

## BANGLADESH

#### **GENERAL INFORMATION:**

**Member Trade Bloc**: SAARC, OIC, D-8, WTO

**Location**: Southern Asia, bordering the Bay of Bengal, between Burma and India

Capital : Dhaka

**Area** : 148,460 km<sup>2</sup>

Official language : Bengali

**Population**: 171.2 million

Ports & Harbors : Port of Chittagong, Port of Mongla

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ Billion)	302.5	317.8	357.1	460.2	446.3
GDP per capita (US\$)	2,154.2	2,270.3	2,497.7	2,730.8	2,621.2
Real GDP growth (%)	8.2	3.5	6.9	7.1	6.0
Inflation (% change yoy)	5.5	5.6	5.6	6.1	9.0
Total Exports (US\$ Billion)	47.7	42.9	54.8	68.3	55.1
Total Imports (US\$ Billion)	58.3	50.4	78.2	88.2	64.6

**GDP - COMPOSITION:** Agriculture: 16%, Industry: 30.4%, Services: 53.6%

MAJOR INDUSTRIES: Jute, Cotton, Garments, Paper, Leather, Fertilizer, Iron and Steel, Cement, Petroleum

Products, Tobacco, Pharmaceuticals, Ceramics, Tea, Salt, Sugar, Edible Oils, Soap and

1.3%

Source: ITC, World Bank

Detergent, Fabricated Metal Products, Electricity, Natural Gas

#### TOP TRADING PARTNERS OF BANGLADESH

Pakistan

Major Export Destinations: 13.1% Germany **United States** 12.3% **United Kingdom** 8.4% **Pakistan** 0.1% **Major Import Sources** 23.8% China India 15.6% Singapore 5.2%

## MAIN ITEMS OF EXPORTS OF BANGLADESH

#### MAIN ITEMS OF IMPORTS OF BANGLADESH

- : Garments, Knitwear, Agricultural Products, Frozen Food (Fish and Seafood), Jute and Jute Goods, Leather  $\,$
- : Cotton, Machinery and Equipment, Chemicals, Iron and Steel, Foodstuffs

Source: ITC, World Bank

# PAKISTAN'S TRADE WITH BANGLADESH

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	793.0	41.5	834.5	751.5	23,818.8	3.3	50,511.0	0.1
2020	583.7	62.0	645.7	521.6	22,245.7	2.6	45,841.7	0.1
2021	815.6	90.4	906.0	725.2	28,880.0	2.8	73,106.6	0.1
2022	849.8	81.7	931.4	768.1	31,175.9	2.7	71,104.7	0.1
2023	695.4	59.0	754.4	636.4	28,950.1	2.4	50,362.5	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO BANGLADESH						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM BANGLADESH						
Million US\$												
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023	
Cotton	580.0	427.8	658.4	722.9	488.1	Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	25.1	48.0	64.9	60.9	43.0	
Salt; sulphur; earths and stone; plastering materials, lime and cement	77.1	73.7	61.8	26.7	55.0	Pharmaceutical products	0.0	1.1	0.5	1.6	5.4	
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal	0.5	0.3	0.7	0.6	38.9	Tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine,	5.8	0.2	6.6	5.7	3.7	
Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals,	4.7	4.4	12.5	11.7	25.3	Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals,	0.7	1.7	2.3	3.9	2.1	
Machinery and mechanical appliances; parts thereof	20.4	9.7	14.3	13.1	10.9	Articles of apparel and clothing accessories, not knitted or crocheted	2.0	0.4	0.8	0.6	0.7	
Man-made staple fibres	3.8	4.0	9.8	13.2	10.0	Cotton	1.1	0.9	1.5	1.0	0.7	
Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring	5.2	3.9	8.0	8.8	9.5	Miscellaneous chemical products	0.0	0.0	0.6	0.1	0.6	
Raw hides and skins (other than furskins) and leather	17.0	9.8	9.9	13.3	8.3	Plastics and articles thereof	0.2	0.1	1.0	0.8	0.6	
Sugars and sugar confectionery	0.1	0.0	0.0	0.0	7.4	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.5	0.4	0.6	0.5	0.5	
Cereals	1.5	1.2	1.4	1.4	5.2	Man-made staple fibres	0.0	0.5	2.9	1.9	0.4	