



REPUBLIC OF KOREA (SOUTH KOREA)



GENERAL INFORMATION:

Member Trade Bloc	:	WTO, APEC, G-20, ASEAN Plus Three
Location	:	South Korea is located in the East of China, West of Japan, North of East China Sea, and in the South of North Korea
Capital	:	Seoul
Surface Area	:	97,350 sq. km.
Official Language	:	Korean
Population	:	51.7 Million

KEY ECONOMIC INDICATORS	2016	2017	2018	2019	2020
GDP (US\$ Billion):	1,411.0	1,538.0	1,655.6	1,646.7	1,586.7
GDP per capita (US\$)	27,534.8	29,891.3	32,046.0	31,846.2	30,644.4 ^e
Real GDP growth (annual %)	2.8	3.1	2.8	2.0	-1.8 ^e
Goods & Services Exports (% of GDP)	45.3	42.3	43.1	43.1	43.1
Inflation, CPI (annual %)	1.0	1.9	1.5	0.3	0.5 ^e
Unemployment (% labour Force)	3.7	3.7	3.7	3.8	8.0 ^e
Total Exports (US\$ Billion)	495.5	573.7	605.2	542.3	512.8
Total Imports (US\$ Billion)	406.1	478.4	535.2	503.3	467.5

e=estimated

GDP - COMPOSITION : Agriculture: 2.2%, Industry: 39.3%, Services: 58.3%

MAJOR INDUSTRIES : Electronics, Telecommunications, Automobile Production, Chemicals, Shipbuilding, Steel

MAJOR TRADING PARTNERS OF SOUTH KOREA

Major Export partners:	China	24.8%
	United States	12.0%
	Vietnam	8.3%
	Pakistan	0.2%

Major Import Sources:	China	20.5%
	Japan	11.5%
	United States	10.6%
	Pakistan	0.05%

SOUTH KOREA'S MAIN ITEMS OF EXPORTS: Semiconductors, Wireless Telecommunications Equipment, Motor Vehicles and Parts, Computers, Home Appliances, Wire Telecommunication Equipment, Steel, Ships, Petrochemicals

SOUTH KOREA'S MAIN ITEMS OF IMPORTS: Machinery, Electronics and Electronic Equipment, Oil, Steel, Optical Instruments, Transport Equipment, Organic Chemicals, Plastics

PAKISTAN'S TRADE WITH REPUBLIC OF SOUTH KOREA
(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2016	283.0	828.3	1,111.3	(545.3)	20,533.8	1.4	46,998.3	1.8
2017	317.5	1,007.0	1,324.5	(689.5)	21,911.6	1.4	57,518.7	1.8
2018	380.0	1,018.1	1,398.1	(638.1)	23,778.6	1.6	60,391.1	1.7
2019	418.9	832.7	1,251.6	(413.7)	23,818.8	1.8	50,511.0	1.6
2020	226.3	1,074.1	1,300.4	(847.7)	21,994.0	1.0	45,895.0	2.3

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SOUTH KOREA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SOUTH KOREA					
Million US\$											
Specific Commodity Description	2016	2017	2018	2019	2020	Specific Commodity Description	2016	2017	2018	2019	2020
Cotton	75.5	66.3	67.8	60.5	62.3	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	36.0	32.7	48.2	90.5	305.6
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	56.6	75.9	106.0	202.0	49.7	Iron and steel	80.1	91.6	120.8	78.7	141.4
Articles of apparel and clothing accessories, knitted or crocheted	14.0	15.6	29.4	26.8	24.7	Plastics and articles thereof	95.8	130.1	138.5	100.3	97.6
Fish and crustaceans, molluscs and other aquatic invertebrates	21.5	21.9	16.3	14.9	13.3	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	76.5	121.4	111.9	74.5	74.3
Beverages, spirits and vinegar	36.9	28.2	44.5	35.3	12.5	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	43.6	42.2	42.7	59.2	73.1
Salt; sulphur; earths and stone; plastering materials, lime and cement	4.5	6.8	10.7	10.9	11.5	Machinery, mechanical appliances, boilers; parts thereof	128.9	152.2	136.5	65.8	71.1
Articles of apparel and clothing accessories, not knitted or crocheted	7.9	7.8	9.4	8.9	9.1	Organic chemicals	54.2	69.8	88.4	72.9	61.2
Raw hides and skins (other than furskins) and leather	22.8	16.5	13.1	10.9	5.8	Miscellaneous chemical products	11.6	11.7	25.0	32.0	31.8
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	4.3	5.0	5.3	5.0	4.9	Pharmaceutical products	57.1	32.9	24.0	22.7	26.7
Toys, games and sports requisites; parts and accessories thereof	5.5	5.9	6.1	6.4	4.7	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	45.8	46.0	26.0	27.3	25.6