

# **ECO Chamber of Commerce and Industry (ECO CCI)**

- Economic Cooperation Organization (ECO) is one of the alliances to promote the economic prosperity and welfare.
- It is the successor institution of Regional Cooperation for Development (RCD), which remained in existence since 1964 up to 1979.
- This intergovernmental regional organization was originally established by Iran, Pakistan and Turkey.
- Later on, ECO was expanded to include seven new members i.e. Afghanistan and Central Asian States i.e. Azerbaijan, Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan and Uzbekistan in 1990s.
- ECO Chamber of Commerce and Industry (ECO-CCI) is one of the important organ and affiliated body of ECO; was founded by the Union of Chambers and Commodity Exchanges of Turkey, Iran Chamber of Commerce, Industries and Mines, and the Federation of Pakistan Chambers of Commerce and Industry, in 1990, in order to promote commercial, industrial and economic cooperation among the member states.
- It has been established as the representative of the ECO in the private sector, based on the Article 30 of Izmir treaty.
- Since its inception, the ECO-CCI is working for the long term benefits related to economy, trade, investment, industry, business etc instead of short term achievements and produces concrete projects in accordance to the mutual interest of member nations.

## **Membership**

National Chambers / Unions / Federations of Chambers of Commerce and Industry of the following member countries



## **Objectives of ECO-CCI**

- a) To promote co-operation and co-ordination among the members with respect to achieving the goals of the economic commercial and social development in the ECO countries.
- b) To work for improving the industrial and agricultural production as well as handicrafts in the ECO member Countries.
- c) To coordinate and cooperate with ECO and its institutions in promoting solidarity in all fields of economic and commercial activities among the ECO member Countries.
- d) To extend assistance for overcoming the difficulties that might be encountered in the promotion of trade commerce and services among ECO member Countries.
- e) To encourage bilateral and collective cooperation as well as joint agreements among establishments councils and economic undertakings from ECO Countries.
- f) To promote cooperation in trade, Investment, Industry, transportation, banking, insurance, reinsurance, energy, road, rail, air and marine transport, with in the ECO Countries.

- g) To coordinate the views of the members towards issues of common interest during both ECO and international meetings and conferences.
- h) To provide, appropriate means for settlement of commercial and industrial disputes between parties who may wish to arbitrate through the ECO CCI.
- i) To facilitate exchange of data and technical experience among members in fields such as commerce, industry, agriculture, tourism contracting services, construction and all other economic activities as well as encouraging performance of economic administrative and scientific studies or researches that could be published in the ECO CCI's publications. To make announcements and publications on the commercial offers tenders and development projects of ECO member countries.
- j) To promote the investment opportunities and joint ventures for economic development among member for the welfare of the people of ECO member Countries.
- k) To organize, International trade fairs and joint exhibitions as well as symposiums, seminars and lectures with a view to further develop economic relations between ECO member Countries
- To assist publicizing promoting and marketing the products and services of the ECO member Countries.
- m) To consolidate its relationship with the international organizations such as UN its specialized agencies WTO and any other Organizations concerned with the promotion of the economic development and social welfare of ECO member countries.
- n) To encourage economic initiatives and agreements among the ECO member countries and supporting the activities of the business circles of the ECO member countries
- o) To provide necessary support and cooperation for the development of intraregional trade and investments and for the implementation of ECOTA (ECO Trade Agreement) and other agreements in favor of members.
- p) To create awareness on advanced administrative and technical innovations which are relevant to the prevailing circumstances of the member Countries.
- q) To coordinate and cooperate with the Governmental bodies public authorities or similar institutions of the ECO member Countries as well as ECO.
- r) To keep abreast and exchange expertise on the development of Technology and Electronic Commerce with member Chambers and to assist those Member Chambers who need to develop their capabilities in the said areas.
- s) To encourage, assist and conduct the kind of studies that would facilitate the entry of private sector into all useful and profitable fields particularly in the areas of media, education, information, labor training, research, inventions and free zones. In addition to devise appropriate plans that would enable the private sector to come into such domains and also to promote such companies and to take part in them.

- t) To promote the development in the areas of mining, energy, oil and gas etc, in the ECO member Countries.
- u) To promote the development of tourism industry among ECO member Countries.
- v) To promote and facilitate the economic activities of the private sectors of ECO member countries to other international foras such as EU, Association of Mediterranean Chamber of Commerce and Industry (ASCAME), Association of Balkan Chambers(ABC), Islamic Chamber of Commerce and Industry (ICCI), ASEAN, SAARC and PACIFIC RIM etc. for the integration of ECO member countries in the global economy.

#### **National Committees of ECO-CCI:**

- 1. Trade Facilitation
- 2. Tourism
- 3. Industry & Investment
- 4. Women Entrepreneur Council
- 5. Transportation
- 6. Arbitration
- 7. Sub-Committee on Business Rating Programme

## **Organs of ECO-CCI:**

- The General Assembly
- The Executive Committee
- The General Secretariat
- The Finance Committee

President: Mr. Gholam Hussein Shafeiee, President ECO-CCI (Iran) & ICCIMA

#### **ECO CCI Secretariat:**

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