



## CHINA

### GENERAL INFORMATION:

|                          |   |   |
|--------------------------|---|---|
| <b>Member Trade Bloc</b> | : | WTO, APEC, RCEP (Regional Comprehensive Economic Partnership), SCO  |
| <b>Location</b>          | : | South Eastern Asia, bordering Several SAARC Member Countries at its South, Central Asian Republics at West, Mongolia & Russia at the North, Korea & Vietnam along with East China Sea at its East |
| <b>Capital</b>           | : | Beijing   |
| <b>Total Area</b>        | : | 9.597 million km <sup>2</sup>   |
| <b>Official Language</b> | : | Mandarin  |
| <b>Population</b>        | : | 1.412 billion   |

| KEY ECONOMIC INDICATORS      | 2019     | 2020     | 2021      | 2022     | 2023     | 2024 (e)             |
|------------------------------|----------|----------|-----------|----------|----------|----------------------|
| GDP (US\$ billion)           | 14,340.6 | 14,862.6 | 17,759.31 | 17,886.3 | 17,700.9 | 18,533               |
| GDP per capita (US\$)        | 10,170.0 | 10,525.0 | 12,572.0  | 12,669.6 | 12,541.4 | 13,136               |
| Real GDP growth (%)          | 5.9      | 2.2      | 8.0       | 3.0      | -        | 5.0                  |
| Inflation(% change yoy)      | 2.9      | 2.4      | 0.8       | 1.8      | 0.2      | 1.0                  |
| Total Exports (US\$ billion) | 2,498.6  | 2,588.4  | 3,361.8   | 3,593.6  | 3,388.7  | 2,007.7<br>(Jan-Jul) |
| Total Imports (US\$ billion) | 2,066.5  | 2,057.0  | 2,675.7   | 2,716.0  | 2,559.3  | 1,487.5<br>(Jan-Jul) |
| Unemployment rate (%)        | 5.0      | 5.2      | 5.1       | 5.5      | 5.2      | 5.1                  |

e=estimated

**GDP - COMPOSITION** : Agriculture: 8.3%, Industry: 39.5%, Services: 52.2%

**MAJOR INDUSTRIES** : Mining and Ore Processing, Iron, Steel, Aluminum and Other Metals, Coal, Machine Building, Armaments, Textiles and Apparel, Petroleum, Cement, Chemicals, Fertilizers, Consumer Products; including Footwear, Toys, And Electronics, Food Processing, Transportation Equipment, Including Automobiles, Rail Cars and Locomotives, Ships, And Aircraft, Telecommunications Equipment, Commercial Space Launch Vehicles and Satellites.

### TOP TRADING PARTNERS OF CHINA

|                                |   |                   |             |
|--------------------------------|---|-------------------|-------------|
| <b>TOP Export Destinations</b> | : | USA               | 16.2%       |
|                                |   | Hong Kong         | 8.3%        |
|                                |   | Japan             | 4.8%        |
|                                |   | <b>Pakistan</b>   | <b>0.6%</b> |
| <b>TOP Import Sources</b>      | : | Taipei            | 8.8%        |
|                                |   | Republic of Korea | 7.4%        |
|                                |   | Japan             | 6.8%        |
|                                |   | <b>Pakistan</b>   | <b>0.1%</b> |

**MAIN EXPORTS** : Computer Equipment, Telecom Equipment, Office Equip/ Parts, Articles of Apparel, Baby Toys/ Games/ Sports, Valves, Transistors, Sound TV/ Recorders, Foot Wear, Electrical Equip., Women/ Girls Clothing, Furniture etc.

**MAIN IMPORTS** : Valves, Transistors, Petrol, Bitum Oil, Optical Instruments, Telecom Equipment, Special Industry Machines, Electric Circuit Equipment, Office Equip/ Parts/ Accessories, Computer Equipment, Iron Ore/ Concentrates, Electrical Equipment, Heavy Petrol/ Bitum Oils, Motor Vehicles, Soybeans etc.



