



KINGDOM OF SAUDI ARABIA

GENERAL INFORMATION:

Member Trade bloc	:	GCC, OIC, WTO
Capital	:	Riyadh
Area	:	2.15 million km ²
Official language	:	Arabic
Population	:	36.41 million
Currency	:	Riyal

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion)	762.3	680.9	868.6	1,108.1	1,069.4
GDP per capita (US\$)	22,507.1	20,088.5	28,396.0	34,454.2	32,529.7
Real GDP growth (% change YOY)	1.9	-4.1	3.9	7.4	-0.7
Inflation(% change YOY)	-2.1	3.4	3.0	2.4	2.4
Unemployment(% of labour force)	5.6	7.4	6.6	5.6	4.4
Total Exports (US\$ billion)	251.8	185.6	276.2	411.1	304.5
Total Imports (US\$ billion)	144.3	131.3	152.3	189.8	157.3

GDP- COMPOSITION : Agriculture: 2.6%, Industry: 44.2%, Services: 53.2%

MAJOR INDUSTRIES : Crude oil production, petroleum refining, basic petrochemicals, ammonia, industrial gases, sodium hydroxide (caustic soda), cement, construction, fertilizer, plastics, commercial ship repair, commercial aircraft repair.

TOP TRADING PARTNERS OF SAUDI ARABIA

Major Export Destinations :

China	4.4%
UAE	2.8%
India	1.7%
Pakistan	1.3%

Major Import Source :

China	20.2%
United States	10.7%
UAE	6.7%
Pakistan	0.3%

SAUDI ARABIA'S MAIN ITEMS OF EXPORT : Petroleum and petroleum products 90%

SAUDI ARABIA'S MAIN ITEMS OF IMPORT : Machinery and equipment, foodstuffs, chemicals, motor vehicles, textiles

PAKISTAN TRADE WITH SAUDI ARABIA

(MILLIONS US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	406.1	2,439.8	2,845.9	(2,033.7)	23,818.8	1.7	50,511.0	4.8
2020	432.5	1,895.9	2,328.3	(1,463.4)	22,245.7	1.9	45,841.7	4.1
2021	404.0	3,781.1	4,185.1	(3,377.1)	28,880.0	1.4	73,106.6	5.2
2022	514.0	5,148.5	5,662.5	(4,634.6)	31,175.9	1.6	71,104.7	7.2
2023	636.5	4,507.3	5,143.8	(3,870.7)	28,950.1	2.2	50,362.5	8.9

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SAUDI ARABIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SAUDI ARABIA					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Cereals	102.8	97.8	85.4	108.5	123.7	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	1,471.7	893.8	2,202.4	3,410.7	3,587.8
Meat and edible meat offal	52.2	44.0	39.0	58.5	117.8	Plastics and articles thereof	564.1	563.9	795.6	778.0	434.0
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	44.8	45.7	49.7	47.1	64.0	Organic chemicals	327.2	317.2	492.5	492.6	276.3
Articles of apparel and clothing accessories, not knitted or crocheted	15.4	27.7	26.4	37.7	53.4	Fertilisers	0.1	36.6	69.7	219.9	100.1
Coffee, tea, maté and spices	20.9	27.4	29.5	35.0	25.9	Miscellaneous chemical products	21.6	22.5	85.3	101.7	62.1
Footwear, gaiters and the like; parts of such articles	12.1	9.1	13.4	19.2	20.1	Aluminium and articles thereof	5.0	17.0	10.3	16.9	8.5
Articles of apparel and clothing accessories, knitted or crocheted	10.9	10.2	18.3	28.6	19.3	Rubber and articles thereof	1.7	1.0	3.7	5.3	7.5
Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere ...	13.6	13.9	12.7	12.9	17.8	Lead and articles thereof	0.0	0.0	6.3	7.9	5.7
Man-made staple fibres	8.7	6.6	9.3	16.7	16.8	Raw hides and skins (other than furskins) and leather	8.7	5.1	4.5	7.5	4.4
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal .	1.8	1.1	1.8	2.1	15.4	Edible fruit and nuts; peel of citrus fruit or melons	0.7	1.3	1.1	0.5	2.7