice)	02	-
6.	Asif Rice Mills (Rice)	02	-
7.	Global Grains (Rice)	02	-
8.	Garibsons (Rice)	05	-
9.	Unitex Fabrics (Fabrics)	02	Samples 6
10.	Qasimi Industries (Fabrics)	12	Samples 12
11.	Collectibles (Watches)	25	-
12.	NuBoard (Lamination)	05	-
13.	English Biscuits (Biscuits)	-	-
14.	Majmua Art Gallery (Paintings & Calligraphy)	10	Gifts 6
15.	Shangrilla (Food)	15	-
16.	Peri Peri Sauces	20	-
16.	FruitiO (Juices)	20	-
17.	Al Karam Towels (Home Textiles)	20	-
18.	Afzal Machinery (Wire Mesh)	20	-
19.	Asia Dye-Tech Pvt Ltd. (Food Colors)	15	-
20.	MM International Traders (Rice, Metals etc)	15	-
21.	Popular Marble Industries (Marble)	04	-
22.	Arabic Calligraphy in Pakistan (Calligraphy)	50	-
23.	Elmed Instruments Pvt Ltd (Surgical Instruments)	25	-
24.	Tata Best Food (Meat)	-	-
25.	Dalda (Cooking Oil)	-	-



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The following companies/organizations provided AV presentations

S. NO.	ORGANIZATION
1.	BOI
2.	PTDC
3.	FPCCI
4.	Engro Eximp Agriproducts
5.	Garibsons
6.	English Biscuits
7.	Shangrilla
8.	Al Karam Towels
9.	Afzal Machinery
10.	Dalda
11.	Jazaa Global Pvt Ltd.
12.	Tata Best Foods Ltd.



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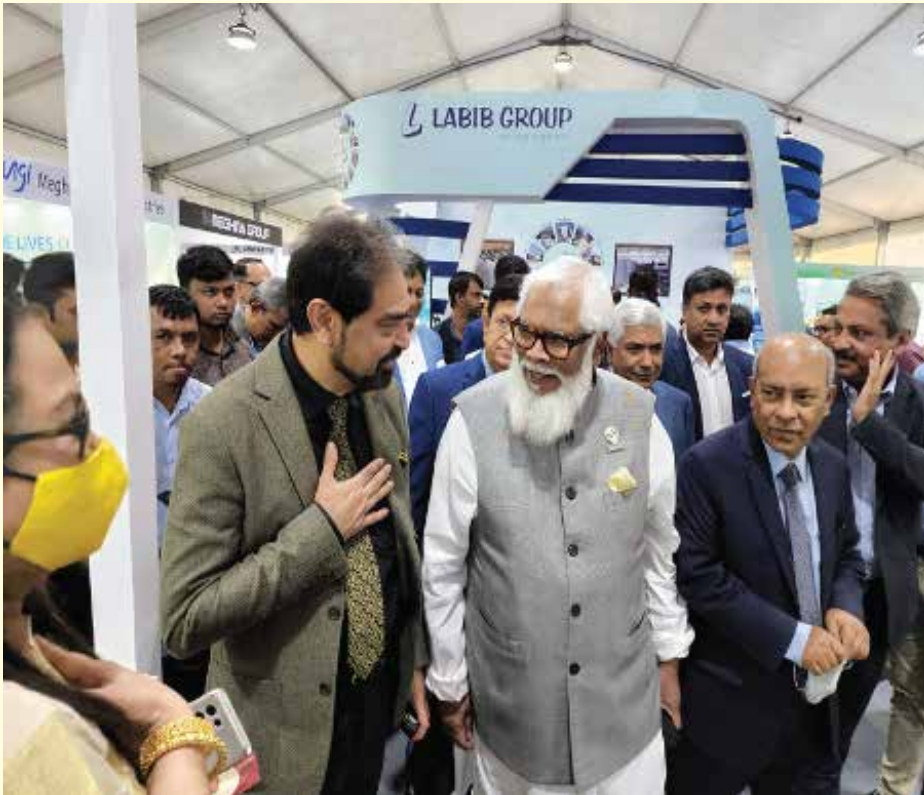
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FPCCI Booth Visited By:

