



# NORWAY



## GENERAL INFORMATION

Member Trade Bloc	:	WTO, EFTA
Capital	:	Oslo
Land area	:	365,268 sq km
Official language(s)	:	Norwegian (Bokmål and Nynorsk)
Population	:	5.3 million
Currency	:	Norwegian Krone

Economic Indicators	2017	2018	2019	2020	2021
GDP (US\$ billion) (current prices)	398.4	437.0	404.9	362.2	482.4
GDP per capita (US\$)	75,513.6	81,694.6	75,594.0	67,265.8	89,089
Real GDP growth (% change yoy)	2.0	1.4	2.0	-3.7	16.9
Inflation (% change yoy)	1.9	2.8	1.9	1.3	3.4
Unemployment (% labor force)	4.2	3.9	3.7	4.6	4.4
Total Exports (US\$ billion)	102.0	123.0	102.8	82.4	160.5
Total Imports(US\$ billion)	82.7	87.6	85.9	81.3	98.6

**GDP - COMPOSITION:** agriculture: 2.3%, industry: 33.7%, services: 64%

**MAJOR INDUSTRIES:** petroleum and gas, shipping, fishing, aquaculture, food processing, shipbuilding, pulp and paper products, metals, chemicals, timber, mining, textiles

## TOP TRADING PARTNERS OF NORWAY (2021)

<b>Top Export Destinations:</b>	1. United Kingdom	20.8%
	2. Germany	19.2%
	3. Netherlands	7.8%
	<b>Pakistan</b>	<b>0.04%</b>

<b>Top Import Sources</b>	1. China	13.1%
	2. Sweden	11.3%
	3. Germany	11.2%
	<b>Pakistan</b>	<b>0.1%</b>

**NORWAY MAIN ITEMS OF EXPORT:** petroleum and petroleum products, machinery and equipment, metals, chemicals, ships, fish

**NORWAY MAIN ITEMS OF IMPORT:** machinery and equipment, chemicals, metals, foodstuffs

**PAKISTAN'S TRADE WITH NORWAY (Million US\$)**

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2017	94.0	19.8	113.8	74.2	21,911.6	0.4	57,518.7	0.03
2018	102.9	45.6	148.5	57.3	23,778.6	0.4	60,391.1	0.1
2019	103.9	25.4	129.4	78.5	23,818.8	0.4	50,511.0	0.1
2020	105.4	34.6	140.0	70.8	22,245.7	0.5	45,841.7	0.1
2021	125.7	65.2	190.9	60.5	28,880.0	0.4	73,106.6	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO NORWAY						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM NORWAY					
Million US\$											
Specific Commodity Description	2017	2018	2019	2020	2021	Specific Commodity Description	2017	2018	2019	2020	2021
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	26.9	28.8	32.7	31.5	35.7	Iron and steel	3.1	8.3	8.9	16.6	35.3
Articles of apparel and clothing accessories, not knitted or crocheted	28.7	29.9	28.6	27.5	34.2	Commodities not elsewhere specified	8.5	7.9	6.5	7.2	11.0
Articles of apparel and clothing accessories, knitted or crocheted	17.4	19.4	19.0	18.6	25.6	Aluminium and articles thereof	1.8	4.0	4.6	5.4	9.3
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	7.3	7.8	8.1	7.9	9.7	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.6	0.5	1.4	2.0	3.5
Toys, games and sports requisites; parts and accessories thereof	3.8	3.7	4.0	3.3	4.3	Nickel and articles thereof	0.2	0.5	0.0	0.0	1.8
Edible fruit and nuts; peel of citrus fruit or melons	1.9	2.4	2.1	3.2	3.9	Machinery, mechanical appliances, boilers; parts thereof	1.7	5.4	1.3	0.5	1.4
Cereals	1.8	3.4	3.5	5.0	3.6	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.6	0.5	0.3	0.5	0.5
Cotton	1.0	1.1	1.0	1.1	1.0	Fish and crustaceans, molluscs and other aquatic invertebrates	0.2	0.3	0.3	0.2	0.4
Footwear, gaiters and the like; parts of such articles	0.4	0.9	0.7	0.6	0.9	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ...	0.0	0.0	0.0	0.0	0.4
Carpets and other textile floor coverings	0.5	0.4	0.4	0.6	0.8	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere ...	0.0	0.0	0.0	0.0	0.3