



PORTUGAL

GENERAL INFORMATION:

Member Trade Bloc	:	EU, WTO
Location	:	Southwestern Europe, bordering the North Atlantic Ocean, west of Spain
Area	:	92,212 km ²
Capital	:	Lisbon
Official language	:	Portuguese
Population	:	10.3 million
Currency	:	Euro
Ports and harbors	:	Aveiro, Funchal (Madeira Islands), Horta, Leixoes, Lisbon, Porto, Ponta Delgada, Praia da Vitoria, Setubal, Viana do Castelo

KEY ECONOMIC INDICATORS	2017	2018	2019	2020	2021
GDP (US\$ billion):	2212	242.4	240.0	228.3	250.0
GDP per capita (US\$)	21,159.0	23,175.8	23,333.3	22,176.7	24,264.3
Real GDP growth (% change yoy)	2.7	2.3	2.6	-8.4	4.8
Inflation(% change YOY)	1.6	1.7	1.0	-0.1	0.9
Unemployment rate (%)	4.8	4.9	4.9	4.8	4.9
Total Exports (US\$ billion)	62.2	74.1	67.1	61.5	75.1
Total Imports (US\$ billion)	78.7	95.6	89.5	77.9	97.6

GDP – COMPOSITION : Agriculture: 2.2 %, Industry: 22.1%, and Services: 75.7%

MAJOR INDUSTRIES : Textiles and footwear; wood pulp, paper, and cork; metals and metalworking; oil refining; chemicals; fish canning; rubber and plastic products; ceramics; electronics and communications equipment; rail transportation equipment; aerospace equipment; ship construction and refurbishment; wine; tourism

TOP TRADING PARTNERS OF PORTUGAL (2021)

Top Export Destinations :

Spain	26.7%
France	13.1%
Germany	11.0%
Pakistan	0.04%

Top Import Sources :

Spain	32.8%
Germany	12.5%
France	6.7%
Pakistan	0.2%

PORTUGAL'S MAIN ITEMS OF EXPORTS: Motor cars and other motor vehicles, Petroleum oils and oils obtained from bituminous minerals, Parts and accessories for tractor, Footwear with outer soles of rubber, plastics, leather or composition leather, Uncoated paper and paperboard

PORTUGAL'S MAIN ITEMS OF IMPORTS: Petroleum oils and oils obtained from bituminous minerals, crude, Motor cars and other motor vehicles principally designed for the transport of persons, Parts and accessories for tractors, Electronic integrated circuits; parts thereof

PAKISTAN'S TRADE WITH PORTUGAL (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2017	182.6	28.1	210.7	154.5	21,911.6	0.8	57,518.7	0.05
2018	193.2	25.6	218.7	167.6	23,778.6	0.8	60,391.1	0.04
2019	187.2	20.6	207.8	166.5	23,818.8	0.8	50,511.0	0.04
2020	168.9	22.4	191.3	146.5	22,245.7	0.8	45,841.7	0.05
2021	244.4	18.6	263.0	225.8	28,880.0	0.8	73,106.6	0.03

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO PORTUGAL						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM PORTUGAL					
Million US\$											
Specific Commodity Description	2017	2018	2019	2020	2021	Specific Commodity Description	2017	2018	2019	2020	2021
Cotton	135.9	139.7	125.7	116.7	163.8	Iron and steel	0.8	0.6	1.5	2.5	4.3
Man-made staple fibres	15.6	14.9	12.3	9.4	21.0	Man-made staple fibres	5.1	6.5	8.5	4.3	2.5
Articles of apparel and clothing accessories, not knitted or crocheted	10.6	9.7	14.2	12.7	17.2	Machinery, mechanical appliances, parts thereof	0.6	1.9	0.9	2.0	2.5
Cereals	1.3	5.8	10.2	10.6	13.7	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ...	0.0	0.1	2.1	5.2	2.3
Articles of apparel and clothing accessories, knitted or crocheted	4.2	4.2	5.1	5.4	11.3	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	11.7	9.7	0.3	1.8	1.4
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	5.4	6.9	7.9	4.6	6.1	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.3	0.3	0.9	0.7	1.3
Raw hides and skins (other than furskins) and leather	3.1	4.3	3.0	2.7	3.2	Pharmaceutical products	1.1	1.5	1.6	0.9	0.8
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	1.9	2.3	2.1	2.2	2.6	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	0.7	0.8	1.3	1.0	0.7
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; ...	0.0	0.0	0.6	0.1	1.3	Plastics and articles thereof	0.4	0.2	0.3	0.4	0.6
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	1.2	1.5	1.9	1.3	1.2	Paper and paperboard; articles of paper pulp, of paper or of paperboard	1.2	1.2	0.8	0.8	0.5