



PORTUGAL

GENERAL INFORMATION:

Member Trade Bloc	:	EU, WTO
Location	:	Southwestern Europe, bordering the North Atlantic Ocean, west of Spain
Area	:	92,212 km ²
Capital	:	Lisbon
Official language	:	Portuguese
Population	:	10.3 million
Currency	:	Euro
Ports and harbors	:	Aveiro, Funchal (Madeira Islands), Horta, Leixoes, Lisbon, Porto, Ponta Delgada, Praia da Vitoria, Setubal, Viana do Castelo

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion):	240.0	228.8	254.1	255.4	287.4
GDP per capita (US\$)	23,333.3	22,176.7	24,694.1	24,798.5	27,880.0
Real GDP growth (% change yoy)	2.6	-8.3	5.5	6.8	2.2
Inflation(% change YOY)	1.0	-0.1	0.9	8.1	5.2
Unemployment rate (%)	6.4	6.8	6.5	6.0	6.4
Total Exports (US\$ billion)	67.1	61.4	75.2	82.5	83.8
Total Imports (US\$ billion)	89.5	77.8	98.3	115.0	113.4

GDP – COMPOSITION : Agriculture: 2.2 %, Industry: 22.1%, and Services: 75.7%

MAJOR INDUSTRIES : Textiles and footwear; wood pulp, paper, and cork; metals and metalworking; oil refining; chemicals; fish canning; rubber and plastic products; ceramics; electronics and communications equipment; rail transportation equipment; aerospace equipment; ship construction and refurbishment; wine; tourism

TOP TRADING PARTNERS OF PORTUGAL

Top Export Destinations :

Spain	25.8%
France	13.0%
Germany	10.8%
Pakistan	0.03%

Top Import Sources :

Spain	33.8%
Germany	11.5%
France	7.0%
Pakistan	0.2%

PORTUGAL'S MAIN ITEMS OF EXPORTS: Motor cars and other motor vehicles, Petroleum oils and oils obtained from bituminous minerals, Parts and accessories for tractor, Footwear with outer soles of rubber, plastics, leather or composition leather, Uncoated paper and paperboard

PORTUGAL'S MAIN ITEMS OF IMPORTS: Petroleum oils and oils obtained from bituminous minerals, crude, Motor cars and other motor vehicles principally designed for the transport of persons, Parts and accessories for tractors, Electronic integrated circuits; parts thereof

PAKISTAN'S TRADE WITH PORTUGAL (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	179.0	24.1	203.1	154.9	23,818.8	0.8	50,511.0	0.05
2020	168.2	26.7	194.9	141.5	22,245.7	0.8	45,841.7	0.06
2021	236.3	26.4	262.7	209.9	28,880.0	0.8	73,106.6	0.04
2022	279.4	28.8	308.2	250.6	31,175.9	0.9	71,104.7	0.04
2023	216.4	29.1	245.5	187.4	28,491.0	0.8	50,535.0	0.06

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO PORTUGAL						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM PORTUGAL					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Cotton	104.6	101.7	141.4	160.5	104.3	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or ...	2.8	3.9	1.3	0.3	8.4
Man-made staple fibres	25.4	20.3	32.8	45.8	32.6	Machinery and mechanical appliances; parts thereof	4.5	6.8	5.5	5.1	5.7
Articles of apparel and clothing accessories, not knitted or crocheted	14.1	13.9	18.0	24.9	25.2	Man-made staple fibres	6.9	3.7	2.0	3.1	2.6
Cereals	9.8	10.2	15.0	11.3	15.6	Iron and steel	1.8	5.2	8.6	2.5	2.4
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	6.9	4.7	5.0	8.3	11.2	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	2.1	1.3	0.7	2.2	2.2
Articles of apparel and clothing accessories, knitted or crocheted	4.6	6.2	11.6	14.0	10.5	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.4	0.4	1.2	2.1	1.6
Raw hides and skins (other than furskins) and leather	2.9	2.5	3.4	3.6	3.4	Plastics and articles thereof	0.3	0.6	0.4	0.6	1.1
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	1.7	2.0	2.6	1.7	3.1	Articles of iron or steel	0.3	0.1	0.1	0.0	0.9
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	1.8	1.2	1.5	2.9	1.9	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	0.0	0.1	0.1	0.0	0.9
Products of animal origin, not elsewhere specified or included	1.2	0.7	0.7	1.1	1.8	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.4	0.2	0.5	0.1	0.6