

CHINA



GENERAL INFORMATION:

Member Trade Bloc : WTO, APEC

Location : South Eastern Asia, bordering Several SAARC Member

Countries at its South, Central Asian Republics at

West, Mongolia & Russia at the North, Korea & Vietnam along with East China Sea at its East

Capital : Beijing

Surface Area : 9,388,211 Sq. Km.

Official Language : Mandarin

Population : 1,400.1 million

KEY ECONOMIC INDICATORS	2017	2018	2019	2020	2021
GDP (US\$ billion)	12,014.6	13,841.8	14,340.6	14,862.6	17,458.0
GDP per capita (US\$)	8,643.1	9,633.1	10,170.0	10,525.0	12,358.8
Real GDP growth (%)	6.9	6.6	5.9	2.2	8.0
Inflation(% change yoy)	1.6	2.2	2.9	2.4	0.8
Total Exports (US\$ billion)	2,263.4	2,494.2	2,498.6	2,590.6	3,026.2
Total Imports (US\$ billion)	1,843.8	2,135.0	2,068.9	2,005.6	2,438.7
Unemployment rate (%)	3.9	3.8	3.6	3.8	3.9

GDP - COMPOSITION: Agriculture: 8.3%, Industry: 39.5%, Services: 52.2%

MAJOR INDUSTRIES: Mining and Ore Processing, Iron, Steel, Aluminum and Other Metals, Coal, Machine Building, Armaments, Textiles and Apparel, Petroleum, Cement, Chemicals, Fertilizers, Consumer Products; including Footwear, Toys, And Electronics, Food Processing, Transportation Equipment, Including Automobiles, Rail Cars and Locomotives, Ships, And Aircraft, Telecommunications Equipment, Commercial Space Launch Vehicles and Satellites.

MAJOR TRADING PARTNERS OF CHINA (2021)

Source: ITC, World Bank

Major Export Destinations	:	USA Hong Kong Japan Pakistan	17.2% 10.3% 5.0% 0.7%
Major Import Sources	:	Taipei Republic of Korea Japan Pakistan	9.38 7.98 7.78 0.18

MAIN EXPORTS

: Computer Equipment, Telecom Equipment, Office Equip/ Parts, Articles of Apparel, Baby Toys/ Games/ Sports, Valves, Transistors, Sound TV/ Recorders, Foot Wear, Electrical Equip., Women/ Girls Clothing, Furniture etc.

MAIN IMPORTS

: Valves, Transistors, Petrol, Bitum Oil, Optical Instruments, Telecom Equipment, Special Industry Machines, Electric Circuit Equipment, Office Equip/Parts/ Accessories, Computer Equipment, Iron Ore/ Concentrates, Electrical Equipment, Heavy Petrol/Bitum Oils, Motor Vehicles, Soybeans etc.

PAKISTAN'S TRADE WITH CHINA

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2017	1,830.0	18,309.6	20,139.6	(16,479.6)	21,911.6	8.4	57,518.7	31.8
2018	2,179.8	16,967.1	19,146.9	(14,787.3)	23,778.6	9.2	60,391.1	28.1
2019	1,807.9	16,183.5	17,991.4	(14,375.6)	23,818.8	7.6	50,511.0	32.0
2020	2,123.0	15,366.7	17,489.7	(13,243.7)	22,237.2	9.5	45,775.1	33.6
2021	3,228.5	21,536.8	24,765.3	(18,308.3)	28,880.0	11.2	73,106.6	29.5

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO CHINA					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM CHINA						
Million US\$											
Specific Commodity Description	2017	2018	2019	2020	2021	Specific Commodity Description	2017	2018	2019	2020	2021
Copper and articles thereof	132.5	287	551.2	627.5	1,135.7	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	3,422.70	2,855.90	3,062.10	3,269.50	4,632.3
Cotton	939.8	950	352	602	846.6	Machinery, mechanical appliances, boilers; parts thereof	3,394.40	2,958.50	2,494.10	2,619.50	3,561.4
Ores, slag and ash	186.7	161.9	161.5	195.6	337.4	Iron and steel	1,184.60	1,079.50	689.5	701.8	1,342.2
Cereals	93.6	145.4	234.9	187.3	438.5	Man-made filaments; strip and the like of man-made textile materials	775.1	987.8	1,302.60	843.6	1,288.9
Fish and crustaceans, molluscs and other aquatic invertebrates	60.3	86.2	130.7	140.2	148.6	Organic chemicals	774.5	874.3	827.8	865.7	1,125.8
Residues and waste from the food industries; prepared animal fodder	27.1	36.6	31.6	24.3	106.3	Plastics and articles thereof	593.6	539.9	531.5	531.3	963.3
Articles of apparel and clothing accessories, knitted or crocheted	36.8	46.6	47.7	65.3	82.5	Articles of iron or steel	755.5	640.9	618.3	549.8	619.2
Salt; sulphur; earths and stone; plastering materials, lime and cement	37.9	42.4	47	55.8	53.5	Cotton	200.4	219.3	490.6	369.4	551.1
Raw hides and skins (other than furskins) and leather	70.6	67.7	49.4	28	45.9	Rubber and articles thereof	344.1	283.8	255	315.3	349.6
Plastics and articles thereof	20.1	6.2	14	25.8	25.4	Man-made staple fibres	577.3	520	474.7	360.9	538.6

Source: ITC, World Bank