



## **HONG KONG**

## **GENERAL INFORMATION:**

**Member Trade Bloc**: WTO, Asia Pacific Economic Cooperation (APEC)

**Location** : Eastern Asia, bordering the South China Sea and China

**Total Area** : 1,108 sq km

Official Language : Cantonese, English, Mandarin

**Population** : 7.4 Million

**Major Sea Port** : Hong Kong

KEY ECONOMIC INDICATORS	2017	2018	2019	2020	2021
GDP (US\$ Billion)	341.3	361.7	363.0	344.8	368.1
GDP per capita (US\$)	46,175.5	48,556.5	48,364.3	46,102.9	49,788.7
Real GDP growth (annual %)	3.8	2.9	-1.7	-6.5	6.4
Inflation(% change YOY)	1.5	2.4	2.9	0.3	1.6
Unemployment (% of labour force)	3.1	2.8	2.9	5.8	5.3
Total Exports (US\$ Billion)	549.9	569.1	535.7	551.5	672.2
Total Imports (US\$ Billion)	589.3	627.3	578.6	573.1	714.0

**GDP - COMPOSITION**: Agriculture: 0.1%, Industry: 7.6%, Services: 92.3%

**MAJOR INDUSTRIES**: trading and logistics, financial services, professional services,

tourism, cultural and creative, clothing and textiles, shipping,

electronics, toys, clocks and watches

**Top Export Partners (2021):** China 59.8%

USA 5.9% Taipei 2.8% **Pakistan 0.01%** 

**Top Import Partners (2021):** China 44.3%

Taipei 9.9% Singapore 7.6% **Pakistan 0.01%** 

**MAIN EXPORTS** : Electrical machinery and equipment and parts, Machinery,

mechanical appliances, Natural or cultured pearls, Optical,

Source: ITC, World Bank

photographic, Plastics and articles thereof

## **MAIN IMPORTS**

Electrical machinery and equipment, Machinery, mechanical appliances, Natural or cultured pearls, Optical, photographic, cinematographic, Mineral fuels, mineral oils and products of their distillation, Essential oils and resinoids; perfumery (2021)

## PAKISTAN'S TRADE WITH HONG KONG (Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2017	120.7	94.7	215.4	26.0	21,911.6	0.6	57,518.7	0.2
2018	108.6	175.2	283.8	(66.7)	23,778.6	0.5	60,391.1	0.3
2019	99.2	84.3	183.5	14.9	23,818.8	0.4	50,511.0	0.2
2020	83.5	178.5	261.9	(95.0)	22,245.7	0.4	45,841.7	0.4
2021	72.1	66.3	138.4	5.7	28,880.0	0.2	73,106.6	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO HONG KONG					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM HONG KONG						
Million US\$											
Specific Commodity Description	2017	2018	2019	2020	2021	Specific Commodity Description	2017	2018	2019	2020	2021
Meat and edible meat offal	1.2	1.0	1.4	13.1	15.2	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	21.6	104.6	45.7	121.4	30.7
Raw hides and skins (other than furskins) and leather	39.2	32.5	24.7	10.3	14.7	Machinery, mechanical appliances, boilers; parts thereof	9.6	9.8	8.0	6.0	9.4
Cotton	42.5	38.0	19.9	7.9	10.5	Iron and steel	14.8	8.8	8.1	31.1	6.2
Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	2.1	3.7	1.2	0.9	4.9	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	4.0	2.7	2.1	2.5	2.6
Articles of apparel and clothing accessories, not knitted or crocheted	5.4	4.4	4.9	3.5	4.1	Aluminium and articles thereof	0.2	1.6	1.7	0.8	2.5
Cereals	2.1	2.2	2.0	1.8	3.3	Miscellaneous chemical products	0.4	0.6	0.4	3.1	1.2
Man-made staple fibres	1.0	0.4	2.4	3.1	2.9	Plastics and articles thereof	2.4	2.6	1.8	0.8	1.2
Articles of apparel and clothing accessories, knitted or crocheted	4.4	5.4	4.8	3.2	2.4	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings;	0.5	0.6	0.4	0.2	1.0
Edible vegetables and certain roots and tubers	3.6	2.8	1.5	2.6	2.2	Paper and paperboard; articles of paper pulp, of paper or of paperboard	2.7	1.6	1.2	0.5	0.9
Fish and crustaceans, molluscs and other aquatic invertebrates	2.3	2.1	2.0	1.4	1.6	Printed books, newspapers, pictures and other products of the printing industry; manuscripts,	3.0	6.6	5.8	2.1	0.8

Source: ITC, World Bank