

## SWITZERLAND



## GENERAL INFORMATION:

Member Trade Bloc : European Free Trade Association (EFTA), WTO

Location : Central Europe, east of France, north of Italy

Capital : Bern

Surface area : 39,516 sq km

Official language : German, French, Italian, Romansch

**Population**: 8.6 million

Ports & Terminal : Basel (Rhine)

KEY ECONOMIC INDICATORS	2017	2018	2019	2020	2021
GDP (US\$ billion):	704.5	735.9	731.5	751.8	810.8
GDP per capita (US\$)	83,352.1	86,429.5	85,300.3	87,366.6	93,515.4
Real GDP growth (% change YOY)	1.6	3.0	1.2	-2.5	3.7
Inflation(% change YOY)	0.5	0.9	0.4	-0.7	0.4
Total Exports (US\$ billion)	299.3	310.7	314.1	319.0	380.2
Total Imports (US\$ billion)	267.5	278.7	277.2	291.0	323.1
Unemployment %	4.8	4.7	4.3	4.4	4.8

GDP -COMPOSITION : Agriculture: 0.7%, Industry: 25.6 % and Services: 73.7%

MAJOR INDUSTRIES : machinery, chemicals, watches, textiles, precision instruments,

tourism, banking, insurance, pharmaceuticals

## MAJOR TRADING PARTNERS OF SWITZERLAND

Major Export Destinations : USA 16.6%

Germany 14.5%

China 8.7%

Pakistan 0.1%

Major Import Sources : Germany 19.5%

UK 11.2%

USA 7.5%

Pakistan 0.1%

SWITZERLAND'S MAIN ITEMS OF EXPORTS: machinery, chemicals, metals, watches,

agricultural products

SWITZERLAND'S MAIN ITEMS OF IMPORTS : machinery, chemicals, vehicles, metals;

agricultural products, textiles

## PAKISTAN'S TRADE WITH SWITZERLAND

(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2017	13.1	303.2	316.3	(290.1)	21,911.6	0.1	57,518.7	0.5
2018	17.2	343.6	360.9	(326.4)	23,778.6	0.1	60,391.1	0.6
2019	13.9	286.9	300.8	(273.0)	23,818.8	0.1	50,511.0	0.6
2020	14.7	321.3	336.0	(306.6)	22,245.7	0.1	45,841.7	0.7
2021	15.8	285.2	301.0	(269.5)	28,880.0	0.1	73,106.6	0.4

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SWITZERLAND						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SWITZERLAND						
Million US\$												
Specific Commodity Description	2017	2018	2019	2020	2021	Specific Commodity Description	2017	2018	2019	2020	2021	
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	2.5	2.8	2.7	2.7	3.3	Pharmaceutical products	88.6	90.1	82.7	123.8	116.6	
Articles of apparel and clothing accessories, knitted or crocheted	2.0	2.0	2.2	2.1	2.3	Machinery, mechanical appliances, boilers; parts thereof	84.1	55.1	54.8	47.7	50.4	
Articles of apparel and clothing accessories, not knitted or crocheted	2.8	4.6	2.9	2.0	2.2	Organic chemicals	27.0	26.7	20.3	29.2	32.1	
Organic chemicals	0.3	0.1	0.1	0.2	2.0	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring	17.9	26.9	27.2	23.8	26.4	
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	2.3	3.5	1.9	1.6	1.2	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	21.9	33.9	17.7	20.2	18.9	
Cereals	0.3	0.6	1.0	1.1	0.9	Clocks and watches and parts thereof	12.7	5.8	4.9	5.0	8.9	
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.0	0.8	0.8	0.9	0.7	Essential oils and resinoids; perfumery, cosmetic or toilet preparations	10.0	11.2	7.6	5.8	5.0	
Cotton	0.1	0.2	0.1	0.1	0.7	Plastics and articles thereof	5.4	3.5	3.4	3.6	4.9	
Edible fruit and nuts; peel of citrus fruit or melons	0.2	0.3	0.4	0.5	0.5	Copper and articles thereof	0.0	0.0	0.1	4.1	3.7	
Carpets and other textile floor coverings	0.3	0.2	0.3	0.3	0.5	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	9.1	8.2	5.5	10.0	3.2	

Source: PBS, International Trade Centre (ITC), World Bank