- Foreign Minister of Bangladesh
- Commerce Minister of Bangladesh
- Advisor to Prime Minister of Bangladesh
- State Minister for Foreign Affairs
- Members of Parliament Iran
- D-8 President
- D-8 Secretary General
- D-8 Delegations from Iran, Turkey, Malaysia, Bangladesh, Indonesia & Nigeria
- Pakistan High Commissioner Dhaka
- Diplomats
- Government Officials
- Trade Visitors - 77



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Trade Visitors Showed Serious Interest in Importing from Pakistan

- Rice
- Meat
- Spices
- Sauces
- Fabrics

There exists good potential for surgical goods, marble, wire mesh and metal products for export to Bangladesh which needs to be explored further with B2B meetings.



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Taking advantage of his presence in Dhaka, President FPCCI held a number of meetings at various forums for promotion of bilateral and regional trade.

Speech by Mr. Irfan Iqbal Sheikh, President FPCCI

Mr. Irfan Iqbal Sheikh, President FPCCI visited Gulshan Club, Dhaka and discussed matters of mutual interest with President Gulshan Club. President Gulshan Club hosted dinner in honor of the President FPCCI.



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Meeting at Federation of Bangladesh Chambers of Commerce & Industry (FBCCI), Dhaka

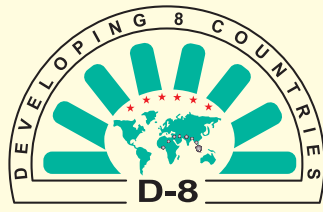
Mr. Irfan Iqbal Sheikh visited FBCCI Head Office in Dhaka and held wide-ranging talks with Mr. Jashim Uddin, President FBCCI in a cordial and friendly atmosphere. Mr. Irfan Iqbal Sheikh invited Mr. Jashim Uddin to visit Pakistan along with a trade delegation for which FPCCI would host and facilitate the delegation. He emphasized that regular and frequent interaction between the business communities of the two countries is essential for significantly expanding trade and investment.

President FPCCI and President FBCCI exchanged shields on the occasion, Mr. Jashim Uddin was very receptive to the visit of the FPCCI delegation and hosted lunch in honor of the Pakistani delegation.



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Meeting at Export Promotion Bureau (EPB), Dhaka

Mr. Irfan Iqbal Sheikh, President FPCCI visited Export Promotion Bureau (EPB), Dhaka and called on Mr. A.H.M. Ahsan, Vice Chairman EPB. He discussed revival of participation of Pakistan in Dhaka International Trade Fair (DITF), MOU between FPCCI and EPB for regular participation of Pakistan in DITF and visa facilitation.

Measures to enhance bilateral trade were also discussed and President FPCCI offered Vice Chairman EPB to bring trade delegations and/or holding Single-Country Exhibition of Bangladeshi products in Karachi and Lahore, Pakistan. FPCCI would be happy to host and facilitate such undertakings.

President FPCCI presented FPCCI shield to the Vice Chairman EPB which presented gift hampers to all members of the Pakistani delegation.



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Meeting with High Commissioner of Pakistan

Mr. Irfan Iqbal Sheikh, President FPCCI visited the official residence of High Commissioner of Pakistan, Dhaka along with members of his delegation.

Upon arrival, President FPCCI presented flower bouquet, FPCCI shield and chocolates to the High Commissioner. The High Commissioner offered present of literary books to President FPCCI.

Discussion with the HC focused on potential export of various Pakistani products to Bangladesh, later the HC hosted dinner in honor of the Pakistani delegation.



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Meeting with Honorary Secretary General D-8 CCI

Mr. Irfan Iqbal Sheikh, President FPCCI called on Mr. Ashraf Chaudhry, Honorary Secretary General D-8 CCI and discussed a number of issues impeding trade between the two countries. Mr. Chaudhry offered valuable advice on how to move.



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Visit to Dhaka Chamber

Mr. Irfan Iqbal Sheikh, President FPCCI along with his delegation visited Dhaka Chamber and was warmly welcomed by Acting President and the entire Board of Directors. He held discussion on a wide-ranging issues and invited the Acting President to visit Pakistan.



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