



## NIGERIA

### GENERAL INFORMATION:

<b>Member Trade bloc</b>	:	OIC, WTO, D-8
<b>Location</b>	:	Western Africa, bordering the Gulf of Guinea, between Benin and Cameroon
<b>Capital</b>	:	Abuja
<b>Land area</b>	:	910,770 Sq.km.
<b>Official language</b>	:	English
<b>Population</b>	:	206.1 Million
<b>Currency</b>	:	Naira

KEY ECONOMIC INDICATORS	2018	2019	2020	2021	2022
GDP (US\$ billion):	397.5	448.1	429.4	441.5	477.3
GDP per capita (Us\$)	2,050.2	2,229.9	2,083.2	2,088.6	2,202.4
Real GDP growth (% change YOY)	1.9	2.3	-1.8	3.6	3.2
Inflation(% change YOY)	12.4	11.4	12.9	17.0	18.8
Total Exports (US\$ billion)	52.9	53.6	33.4	47.6	63.3
Total Imports (US\$ billion)	36.5	47.4	53.0	52.4	60.5

**GDP – COMPOSITION** : Agriculture: 21.6%, Industry: 18.3%, Services: 60.1%

**MAJOR INDUSTRIES** : crude oil, coal, tin, columbite; palm oil, peanuts, cotton, rubber, wood; hides and skins, textiles, cement and other construction materials, food products, footwear, chemicals, fertilizer, printing, ceramics, steel, small commercial ship construction and repair

### TOP TRADING PARTNERS OF NIGERIA

<b>Top Export Destinations</b>	:	India	15.4%
		Spain	9.9%
		Netherlands	9.1%
		<b>Pakistan</b>	<b>0.2%</b>
<b>Top Import Sources</b>	:	China	25.5%
		India	12.0%
		United States	9.9%
		<b>Pakistan</b>	<b>0.1%</b>

**NIGERIA'S MAIN EXPORTS** : Petroleum and petroleum products 95%, cocoa, rubber

**NIGERIA'S MAIN IMPORTS** : Machinery, chemicals, transport equipment, manufactured goods, food and live animals

**PAKISTAN'S TRADE WITH NIGERIA** (Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2018	48.1	348.2	396.3	(300.1)	23,778.6	0.2	60,391.1	0.6
2019	27.5	279.7	307.2	(252.3)	23,818.8	0.1	50,511.0	0.6
2020	30.0	116.4	146.4	(86.5)	22,245.7	0.1	45,841.7	0.3
2021	39.6	74.7	114.3	(35.0)	28,880.0	0.1	73,106.6	0.1
2022	35.5	171.3	206.8	(135.9)	31,175.9	0.1	71,104.7	0.2

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO NIGERIA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM NIGERIA					
Million US\$											
Specific Commodity Description	2018	2019	2020	2021	2022	Specific Commodity Description	2018	2019	2020	2021	2022
Pharmaceutical products	4.4	4.7	4.1	6.5	5.9	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	344.6	276.2	108.3	57.8	164.8
Man-made staple fibres	0.3	0.5	2.5	2.8	5.4	Cotton	2.8	2.8	3.9	14.4	3.8
Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	2.5	3.8	1.7	2.8	4.3	Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	0.0	0.0	0.1	0.1	1.5
Miscellaneous chemical products	0.0	0.0	1.1	1.1	2.3	Raw hides and skins (other than furskins) and leather	0.5	0.4	0.7	0.2	0.5
Articles of apparel and clothing accessories, knitted or crocheted	1.2	1.1	1.6	1.8	2.3	Lac; gums, resins and other vegetable saps and extracts	0.1	0.1	0.2	1.1	0.4
Articles of apparel and clothing accessories, not knitted or crocheted	0.9	1.1	0.8	2.3	2.0	Coffee, tea, maté and spices	0.0	0.0	0.3	0.9	0.2
Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals, ...	1.6	1.4	0.8	2.0	1.9	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.0	0.0	0.0	0.0	0.0
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.7	0.6	1.4	2.2	1.9	Edible vegetables and certain roots and tubers	0.0	0.0	0.0	0.0	0.0
Cotton	1.0	0.9	0.7	1.3	1.6	Articles of stone, plaster, cement, asbestos, mica or similar materials	0.0	0.0	0.0	0.1	0.0
Machinery and mechanical appliances; parts thereof	1.0	1.1	0.8	1.2	1.3	Aircraft, spacecraft, and parts thereof	0.0	0.0	0.0	0.0	0.0