

GREECE



GENERAL INFORMATION:

Member Trade Bloc : EU, WTO

Location : Southern Europe, bordering the Aegean Sea, Ionian Sea, and the

Mediterranean Sea, between Albania and Turkey

Capital : Athens

Land area : 128,900 sq. km.

Official language : Greek

Population : 10.7 million

Ports and Terminal : Aspropyrgos, Pachi, Piraeus, Thessaloniki, Agioi

Theodoroi, Piraeus

| KEY ECONOMIC INDICATORS | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------------------------------|----------|----------|----------|----------|----------|
| GDP (US\$ billion) | 200.7 | 218.1 | 219.8 | 188.7 | 216.3 |
| GDP per capita (US\$) | 18,637.3 | 20,311.0 | 20,571.8 | 17,603.4 | 20,255.8 |
| Real GDP growth (% change yoy) | 1.4 | 2.0 | 1.8 | -9.0 | 8.3 |
| Inflation(% change YOY) | 1.1 | 0.7 | 0.5 | -1.2 | 0.5 |
| Total Exports (US\$ billion) | 32.2 | 39.5 | 37.9 | 35.1 | 46.5 |
| Total Imports (US\$ billion) | 55.3 | 65.1 | 62.2 | 55.5 | 74.0 |
| Unemployment % | 21.5 | 19.9 | 18.5 | 17.3 | 16.8 |

GDP - COMPOSITION : Agriculture: 4 %, Industry: 16% and Services: 80%

MAJOR INDUSTRIES : Tourism, food and tobacco processing, textiles, chemicals,

metal products; mining, petroleum

Top TRADING PARTNERS OF GREECE (2021)

Greece's Top Export Partners : Italy 9.9%

Germany 7.3%

Cyprus 6.0%

Pakistan 0.1%

Greece's Top Import Sources: Germany 10.9%

Italy 8.2%

China 8.0%

Pakistan 0.1%

GREECE'S MAIN ITEMS OF EXPORTS : food and beverages, manufactured goods, petroleum products,

chemicals, textiles

GREECE'S MAIN ITEMS OF IMPORTS : machinery, transport equipment, fuels, chemicals

PAKISTAN'S TRADE WITH GREECE

(MILLION US\$)

| YEAR | EXPORTS | IMPORTS | TOTAL TRADE | BALANCE OF TRADE | TOTAL EXPORT OF PAKISTAN | % SHARE IN TOTAL EXP. | TOTAL IMPORTS OF PAKISTAN | % SHARE IN TOTAL IMPORTS |
|------|---------|---------|----------------|------------------------|-----------------------------------|-----------------------|------------------------------------|--------------------------|
| 2017 | 69.3 | 13.3 | 82.6 | 56.0 | 21,911.6 | 0.3 | 57,518.7 | 0.02 |
| 2018 | 82.6 | 18.2 | 100.8 | 64.4 | 23,778.6 | 0.3 | 60,391.1 | 0.03 |
| 2019 | 87.0 | 16.2 | 103.2 | 70.8 | 23,818.8 | 0.4 | 50,511.0 | 0.03 |
| 2020 | 72.0 | 39.7 | 111.7 | 32.3 | 22,245.7 | 0.3 | 45,841.7 | 0.1 |
| 2021 | 90.2 | 35.5 | 125.7 | 54.7 | 28,880.0 | 0.3 | 73,106.6 | 0.05 |

| MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO GREECE | | | | | | MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM GREECE | | | | | | |
|--|------|------|------|------|------|---|------|------|------|------|------|--|
| Million US\$ | | | | | | | | | | | | |
| Specific Commodity Description | 2017 | 2018 | 2019 | 2020 | 2021 | Specific Commodity Description | 2017 | 2018 | 2019 | 2020 | 2021 | |
| Other made-up textile articles; sets; worn clothing and worn textile articles; rags | 25.7 | 31.0 | 35.0 | 27.4 | 33.1 | Cotton | 4.5 | 6.0 | 6.4 | 7.4 | 19.4 | |
| Cotton | 16.7 | 16.1 | 15.2 | 11.1 | 9.7 | Iron and steel | 2.1 | 1.4 | 2.2 | 3.6 | 4.6 | |
| Articles of apparel and clothing accessories, knitted or crocheted | 4.7 | 6.4 | 6.4 | 5.9 | 9.2 | Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or | 0.2 | 0.1 | 0.5 | 1.3 | 4.3 | |
| Articles of apparel and clothing accessories, not knitted or crocheted | 4.9 | 6.6 | 8.7 | 6.3 | 7.7 | Machinery, mechanical appliances, boilers; parts thereof | 3.3 | 2.4 | 2.3 | 4.4 | 1.5 | |
| Plastics and articles thereof | 3.8 | 3.3 | 2.7 | 2.7 | 6.5 | Paper and paperboard; articles of paper pulp, of paper or of paperboard | 0.0 | 0.1 | 0.0 | 0.4 | 0.8 | |
| Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal | 0.0 | 0.1 | 0.1 | 0.3 | 5.4 | Pharmaceutical products | 0.0 | 0.6 | 0.3 | 0.4 | 0.8 | |
| Cereals | 1.2 | 4.3 | 4.6 | 5.6 | 4.8 | Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial | 0.2 | 0.1 | 0.4 | 0.4 | 0.7 | |
| Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles | 3.3 | 3.5 | 3.2 | 2.0 | 2.9 | Preparations of vegetables, fruit, nuts or other parts of plants | 1.2 | 1.1 | 1.1 | 1.5 | 0.6 | |
| Salt; sulphur; earths and stone; plastering materials, lime and cement | 0.9 | 1.4 | 1.6 | 1.6 | 1.5 | Aluminium and articles thereof | 0.1 | 0.2 | 0.2 | 0.4 | 0.5 | |
| Man-made staple fibres | 1.3 | 1.7 | 1.4 | 1.5 | 1.2 | Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television | 0.4 | 0.4 | 0.1 | 0.2 | 0.3 | |

Source: ITC, World Bank