**PAKISTAN'S TRADE WITH CHINA**  
(MILLION US\$)



| YEAR                 | EXPORTS | IMPORTS  | TOTAL TRADE | BALANCE OF TRADE | TOTAL EXPORT OF PAKISTAN | % SHARE IN TOTAL EXP. | TOTAL IMPORTS OF PAKISTAN | % SHARE IN TOTAL IMPORTS |
|----------------------|---------|----------|-------------|------------------|--------------------------|-----------------------|---------------------------|--------------------------|
| 2019                 | 1,806.1 | 16,166.9 | 17,973.0    | (14,360.8)       | 23,818.8                 | 7.58                  | 50,511.0                  | 32.01                    |
| 2020                 | 2,124.9 | 15,357.6 | 17,482.5    | (13,232.7)       | 22,245.7                 | 9.55                  | 45,841.7                  | 33.50                    |
| 2021                 | 3,584.9 | 24,241.0 | 27,825.8    | (20,656.1)       | 28,880.0                 | 12.41                 | 73,106.6                  | 33.16                    |
| 2022                 | 3,413.3 | 23,089.4 | 26,502.7    | (19,676.1)       | 31,175.9                 | 10.95                 | 71,104.7                  | 32.47                    |
| 2023                 | 3,466.2 | 17,334.0 | 20,800.2    | (13,867.8)       | 28,491.0                 | 12.17                 | 50,535.0                  | 34.30                    |
| 2024<br>(Jan to Jul) | 1,532.6 | 11,481.5 | 13,014.0    | (9,948.9)        | 18,006.0                 | 8.51                  | 33,044.0                  | 34.75                    |

| MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO CHINA  |       |         |         |         |                | MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM CHINA   |         |         |         |         |                |
|--|-------|---------|---------|---------|----------------|---|---------|---------|---------|---------|----------------|
| Million US\$   |       |         |         |         |                |   |         |         |         |         |                |
| Specific Commodity Description   | 2020  | 2021    | 2022    | 2023    | 2024 (Jan-Jul) | Specific Commodity Description  | 2020    | 2021    | 2022    | 2023    | 2024 (Jan-Jul) |
| Copper and articles thereof  | 627.2 | 1,067.4 | 1,122.8 | 1,182.1 | 571.2          | Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ... | 3,267.5 | 4,516.1 | 3,786.8 | 3,794.1 | 3,693.4        |
| Cotton   | 602.0 | 829.9   | 532.6   | 764.4   | 314.0          | Machinery and mechanical appliances; parts thereof  | 2,618.9 | 3,547.4 | 2,740.0 | 1,861.1 | 1,331.5        |
| Ores, slag and ash   | 197.5 | 329.3   | 384.3   | 326.9   | 219.2          | Iron and steel  | 701.9   | 1,393.4 | 1,419.6 | 1,090.3 | 775.2          |
| Fish and crustaceans, molluscs and other aquatic invertebrates                                     | 140.3 | 153.5   | 192.8   | 227.4   | 98.9           | Organic chemicals   | 865.5   | 1,117.1 | 1,200.4 | 1,115.1 | 709.2          |
| Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ... | 0.0   | 0.0     | 26.6    | 78.5    | 42.2           | Man-made filaments; strip and the like of man-made textile materials                                  | 843.7   | 1,298.6 | 1,687.8 | 1,279.6 | 562.3          |
| Aluminium and articles thereof   | 17.9  | 86.0    | 90.6    | 75.7    | 37.4           | Vehicles other than railway or tramway rolling stock, and parts and accessories thereof               | 304.8   | 737.8   | 580.0   | 397.6   | 335.4          |
| Articles of apparel and clothing accessories, knitted or crocheted                                 | 65.4  | 86.0    | 84.9    | 88.0    | 32.1           | Articles of iron or steel   | 547.4   | 634.6   | 645.7   | 385.5   | 204.3          |
| Cereals  | 187.2 | 399.0   | 455.4   | 80.6    | 23.5           | Plastics and articles thereof   | 530.9   | 918.2   | 1,010.0 | 946.0   | 481.7          |
| Residues and waste from the food industries; prepared animal fodder                                | 24.3  | 40.6    | 73.0    | 51.8    | 21.0           | Man-made staple fibres  | 361.1   | 553.5   | 715.5   | 563.4   | 283.5          |
| Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal    | 13.0  | 125.4   | 131.6   | 295.5   | 19.3           | Knitted or crocheted fabrics  | 253.8   | 379.0   | 509.4   | 399.7   | 190.1          |