



## **ROMANIA**

#### **GENERAL INFORMATION:**

**Member Trade Bloc**: EU, WTO

**Location** : Southeastern Europe, bordering the Black Sea, between Bulgaria and Ukraine

Capital : Bucharest

**Surface area**: 230,020 sq. km.

Official language : Romanian

**Population**: 19.3 million

**Ports and Terminal**: Braila, Constanta, Galati, Tulcea

KEY ECONOMIC INDICATORS	2017	2018	2019	2020	2021
GDP (US\$ billion):	211.9	241.5	249.7	248.7	287.3
GDP per capita (US\$)	9,554	10,228	10,743	11,157	11,843
Real GDP growth (% change YOY)	7.3	4.5	4.1	-3.9	5.9
Inflation (% change yoy)	1.3	4.7	3.3	2.6	4.3
Total Exports (US\$ billion)	70.6	80.1	77.3	71.0	87.4
Total Imports (US\$ billion)	85.3	97.9	96.6	92.0	116.2
Unemployment %	4.0	3.3	2.9	3.4	5.6

GDP - COMPOSITION: Agriculture: 4.2%, Industry: 33.2%, and Services: 62.6%

MAJOR INDUSTRIES: electric machinery and equipment, textiles and footwear, light machinery and auto

assembly, mining, timber, construction materials, metallurgy, chemicals, food

processing, petroleum refining

### MAJOR TRADING PARTNERS OF ROMANIA

Major Export Destinations : Germany 22.8%

Italy 10.8% France 6.7%

Pakistan 0.1%

Major Import Sources : Germany 20.8%

 Italy
 8.9%

 Hungary
 7.3%

Pakistan 0.04%

#### **ROMANIA'S MAIN ITEMS OF EXPORT**

: machinery and equipment, textiles and footwear, metals and metal products, machinery and equipment, minerals and fuels,

chemicals, agricultural products

## **ROMANIA'S MAIN ITEMS OF IMPORT**

: machinery and equipment, fuels and minerals, chemicals, textile and products, metals, agricultural products

# PAKISTAN'S TRADE WITH ROMANIA (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS	
2017	25.33	33.09	58.4	(7.8)	21,911.6	0.1	57,518.7	0.1	
2018	28.39	42.14	70.5	(13.7)	23,778.6	0.1	60,391.1	0.1	
2019	27.94	17.52	45.5	10.4	23,818.8	0.1	50,511.0	0.03	
2020	32.91	67.65	100.6	(34.7)	22,237.2	0.1	45,775.1	0.1	
2021	49.9	73.4	123.2	(23.5)	28,698.0	0.2	72,479.0	0.1	

MAJOR ITEMS OF EXPO	MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ROMANIA										
Million US\$											
Specific Commodity Description	2017 2018		2019	2020	2021	Specific Commodity Description	2017	2018	2019	2020	2021
Other Made-up textile articles; sets; worn clothing and worn textile articles; rags	5.5	6.9	7.9	12.6	14.5	Cereals	0.0	0.0	0.0	0.0	50.0
Cotton	3.5	4.4	3.1	3.7	3.7	Wood and articles of wood; wood charcoal	7.5	13.6	9.9	6.8	13.6
Products of animal origin, not elsewhere specified or included	2.7	3.6	2.8	3.4	7.1	Machinery, mechanical appliances, boilers; parts thereof	4.3	7.7	2.9	2.5	3.7
Man-made staple fibres	4.1	4.3	4.2	3.1	2.9	Organic chemicals	0.9	0.7	1.1	0.9	1.5
Articles of apparel and clothing accessories, not knitted or crocheted	1.1	1.2	1.8	2.4	2.0	Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals,	0.7	0.8	0.5	0.3	0.6
Articles of apparel and clothing accessories, knitted or crocheted	0.9	1.3	2.1	1.4	1.8	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring	0.5	0.4	0.3	0.3	0.4
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles	0.3	0.6	1.2	1.2	2.3	Iron and steel	0.0	0.2	0.1	0.3	0.8
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	0.8	0.8	0.8	0.7	1.0	Articles of iron or steel	0.4	1.1	0.5	0.2	0.2
Explosives; pyrotechnic products; matches; pyrophoric alloys; certain combustible preparations	0.9	0.6	0.3	0.7	1.0	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	0.2	0.7	0.6	0.2	0.2
Raw hides and skins (other than furskins) and leather	1.7	0.6	0.1	0.5	0.6	Ships, boats and floating structures	0.0	0.0	0.0	52.5	0.0

Source: International Trade Centre (ITC), World Bank