



ITALY



GENERAL INFORMATION:

Member Trade Bloc : G-8, EU, WTO
Capital : Rome
Land area : 294,140 sq km
Official language : Italian
Population : 59.4 million

KEY ECONOMIC INDICATORS	2017	2018	2019	2020	2021
GDP (US\$ billion):	1,961.1	2,086.7	2,001.5	1,848.2	2,101.2
GDP per capita (US\$)	32,367.1	34,500.2	33,159.1	30,657.3	35,472.8
Real GDP growth (% change yoy)	1.6	0.8	0.3	-9.2	4.5
Inflation(% change YOY)	1.3	1.2	0.6	-0.1	1.9
Unemployment rate (% of Labour Force)	11.3	10.6	9.9	11.0	9.9
Total Exports (US\$ billion)	507.4	549.9	532.7	498.4	611.0
Total Imports (US\$ billion)	453.6	503.6	475.6	426.2	551.5

GDP-Composition : Agriculture: 1.8%, Industry: 24.9%, Services: 73.3%

Major Industries : Tourism, machinery, iron and steel, chemicals, food processing, textiles, motor vehicles, clothing, footwear, ceramics

Top Trading Partners of Italy (2021)

Top Export Partners : Germany 12.9%
 France 10.2%
 United States 9.6%
Pakistan 0.1%

Top Import Partners : Germany 16.2%
 France 8.4%
 China 8.3%
Pakistan 0.2%

Italy's Main Exports : engineering products, textiles and clothing, production machinery, motor vehicles, transport equipment, chemicals; food, beverages and tobacco; minerals and nonferrous metals

Italy's Main Imports : engineering products, chemicals, transport equipment, energy products, minerals and nonferrous metals, textiles and clothing; food, beverages

Pakistan's Trade with ITALY

(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2017	704.4	607.5	1,312.0	96.9	21,911.6	3.2	57,518.7	1.1
2018	776.4	626.3	1,402.7	150.1	23,778.6	3.3	60,391.1	1.0
2019	810.4	937.4	1,747.8	(127.0)	23,818.8	3.4	50,511.0	1.9
2020	718.9	453.7	1,172.7	265.2	22,245.7	3.2	45,841.7	1.0
2021	893.8	563.0	1,456.8	330.8	28,880.0	3.1	73,106.6	0.8

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO ITALY						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM ITALY					
Million US\$											
Specific Commodity Description	2017	2018	2019	2020	2021	Specific Commodity Description	2017	2018	2019	2020	2021
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	161.7	181.4	170.0	160.8	208.8	Machinery, mechanical appliances, boilers; parts thereof	279.5	309.7	226.6	206.7	239.8
Cotton	190.8	193.1	166.7	139.6	174.3	Pharmaceutical products	50.4	58.9	60.5	41.7	42.9
Articles of apparel and clothing accessories, not knitted or crocheted	98.1	94.1	119.8	105.1	123.1	Iron and steel	15.3	15.1	18.5	24.5	35.0
Articles of apparel and clothing accessories, knitted or crocheted	51.7	60.9	71.5	59.8	79.1	Organic chemicals	20.7	16.3	18.7	19.2	27.3
Cereals	20.3	50.2	60.9	70.3	74.8	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	31.4	33.9	21.5	16.1	24.5
Raw hides and skins (other than furskins) and leather	51.7	47.2	38.3	27.7	38.8	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	30.8	51.1	8.6	10.6	21.7
Man-made staple fibres	9.5	14.8	19.5	23.5	33.4	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	21.5	17.5	17.7	15.9	18.2
Beverages, spirits and vinegar	12.1	18.8	32.9	31.4	33.0	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	13.8	11.1	10.3	9.7	15.8
Plastics and articles thereof	11.7	10.5	29.5	15.4	26.1	Plastics and articles thereof	12.8	11.6	9.6	9.8	15.5
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	19.1	21.7	21.9	18.4	20.7	Articles of iron or steel	25.6	11.5	6.4	10.2	13.0